



SOUTH FEATHER WATER & POWER AGENCY

TO: Board of Directors

FROM: Jennifer Slinkard, Finance Division Manager

DATE: May 15, 2006

RE: General Information (regarding matters not scheduled on the agenda)
05/23/06 Board of Directors Meeting

South Feather Relicensing Consulting Services

Devine, Tarbell and Associates, Inc. (DTA), consultant for the South Feather Project relicensing submitted its Monthly Activity Report for the period of March 1, 2006 through March 31, 2006 in the amount of \$124,692.55. The March invoice is included in the May warrants and will be paid on May 23, 2006.

Springbrook Upgrade

The week of April 24th through 28th we successfully upgraded our Springbrook software system to the latest version available on all modules. During this upgrade, we integrated our Inventory Control (IC) system with our General Ledger (G/L). This will significantly reduce duplicate entry of data related to inventory. This will also eliminate the variance that always exists between the IC system and the G/L system. This integration drastically decreases our exposure to accidentally not charging customers for inventory used on jobs.

Additionally, we have implemented the purchase-order module in Springbrook. This allows the initial information entered onto the purchase order to flow directly through to accounts payable, inventory control and to the general ledger. Using the purchase-order module not only reduces the duplication of effort that I previously mentioned, but also eliminates the need for multiple paper copies that we used to rely on in our old system.

2005 Financial Audit

Davis Hammon & Co. was on site April 25th through May 4th to perform the fieldwork portion of the 2005 Audit. They completed all fieldwork and are now working on the draft Financial Statements. We are tentatively planning on having the Financial Statements completed by the end of June. I will keep you posted on the progress.

2006 SUMMARY FINANCIAL REPORT
South Feather Water and Power Agency - Water Division
As of April 30, 2006

O&M SUMMARY

Account Division	Description	Actual This Month	Year-to-Date			2006 ANNUAL BUDGET
			Actual	%	Remaining	
	O&M EXPENSES					
51000	WATER SOURCE	\$ -	\$ -	0.00%	\$ 12,900	\$ 12,900
52000	ENVIRON. HEALTH & SAFETY	\$ 360	\$ 3,307	6.07%	\$ 51,193	\$ 54,500
53000	WATER TREAT. PLANT	\$ 30,002	\$ 145,218	33.86%	\$ 283,682	\$ 428,900
54000	TRANS. & DIST. (T & D)	\$ 78,427	\$ 305,422	29.66%	\$ 724,378	\$ 1,029,800
55000	CUSTOMER ACCOUNT	\$ 36,468	\$ 115,874	38.47%	\$ 185,326	\$ 301,200
56000	GENERAL ADMIN. & PLANT	\$ 148,494	\$ 769,778	34.83%	\$ 1,440,622	\$ 2,210,400
57000	SUNDRY BILLINGS & EXP CR.	\$ (5,995)	\$ (60,518)	35.60%	\$ (109,482)	\$ (170,000)
58000	INFORMATION TECHNOLOGY	\$ 547	\$ 4,879	3.53%	\$ 133,321	\$ 138,200
59000	NON-OPERATING	\$ -			\$ -	\$ -
	TOTAL O&M EXPENSES	\$ 288,303	\$ 1,283,959	32.05%	\$ 2,721,941	\$ 4,005,900
	O&M REVENUE					
41000	WATER SALES	\$ 149,307	\$ 1,328,922	36.11%	\$ 2,351,778	\$ 3,680,700
42000	WATER SERVICE CHARGES	\$ 2,140	\$ 96,271	14.93%	\$ 548,729	\$ 645,000
49000	NON-OPERATING REVENUE	\$ 52,477	\$ 378,554	38.36%	\$ 608,246	\$ 986,800
	TOTAL O&M REVENUE	\$ 203,924	\$ 1,803,746	33.95%	\$ 3,508,754	\$ 5,312,500
	O&M BALANCE:	\$ (84,379)	\$ 519,787	39.78%	\$ 786,813	\$ 1,306,600

DEBT SERVICE

Account Division	Description	Actual This Month	Year-to-Date			2006 ANNUAL BUDGET
			Actual	%	Remaining	
21413	EDA Loan Principal	\$ -	\$ -	0.00%	\$ 10,500	\$ 10,500
21414	MRTP Principal	\$ -	\$ -	0.00%	\$ 85,000	\$ 85,000
21415	'95 COP Principal	\$ -	\$ -	0.00%	\$ 580,000	\$ 580,000
21419	'03 COP Principal	\$ -	\$ 580,000		\$ (580,000)	\$ -
59450	Interest, EDA Loan	\$ -	\$ -	0.00%	\$ 8,300	\$ 8,300
59570	Interest, MRTP Bonds	\$ -	\$ 46,250	50.00%	\$ 46,250	\$ 92,500
59571	'95 COP Interest	\$ -	\$ 68,750	56.54%	\$ 52,850	\$ 121,600
59572	'03 COP Interest	\$ -	\$ 70,034	49.99%	\$ 70,066	\$ 140,100
	TOTAL DEBT SERVICE	\$ -	\$ 765,034	73.70%	\$ 272,966	\$ 1,038,000

