



SOUTH FEATHER WATER & POWER AGENCY

AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTH FEATHER WATER AND POWER AGENCY BOARD ROOM, 2310 ORO-QUINCY HIGHWAY, OROVILLE, CA

TUESDAY; MAY 22, 2007; 2:00 P.M.

A. Pledge of Allegiance

B. Roll Call

C. Approval of Minutes – Regular Meeting on April 24, 2007 (Tab 1)

D. Approval of Warrants (Tab 2)

E. Public Participation

Individuals will be given an opportunity to address the Board regarding matters within the Agency's jurisdiction that are not scheduled on the agenda, although the Board cannot take action on any matter not on the agenda. Comments will be limited to 5 minutes per speaker. An opportunity for comments on agenda items will be provided at the time they are discussed by the Board. Comments will be limited to 5 minutes per speaker per agenda item.

F. Staff Reports Finance Division Manager Power Division Manager Water Division Manager (Tab 3)
Legal Counsel General Manager

G. Directors' Reports

Directors may make brief announcements or reports for the purpose of providing information to the public or staff, or to schedule a matter for a future meeting. The Board cannot take action on any matter not on the agenda and will refrain from entering into discussion that would constitute action, direction or policy, until such time as the matter is placed on the agenda of a properly publicized and convened Board meeting.

H. Business –

Independent Auditor's Report (Tab 4)
Presentation by Mann, Urrutia, Nelson CPAs and Associates of its audit report for the year ended December 31, 2006, and review and possible acceptance by the Board of the audit report.

Addition to Employee 457 and 401(a) Retirement Plans (Tab 5)
Possible action to approve the request of A.G. Edward & Sons' Oroville office to add the Lincoln American Legacy Retirement 457 and 401(a) plans as companion plans to Agency employees' existing plan choices.

Amendment of Rules & Regulations (Part A, Section 3B, Project Approval) (Tab 6)
Possible action to approve a proposed amendment of Part A, Section 3B of the Rules and Regulations, explaining the purpose for review of private development plans and inspection of construction by Agency personnel.

Easement Abandonment – APN 069-520-033, 034, 036 (Tab 7)
Possible action to adopt Resolution No. 07-5-1 to quitclaim the Agency's rights, title, and interests in that right of way and easement conveyed to OWID by Katherine Agnes Osborne in 1961 affecting