2006 SUMMARY FINANCIAL REPORT
South Feather Water and Power Agency - Water Division
As of April 30, 2006

CAPITAL OUTLAY SUMMARY

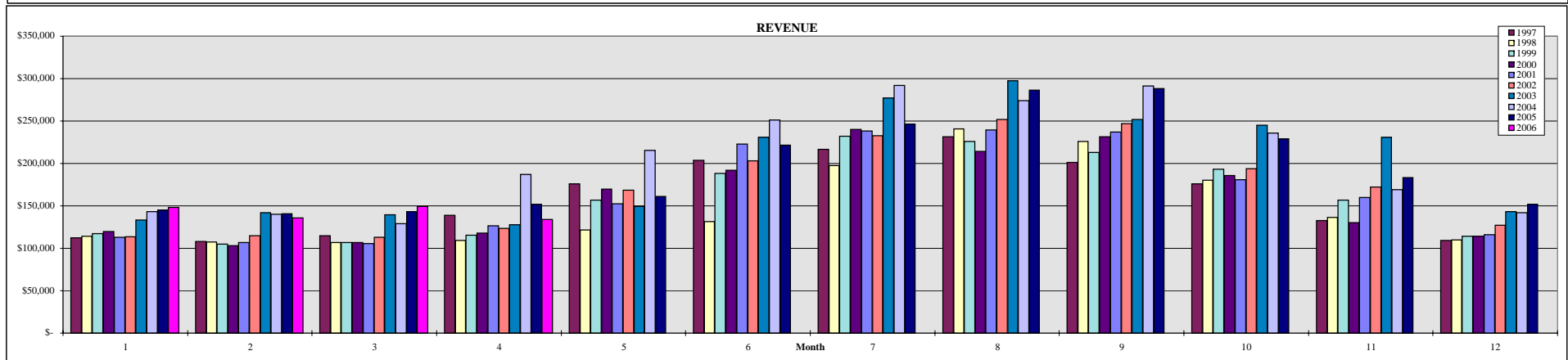
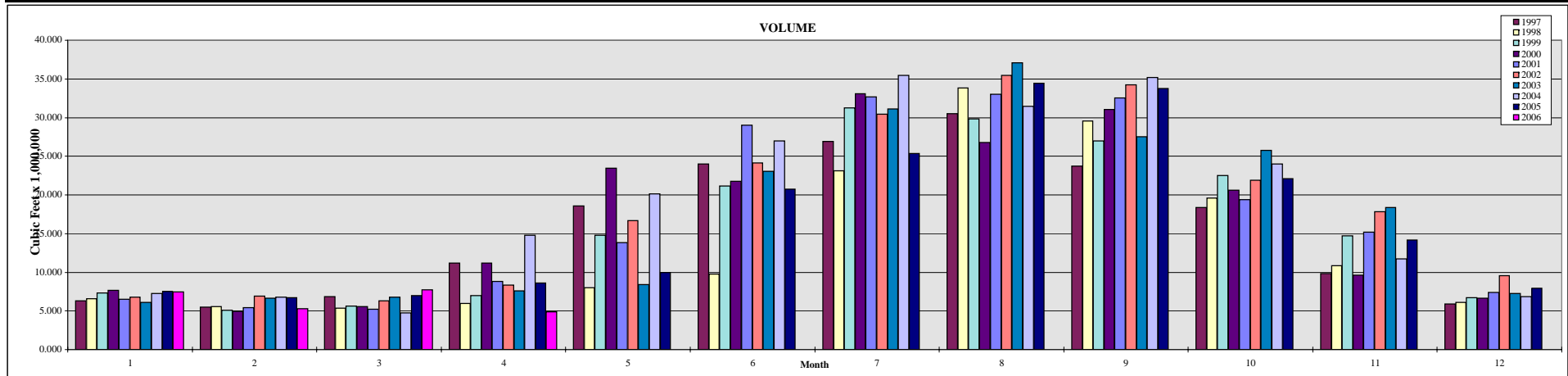
Account Division	Description	Actual	Year-to-Date			2006 ANNUAL BUDGET
		This Month	Actual	%	Remaining	
	CAPITAL OUTLAY EXPENSES					
	Betterments	\$ -	\$ 17,106	17.73%	\$ 79,394	\$ 96,500
	Distribution System Projects	\$ -	\$ 32	0.05%	\$ 71,468	\$ 71,500
	Irrigation System Projects	\$ -	\$ -	0.00%	\$ 99,900	\$ 99,900
	FERC Relicensing	\$ 158,320	\$ 228,902	82.61%	\$ 48,197	\$ 277,099
	Office Remodel/Expansion Project	\$ 25,181	\$ 257,914		\$ (257,914)	\$ -
	M RTP Clearwell Cover	\$ -	\$ 1,733		\$ (1,733)	\$ -
	O&M Contingency Fund	\$ -	\$ -		\$ -	\$ -
	TOTAL CAPITAL OUTLAY EXPENSES	\$ 183,501	\$ 505,687	92.79%	\$ 39,312	\$ 544,999
	RESERVES TRANSFERRED TO FUND CAPITAL OUTLAY					
	System Capacity Charge Fund	\$ -	\$ -		\$ -	
	Building Expansion	\$ -	\$ 200,000		\$ (200,000)	
	FERC Relicensing Fund	\$ -	\$ 195,430	70.53%	\$ 81,669	\$ 277,099
	TOTAL RESERVES TRANSFERRED	\$ -	\$ 395,430	142.70%	\$ (118,331)	\$ 277,099
	CAPITAL OUTLAY BALANCE:	\$ (183,501)	\$ (110,257)	41.16%	\$ (157,643)	\$ (267,900)

	Balance	Year-to-Date		2006 ANNUAL BUDGET
	This Month	Balance	Difference	
TOTAL BALANCE:	\$ (267,880)	\$ (355,505)	\$ 356,205	\$ 700

RESERVE BALANCES	As of 12/31/2005	As of 4/30/2006	2006 Reserve Activity
General Fund	\$10,312	\$150,840	\$140,528
System Capacity Charges	\$908,361	\$1,040,315	\$131,954
South Fork Project FERC Relicensing Fund	\$611,406	\$324,762	(\$286,644)
Building Expansion	\$299,779	\$47,357	(\$252,422)
TOTAL	\$1,829,858	\$1,563,274	(\$266,584)

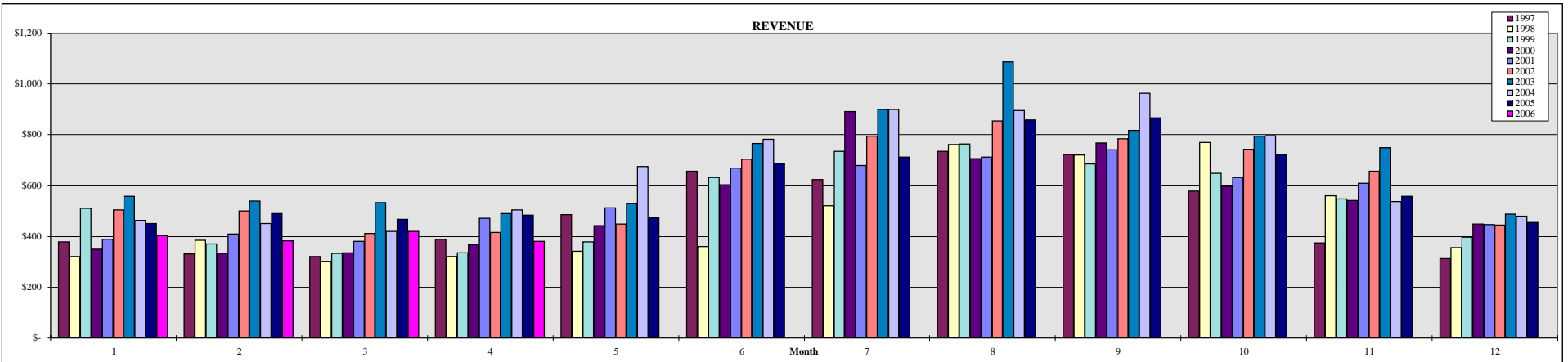
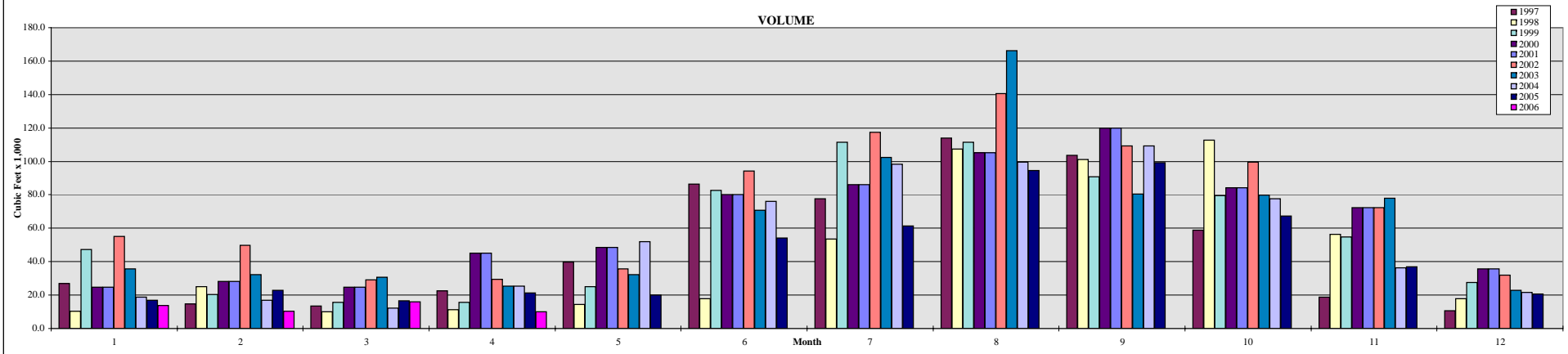
MINERS RANCH TREATMENT PLANT CONSUMPTION: 1997 - 2005

Month	Customers (Active)										Volume (x 1,000,000 cf)								Revenue											
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
	1	5,970	5,892	6,038	6,061	6,113	6,173	6,313	6,429	6,474	6,573	6,328	6,591	7,295	7,639	6,487	6,775	6,122	7,271	7,554	7,448	\$ 112,556	\$ 114,155	\$ 117,445	\$ 119,450	\$ 113,477	\$ 113,477	\$ 133,641	\$ 143,027	\$ 145,277
2	5,970	5,989	6,023	6,052	6,120	6,176	6,339	6,420	6,471	6,587	5,515	5,569	5,070	4,955	5,431	6,936	6,628	6,796	6,691	5,292	\$ 108,066	\$ 107,507	\$ 104,657	\$ 103,050	\$ 106,726	\$ 115,056	\$ 141,679	\$ 140,355	\$ 140,867	\$ 135,734
3	5,967	5,996	6,018	6,099	6,112	6,185	6,352	6,418	6,491	6,599	6,819	5,364	5,643	5,566	5,228	6,334	6,774	4,730	6,973	7,711	\$ 114,730	\$ 106,584	\$ 106,598	\$ 107,018	\$ 105,612	\$ 113,010	\$ 139,244	\$ 128,788	\$ 143,055	\$ 149,585
4	5,968	5,995	6,035	6,065	6,123	6,195	6,351	6,431	6,504	6,601	11,161	5,974	6,981	11,165	8,803	8,342	7,575	14,813	8,602	4,902	\$ 138,796	\$ 109,558	\$ 115,190	\$ 118,114	\$ 126,323	\$ 123,744	\$ 127,524	\$ 186,929	\$ 152,140	\$ 134,041
5	5,983	6,001	6,050	6,080	6,122	6,193	6,350	6,425	6,521		18,576	7,992	14,773	23,474	13,808	16,710	8,391	20,148	9,999		\$ 176,184	\$ 121,684	\$ 156,999	\$ 169,787	\$ 152,637	\$ 168,473	\$ 149,448	\$ 215,567	\$ 161,093	
6	5,987	6,003	6,062	6,079	6,138	6,185	6,362	6,430	6,523		24,010	9,754	21,119	21,765	29,002	24,116	23,040	26,978	20,752		\$ 203,567	\$ 131,788	\$ 188,176	\$ 192,266	\$ 222,846	\$ 203,323	\$ 230,840	\$ 250,942	\$ 221,634	
7	6,001	6,019	6,067	6,090	6,146	6,212	6,372	6,447	6,523		26,938	23,137	31,259	33,114	32,707	30,445	31,117	35,443	25,326		\$ 216,473	\$ 197,732	\$ 232,307	\$ 239,881	\$ 238,548	\$ 232,671	\$ 277,024	\$ 292,074	\$ 246,343	
8	6,002	6,036	6,063	6,103	6,148	6,222	6,403	6,451	6,536		30,486	33,858	29,800	26,787	33,005	35,448	37,053	31,434	34,428		\$ 231,757	\$ 240,693	\$ 225,949	\$ 214,049	\$ 239,424	\$ 251,741	\$ 297,688	\$ 273,996	\$ 286,438	
9	6,004	6,042	6,059	6,114	6,152	6,251	6,396	6,463	6,536		23,736	29,575	26,951	31,057	32,518	34,240	27,494	35,193	33,775		\$ 201,009	\$ 225,969	\$ 213,264	\$ 231,555	\$ 236,950	\$ 247,204	\$ 251,588	\$ 291,115	\$ 288,492	
10	5,998	6,036	6,061	6,120	6,156	6,257	6,407	6,463	6,543		18,402	19,618	22,506	20,615	19,410	21,874	25,796	23,999	22,126		\$ 175,703	\$ 179,970	\$ 193,395	\$ 185,800	\$ 180,771	\$ 193,918	\$ 244,822	\$ 235,668	\$ 229,208	
11	5,987	6,041	6,060	6,125	6,162	6,244	6,406	6,460	6,558		9,814	10,814	14,678	9,599	15,217	17,848	18,403	11,714	14,193		\$ 132,952	\$ 136,419	\$ 156,601	\$ 130,495	\$ 160,144	\$ 172,334	\$ 230,893	\$ 169,262	\$ 183,401	
12	5,981	6,045	6,059	6,123	6,174	6,241	6,404	6,477	6,565		5,872	6,073	6,745	6,673	7,380	9,536	7,259	6,858	7,959		\$ 109,560	\$ 110,076	\$ 113,990	\$ 114,130	\$ 116,335	\$ 126,989	\$ 143,185	\$ 142,156	\$ 151,576	
	5,985	6,008	6,050	6,093	6,139	6,211	6,371	6,443	6,520	6,590	187,657	164,318	192,823	202,410	208,996	218,603	205,651	225,378	198,380	25,354	\$ 1,921,354	\$ 1,782,134	\$ 1,924,573	\$ 1,925,595	\$ 1,999,557	\$ 2,061,941	\$ 2,367,575	\$ 2,469,879	\$ 2,349,523	\$ 567,498
	Averages										Totals								Totals											



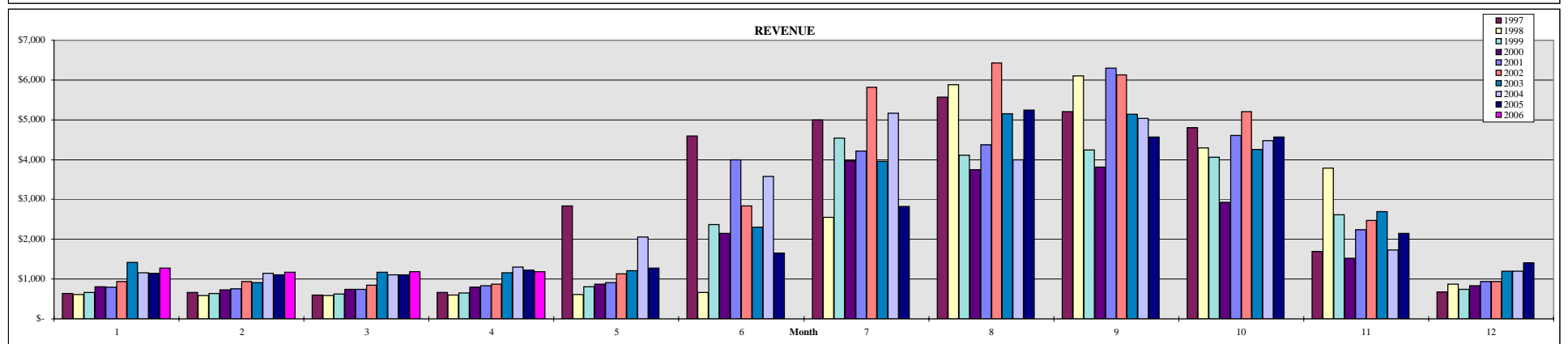
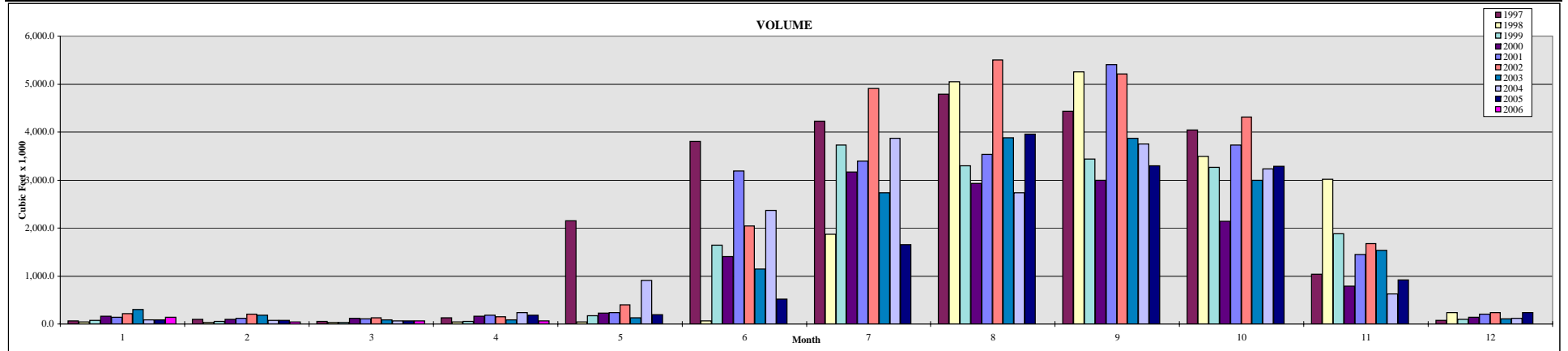
BANGOR TREATMENT PLANT CONSUMPTION: 1997 - 2005

Month	Customers (Active)										Volume (x 1,000 cf)										Revenue									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	20	20	19	18	18	19	22	22	22	24	26.9	10.4	47.3	24.6	24.6	55.0	35.7	18.9	17.0	13.9	\$ 378	\$ 321	\$ 511	\$ 350	\$ 390	\$ 505	\$ 558	\$ 463	\$ 451	\$ 404
2	20	20	19	18	18	18	19	22	22	22	14.7	24.9	20.3	28.3	28.3	49.7	32.3	16.9	23.0	10.4	\$ 332	\$ 385	\$ 371	\$ 333	\$ 410	\$ 501	\$ 538	\$ 450	\$ 489	\$ 384
3	20	20	18	18	18	19	23	22	24	23	13.5	10.1	15.7	24.7	24.7	29.0	30.7	12.3	16.6	16.0	\$ 322	\$ 300	\$ 334	\$ 336	\$ 380	\$ 412	\$ 533	\$ 421	\$ 468	\$ 419
4	21	19	19	17	18	19	23	22	23	23	22.4	11.4	15.5	45.0	45.0	29.5	25.3	25.4	21.2	9.9	\$ 390	\$ 322	\$ 336	\$ 368	\$ 472	\$ 415	\$ 489	\$ 505	\$ 483	\$ 380
5	21	19	19	17	18	19	22	22	23		39.7	14.4	24.9	48.4	48.4	35.8	32.4	52.0	19.9		\$ 485	\$ 342	\$ 380	\$ 442	\$ 512	\$ 448	\$ 530	\$ 675	\$ 474	
6	20	19	19	18	18	19	21	22	23		86.4	18.0	82.6	80.1	80.1	94.2	70.9	76.2	54.3		\$ 656	\$ 361	\$ 632	\$ 602	\$ 670	\$ 704	\$ 766	\$ 781	\$ 688	
7	19	20	19	18	18	19	21	22	24		77.7	53.5	111.4	86.1	86.1	117.3	102.3	98.4	61.3		\$ 624	\$ 521	\$ 734	\$ 892	\$ 680	\$ 794	\$ 899	\$ 900	\$ 712	
8	19	20	18	18	18	19	21	22	24		114.1	107.5	111.6	105.1	105.1	140.5	166.1	99.4	94.5		\$ 734	\$ 761	\$ 763	\$ 707	\$ 713	\$ 854	\$ 1,086	\$ 895	\$ 858	
9	19	19	18	18	18	21	21	22	23		103.6	101.2	90.7	119.8	119.8	109.1	80.6	109.3	99.2		\$ 723	\$ 721	\$ 685	\$ 767	\$ 740	\$ 785	\$ 818	\$ 962	\$ 867	
10	20	20	18	18	18	20	22	22	23		59.0	112.8	79.5	84.1	84.1	99.4	79.7	77.6	67.2		\$ 579	\$ 769	\$ 649	\$ 598	\$ 633	\$ 743	\$ 795	\$ 797	\$ 723	
11	20	19	18	18	18	19	22	22	23		18.7	56.4	54.8	72.4	72.4	72.2	77.9	36.2	37.0		\$ 376	\$ 559	\$ 547	\$ 542	\$ 610	\$ 657	\$ 749	\$ 538	\$ 559	
12	20	19	18	18	18	19	21	22	23		10.5	17.8	27.4	35.7	35.7	31.8	22.9	21.5	20.7		\$ 313	\$ 356	\$ 397	\$ 449	\$ 446	\$ 445	\$ 489	\$ 480	\$ 456	
	20	20	19	18	18	20	22	22	23	23	587.2	538.4	681.7	754.3	754.3	863.5	756.8	644.1	531.9	50.2	\$ 5,912	\$ 5,719	\$ 6,340	\$ 6,385	\$ 6,655	\$ 7,261	\$ 8,249	\$ 7,866	\$ 7,229	\$ 1,587
	Averages										Totals										Totals									



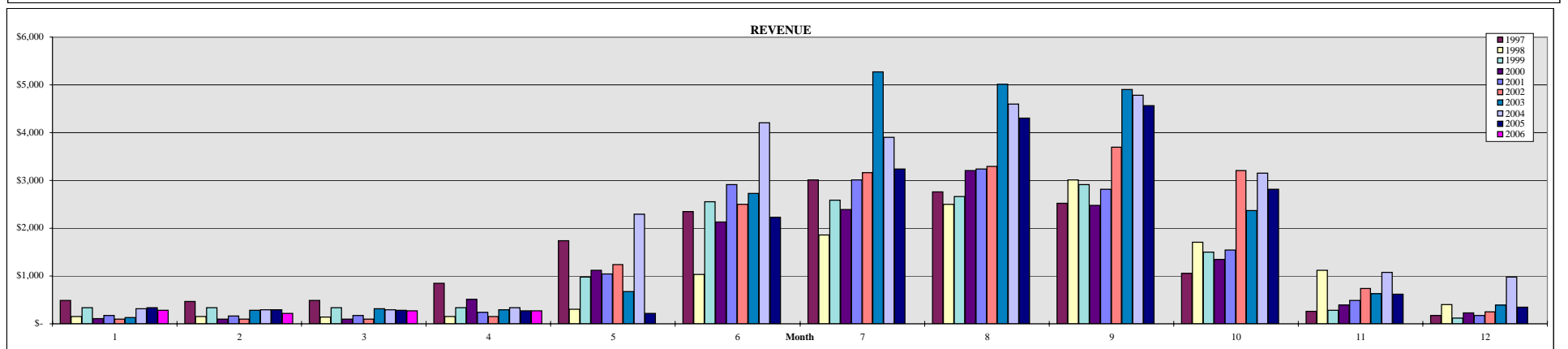
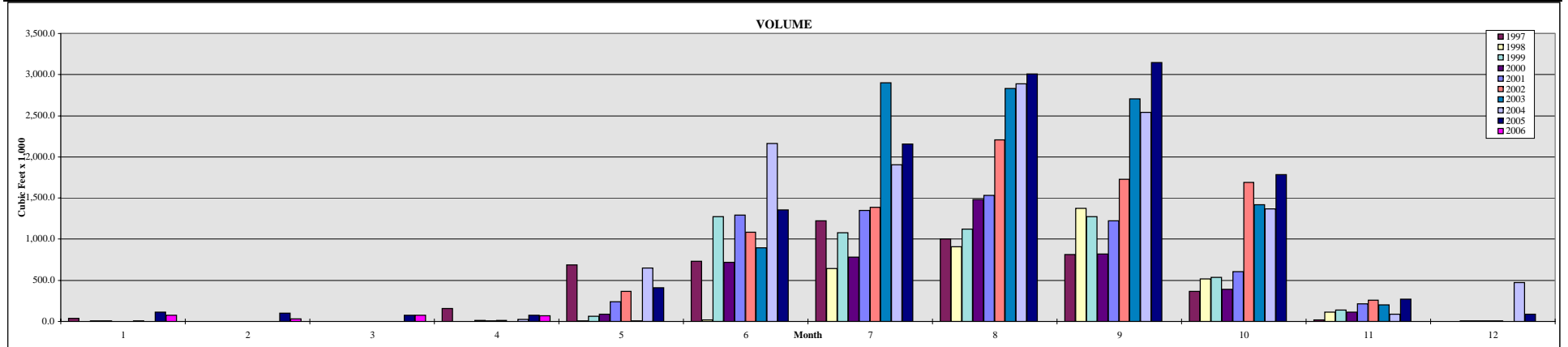
COMMUNITY LINE WATER CONSUMPTION: 1997 - 2005

Month	Customers (Active)										Volume (x 1,000 cf)										Revenue									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	51	51	53	58	59	65	63	61	60	65	68.3	46.5	80.4	165.7	141.7	211.6	305.8	84.9	89.8	136.5	\$ 631	\$ 609	\$ 668	\$ 809	\$ 794	\$ 933	\$ 1,417	\$ 1,155	\$ 1,142	\$ 1,278
2	51	51	54	57	58	65	59	61	59	64	100.8	29.9	49.5	101.9	119.0	209.2	183.8	70.9	74.9	47.5	\$ 665	\$ 592	\$ 641	\$ 732	\$ 761	\$ 930	\$ 913	\$ 1,141	\$ 1,110	\$ 1,165
3	50	50	54	57	58	65	62	59	59	64	52.8	34.2	29.0	116.4	105.4	125.7	89.9	65.3	68.3	67.8	\$ 603	\$ 585	\$ 624	\$ 747	\$ 747	\$ 844	\$ 1,166	\$ 1,100	\$ 1,103	\$ 1,190
4	52	50	54	58	58	65	61	60	59	64	126.5	44.7	54.6	158.0	186.3	150.0	85.9	238.9	179.2	67.6	\$ 662	\$ 596	\$ 650	\$ 793	\$ 830	\$ 868	\$ 1,154	\$ 1,296	\$ 1,217	\$ 1,190
5	58	52	57	58	63	66	62	64	62	2,147.8	44.6	177.5	227.0	236.7	399.7	125.1	908.6	189.2	\$ 2,838	\$ 616	\$ 810	\$ 872	\$ 911	\$ 1,138	\$ 1,214	\$ 2,056	\$ 1,280			
6	59	53	61	63	65	67	64	65	64	3,805.1	67.6	1,644.0	1,410.4	3,185.5	2,045.4	1,151.2	2,372.5	515.6	\$ 4,593	\$ 663	\$ 2,364	\$ 2,152	\$ 3,990	\$ 2,836	\$ 2,306	\$ 3,581	\$ 1,651			
7	58	59	64	66	65	69	65	67	64	4,228.5	1,867.8	3,726.3	3,171.5	3,395.3	4,911.0	2,729.9	3,873.0	1,652.2	\$ 5,002	\$ 2,550	\$ 4,542	\$ 3,972	\$ 4,212	\$ 5,815	\$ 3,949	\$ 5,162	\$ 2,822			
8	58	62	65	66	66	69	66	67	67	4,789.2	5,044.3	3,302.3	2,934.2	3,534.6	5,507.4	3,884.0	2,738.5	3,957.9	\$ 5,571	\$ 5,878	\$ 4,116	\$ 3,748	\$ 4,367	\$ 6,432	\$ 5,196	\$ 3,993	\$ 5,239			
9	58	63	64	66	67	69	66	67	67	4,432.7	5,248.8	3,438.5	2,991.5	5,401.0	5,209.8	3,874.6	3,752.9	3,300.4	\$ 5,204	\$ 6,099	\$ 4,246	\$ 3,807	\$ 6,300	\$ 6,125	\$ 5,146	\$ 5,038	\$ 4,572			
10	58	63	63	66	69	69	67	66	68	4,047.1	3,491.6	3,266.2	2,141.8	3,729.5	4,317.6	2,996.6	3,229.3	3,283.3	\$ 4,807	\$ 4,289	\$ 4,057	\$ 2,932	\$ 4,606	\$ 5,206	\$ 4,259	\$ 4,479	\$ 4,561			
11	58	63	62	65	68	67	64	62	68	1,032.8	3,020.6	1,876.5	788.1	1,448.6	1,680.5	1,531.5	625.5	923.8	\$ 1,685	\$ 3,791	\$ 2,615	\$ 1,526	\$ 2,236	\$ 2,468	\$ 2,697	\$ 1,729	\$ 2,142			
12	55	57	58	62	66	63	62	61	66	70.9	233.7	96.8	141.6	210.8	236.1	113.2	122.1	240.7	\$ 678	\$ 868	\$ 738	\$ 828	\$ 943	\$ 936	\$ 1,202	\$ 1,193	\$ 1,403			
Averages	56	56	59	62	64	67	63	63	64	24,902.5	19,174.3	17,741.6	14,348.1	21,694.4	25,004.0	17,071.5	18,082.4	14,475.3	319.4	\$ 32,940	\$ 27,136	\$ 26,072	\$ 22,918	\$ 30,695	\$ 34,532	\$ 30,579	\$ 31,923	\$ 4,822	\$ 4,822	
	Averages										Totals										Totals									



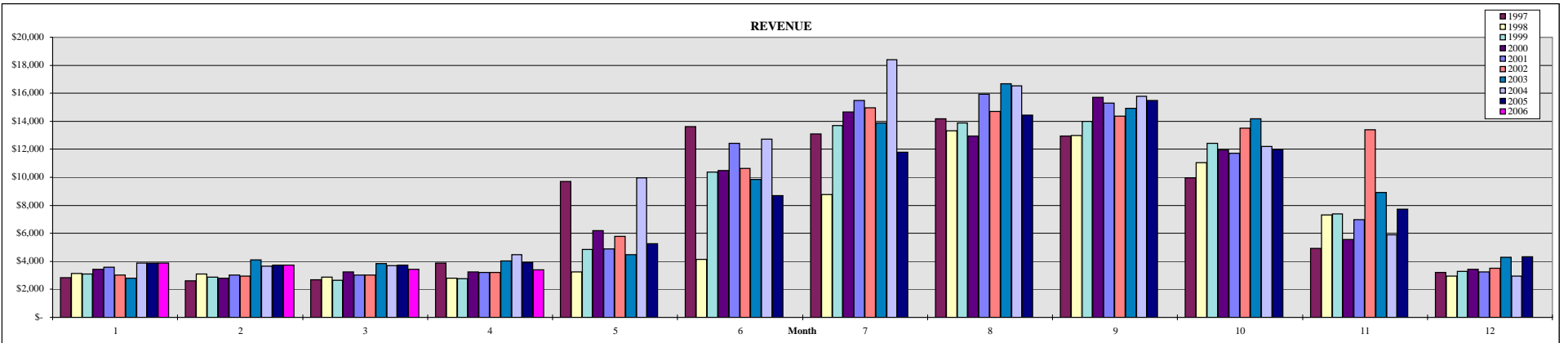
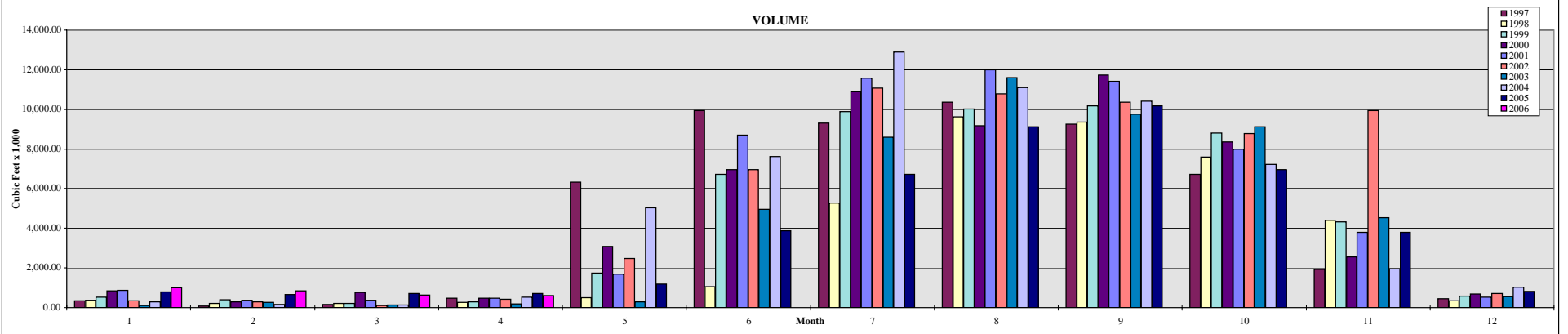
FORBESTOWN DITCH WATER CONSUMPTION: 1997 - 2006

Month	Customers (Active)										Volume (x 1,000 cf)								Revenue											
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	18	5	10	5	7	5	7	10	14	11	41.0	2.4	3.3	4.5	2.4	1.7	4.3	1.7	115.5	74.2	\$ 490	\$ 147	\$ 338	\$ 105	\$ 169	\$ 102	\$ 127	\$ 312	\$ 335	\$ 284
2	11	5	10	5	5	5	8	9	12	10	2.5	1.7	2.7	2.3	2.4	1.7	3.1	0.8	99.2	34.5	\$ 463	\$ 147	\$ 338	\$ 102	\$ 168	\$ 102	\$ 278	\$ 293	\$ 290	\$ 222
3	12	5	10	5	7	5	9	9	11	10	2.3	1.6	2.4	2.8	1.9	2.1	2.7	0.4	74.8	74.3	\$ 487	\$ 147	\$ 337	\$ 103	\$ 169	\$ 102	\$ 313	\$ 293	\$ 280	\$ 267
4	16	5	10	13	9	7	9	10	10	10	157.1	2.3	2.9	15.1	4.3	14.6	2.5	26.8	72.8	71.4	\$ 850	\$ 147	\$ 338	\$ 513	\$ 244	\$ 151	\$ 295	\$ 338	\$ 268	\$ 266
5	34	9	24	24	24	27	15	37	23	684.8	6.8	62.0	87.3	240.6	368.8	5.5	650.7	409.5	\$ 1,736	\$ 305	\$ 983	\$ 1,119	\$ 1,040	\$ 1,241	\$ 673	\$ 2,292	\$ 222			
6	46	26	38	36	45	39	38	48	36	732.4	16.8	1,273.3	721.3	1,291.0	1,083.5	896.5	2,164.7	1,359.0	\$ 2,343	\$ 1,030	\$ 2,551	\$ 2,135	\$ 2,909	\$ 2,503	\$ 2,724	\$ 4,210	\$ 2,229			
7	48	37	43	46	47	50	50	51	47	1,223.1	644.3	1,079.0	784.7	1,350.7	1,387.3	2,898.2	1,907.3	2,157.2	\$ 3,015	\$ 1,863	\$ 2,584	\$ 2,387	\$ 3,012	\$ 3,162	\$ 5,276	\$ 3,907	\$ 3,241			
8	46	44	43	52	48	46	47	54	53	1,002.8	905.5	1,120.9	1,483.7	1,530.4	2,207.7	2,829.6	2,885.7	3,009.0	\$ 2,763	\$ 2,504	\$ 2,666	\$ 3,205	\$ 3,243	\$ 3,299	\$ 5,013	\$ 4,597	\$ 4,301			
9	49	49	50	46	46	53	48	56	54	815.6	1,374.6	1,274.2	817.6	1,226.4	1,726.4	2,705.8	2,544.3	3,150.0	\$ 2,524	\$ 3,007	\$ 2,909	\$ 2,478	\$ 2,820	\$ 3,700	\$ 4,900	\$ 4,780	\$ 4,564			
10	24	38	32	38	42	41	29	44	43	362.7	517.3	539.1	392.3	606.2	1,688.6	1,419.9	1,370.4	1,785.5	\$ 1,053	\$ 1,708	\$ 1,505	\$ 1,352	\$ 1,543	\$ 3,202	\$ 2,374	\$ 3,147	\$ 2,817			
11	7	25	8	13	12	18	14	11	18	17.9	112.0	140.6	113.8	214.1	259.7	203.3	90.6	270.1	\$ 264	\$ 1,120	\$ 278	\$ 395	\$ 488	\$ 737	\$ 634	\$ 1,081	\$ 620			
12	7	12	6	5	5	10	12	22	14	3.1	2.4	4.4	6.5	4.4	3.7	2.1	474.9	89.5	\$ 170	\$ 404	\$ 116	\$ 230	\$ 170	\$ 249	\$ 392	\$ 973	\$ 353			
	41	34	38	40	42	43	38	30	28	5,045.2	3,587.7	5,504.8	4,431.9	6,474.8	8,745.8	10,973.5	12,118.3	12,592.1	\$ 16,157	\$ 12,527	\$ 14,942	\$ 14,125	\$ 15,974	\$ 18,548	\$ 23,001	\$ 26,221	\$ 19,520			
	Averages (May - October irrigation season)										Totals								Totals											



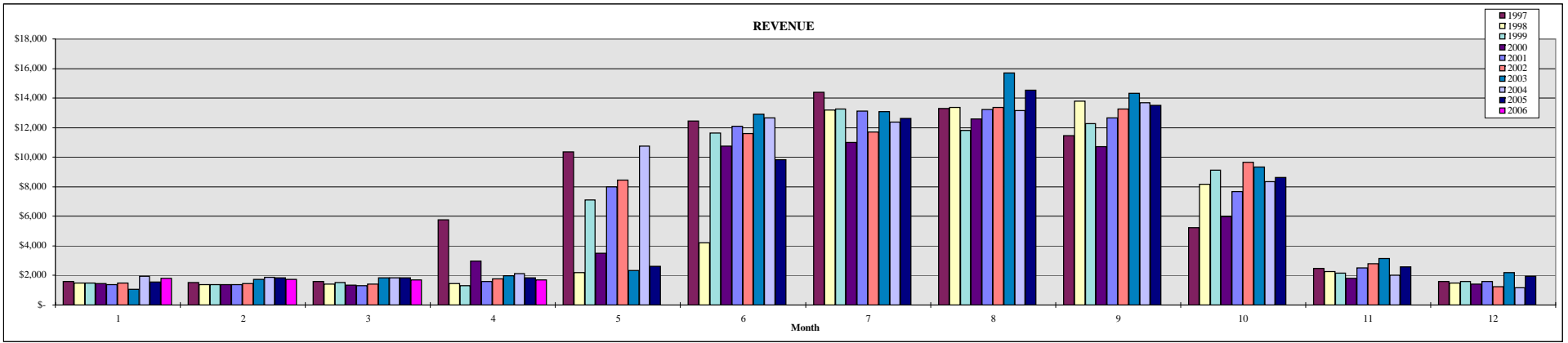
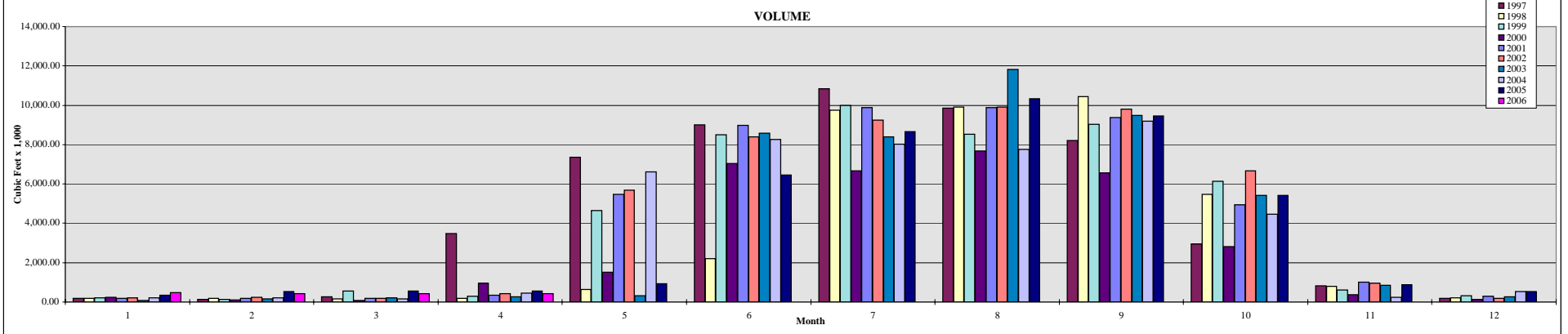
BANGOR DITCH WATER CONSUMPTION: 1997 - 2005

Month	Customers (Active)										Volume (x 1,000 cf)										Revenue									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
	1	131	142	150	156	166	169	153	166	183	157	340.30	377.22	537.94	837.44	859.72	346.08	117.70	298.02	783.28	999.46	\$ 2,820	\$ 3,122	\$ 3,105	\$ 3,435	\$ 3,568	\$ 3,026	\$ 2,781	\$ 3,888	\$ 3,896
2	131	143	147	153	143	168	171	164	163	155	81.70	213.70	400.80	303.18	361.76	293.68	266.06	154.00	663.21	844.31	\$ 2,604	\$ 3,089	\$ 2,887	\$ 2,803	\$ 3,020	\$ 2,961	\$ 4,122	\$ 3,650	\$ 3,729	\$ 3,730
3	134	141	143	153	163	168	169	164	163	153	146.38	220.94	211.76	754.78	372.62	97.02	133.18	132.34	720.10	643.28	\$ 2,704	\$ 2,883	\$ 2,658	\$ 3,264	\$ 3,033	\$ 3,018	\$ 3,860	\$ 3,682	\$ 3,741	\$ 3,441
4	151	139	146	160	165	174	168	178	170	152	475.96	272.62	292.12	461.80	487.16	431.74	187.56	522.04	708.38	605.38	\$ 3,893	\$ 2,797	\$ 2,778	\$ 3,265	\$ 3,206	\$ 3,219	\$ 4,034	\$ 4,479	\$ 3,904	\$ 3,400
5	189	147	173	179	191	204	184	212	187		6,328.90	502.84	1,747.80	3,072.74	1,674.56	2,480.72	288.72	5,044.56	1,191.70		\$ 9,693	\$ 3,230	\$ 4,845	\$ 6,184	\$ 4,883	\$ 5,786	\$ 4,464	\$ 9,950	\$ 5,274	
6	187	167	196	200	211	216	212	219	212		9,931.34	1,045.74	6,716.56	6,947.80	8,703.04	6,959.76	4,964.58	7,615.46	3,867.78		\$ 13,629	\$ 4,148	\$ 10,360	\$ 10,482	\$ 12,439	\$ 10,641	\$ 9,842	\$ 12,741	\$ 8,689	
7	196	188	203	210	216	223	220	241	219		9,294.92	5,275.60	9,879.98	10,891.28	11,582.04	11,067.80	8,588.32	12,886.23	6,726.16		\$ 13,082	\$ 8,769	\$ 13,703	\$ 14,675	\$ 15,467	\$ 14,963	\$ 13,871	\$ 18,402	\$ 11,780	
8	196	200	207	213	219	227	220	229	226		10,350.72	9,612.98	10,020.84	9,182.30	11,999.64	10,774.98	11,602.54	11,088.18	9,128.26		\$ 14,168	\$ 13,326	\$ 13,876	\$ 12,941	\$ 15,918	\$ 14,707	\$ 16,675	\$ 16,533	\$ 14,425	
9	189	197	204	221	220	226	221	226	223		9,246.50	9,359.26	10,184.08	11,723.20	11,423.02	10,348.92	9,755.90	10,421.12	10,175.54		\$ 12,945	\$ 13,000	\$ 13,983	\$ 15,704	\$ 15,307	\$ 14,357	\$ 14,926	\$ 15,787	\$ 15,496	
10	171	188	197	202	215	219	216	216	221		6,729.00	7,590.02	8,797.80	8,352.52	7,999.32	8,768.44	9,115.18	7,235.44	6,960.94		\$ 9,967	\$ 11,036	\$ 12,428	\$ 11,923	\$ 11,707	\$ 13,508	\$ 14,196	\$ 12,207	\$ 11,990	
11	123	170	181	182	195	199	196	182	185		1,925.90	4,401.70	4,334.72	2,553.02	3,808.04	9,929.70	4,545.10	1,943.22	3,803.24		\$ 4,908	\$ 7,320	\$ 7,401	\$ 5,548	\$ 6,995	\$ 13,400	\$ 8,930	\$ 5,912	\$ 7,743	
12	147	152	159	171	173	178	172	176	165		449.30	355.28	587.18	690.56	537.32	718.90	548.50	1,022.73	815.70		\$ 3,207	\$ 2,939	\$ 3,283	\$ 3,438	\$ 3,261	\$ 3,510	\$ 4,298	\$ 2,930	\$ 4,314	
	162	165	176	183	190	198	192	198	154		55,300.92	39,227.90	53,711.58	55,770.62	59,808.24	62,217.74	50,113.34	58,363.33	45,544.29		\$ 93,620	\$ 75,659	\$ 91,306	\$ 93,662	\$ 98,806	\$ 103,095	\$ 102,000	\$ 110,160	\$ 94,980	
	Averages										Totals										Totals									



PALERMO DITCH WATER CONSUMPTION: 1997 - 2005

Month	Customers (Active)										Volume (x 1,000 cf)										Revenue									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2005	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
	1	66	64	70	70	70	78	56	75	71	71	178.86	180.56	214.12	236.90	189.36	220.22	84.60	219.66	342.90	491.02	\$ 1,579	\$ 1,476	\$ 1,487	\$ 1,465	\$ 1,380	\$ 1,491	\$ 1,067	\$ 1,945	\$ 1,548
2	63	60	67	67	70	76	73	72	68	69	136.76	186.24	126.06	97.27	187.48	230.52	148.02	208.66	519.50	426.59	\$ 1,510	\$ 1,393	\$ 1,363	\$ 1,384	\$ 1,370	\$ 1,435	\$ 1,746	\$ 1,881	\$ 1,828	\$ 1,728
3	67	63	61	67	68	76	74	72	68	70	254.78	165.84	559.58	75.67	180.76	197.06	206.80	169.64	546.35	420.94	\$ 1,607	\$ 1,405	\$ 1,518	\$ 1,330	\$ 1,296	\$ 1,412	\$ 1,825	\$ 1,839	\$ 1,824	\$ 1,714
4	116	63	66	81	73	86	76	72	68	69	3,483.10	197.96	284.32	965.60	354.76	417.56	275.42	444.95	549.72	422.94	\$ 5,777	\$ 1,438	\$ 1,309	\$ 2,982	\$ 1,600	\$ 1,766	\$ 1,976	\$ 2,126	\$ 1,838	\$ 1,689
5	163	79	146	103	157	175	86	185	88		7,347.80	627.76	4,639.00	1,527.22	5,476.48	5,682.40	323.98	6,617.18	941.42		\$ 10,369	\$ 2,187	\$ 7,098	\$ 3,498	\$ 7,980	\$ 8,465	\$ 2,336	\$ 10,754	\$ 2,606	
6	192	110	189	175	191	205	196	199	175		9,008.54	2,202.32	8,501.10	7,030.98	8,965.98	8,406.36	8,581.26	8,260.96	6,450.06		\$ 12,456	\$ 4,200	\$ 11,644	\$ 10,768	\$ 12,111	\$ 11,617	\$ 12,902	\$ 12,650	\$ 9,832	
7	197	200	193	189	199	204	214	198	202		10,829.98	9,739.26	9,988.64	6,678.91	9,891.16	9,241.96	8,396.05	8,020.61	8,669.57		\$ 14,403	\$ 13,181	\$ 13,279	\$ 10,991	\$ 13,104	\$ 11,704	\$ 13,069	\$ 12,389	\$ 12,637	
8	194	206	197	196	206	215	219	206	209		9,851.88	9,902.92	8,536.10	7,681.16	9,890.66	9,912.98	11,834.39	7,764.92	10,344.43		\$ 13,314	\$ 13,376	\$ 11,811	\$ 12,577	\$ 13,227	\$ 13,375	\$ 15,693	\$ 13,173	\$ 14,545	
9	181	193	190	182	200	212	217	196	201		8,195.80	10,437.54	9,035.80	6,562.26	9,364.84	9,801.94	9,473.72	9,199.26	9,462.04		\$ 11,452	\$ 13,793	\$ 12,264	\$ 10,717	\$ 12,663	\$ 13,247	\$ 14,330	\$ 13,699	\$ 13,495	
10	123	147	178	154	169	187	173	172	165		2,949.44	5,460.60	6,136.88	2,805.99	4,944.42	6,665.24	5,406.14	4,468.28	5,425.76		\$ 5,245	\$ 8,176	\$ 9,106	\$ 5,972	\$ 7,664	\$ 9,642	\$ 9,324	\$ 8,331	\$ 8,640	
11	55	85	91	79	98	142	102	79	91		831.88	795.18	623.20	382.40	1,019.00	963.32	862.74	227.80	883.35		\$ 2,475	\$ 2,266	\$ 2,142	\$ 1,802	\$ 2,517	\$ 2,799	\$ 3,130	\$ 2,024	\$ 2,587	
12	58	71	71	74	79	76	84	75	75		184.70	205.20	323.26	121.03	301.30	197.90	272.54	539.79	538.60		\$ 1,593	\$ 1,489	\$ 1,576	\$ 1,408	\$ 1,597	\$ 1,236	\$ 2,203	\$ 1,171	\$ 1,938	
	123	112	127	120	132	144	131	133	123		53,253.52	40,101.38	48,968.06	34,165.39	50,766.20	51,937.46	45,865.66	46,141.72	44,673.70		\$ 81,781	\$ 64,382	\$ 74,597	\$ 64,893	\$ 76,508	\$ 78,188	\$ 79,600	\$ 81,984	\$ 73,318	
	Averages										Totals										Totals									



2006 SUMMARY FINANCIAL REPORT
South Feather Water and Power - Power Division
As of April 30, 2006

EXPENSE SUMMARY													
Department Number		Expended This Month					Total	Expended Year-to-Date			Annual Budget		
		61000	62000	63000	64000	65000		Combined			Sly Creek	SFPP	Combined
Acct. #	Account Description	Sly Creek	H.Q.	Woodleaf	Forbestown	Kelly Ridge	Expended	%	Remaining	Sly Creek			
	EXPENSES												
11200	Const. In Progress & Betterments	\$ -	\$ (322)	\$ -	\$ -	\$ -	\$ (322)	\$ 10,269	5.43%	\$ 178,731	\$ 5,000	\$ 184,000	\$ 189,000
56000	Operations	\$ 19,468	\$ 147,711	\$ 25,859	\$ 23,368	\$ 13,971	\$ 230,378	\$ 1,065,011	37.06%	\$ 1,808,989	\$ 268,000	\$ 2,606,000	\$ 2,874,000
57000	Routine Maintenance	\$ 3,220	\$ 31,152	\$ 13,494	\$ 19,039	\$ 27,310	\$ 94,216	\$ 341,373	37.55%	\$ 567,627	\$ 68,000	\$ 841,000	\$ 909,000
58000	Non-Routine Maintenance	\$ -	\$ 3,271	\$ 56,116	\$ 38,893	\$ 250	\$ 98,530	\$ 1,198,969	40.22%	\$ 1,782,031	\$ 130,000	\$ 2,851,000	\$ 2,981,000
59000	Non-Operate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 919	0.28%	\$ 323,081	\$ 299,000	\$ 25,000	\$ 324,000
	TOTAL EXPENSES	\$ 22,689	\$ 181,813	\$ 95,469	\$ 81,301	\$ 41,531	\$ 422,802	\$ 2,616,541	35.96%	\$ 4,660,459	\$ 770,000	\$ 6,507,000	\$ 7,277,000

CAPITAL OUTLAY DETAIL													
Department Number		Expended This Month					Total	Expended Year-to-Date			Annual Budget		
		61	62	63	64	65		Combined			Sly Creek	SFPP	Combined
Acct. #	Account Description	Sly Creek	H.Q.	Woodleaf	Forbestown	Kelly Ridge	Expended	%	Remaining	Sly Creek			
11200	Const. In Progress & Betterments												
11201	Construction in Progress - Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
11202	Construction in Progress - Matl.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
11203	Construction in Progress - O/S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
11204	Construction in Progress - Equip.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
	Betterments in Progress												
11205	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,000	\$ -	\$ 6,000	\$ 6,000
11205	Dams & Reservoirs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
11205	Waterways	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
11205	Water Wheels, Turbines & Gens.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 5,000	\$ 5,000	\$ -	\$ 5,000
11205	Accessory Electric Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000	\$ -	\$ 20,000	\$ 20,000
11205	Misc. Power Plant Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
11205	Communication Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
11205	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
11205	Tools	\$ -	\$ (322)	\$ -	\$ -	\$ -	\$ (322)	\$ 10,269	13.69%	\$ 64,731	\$ -	\$ 75,000	\$ 75,000
	TOTAL CAPITAL OUTLAY	\$ -	\$ (322)	\$ -	\$ -	\$ -	\$ (322)	\$ 10,269	5.43%	\$ 178,731	\$ 5,000	\$ 184,000	\$ 189,000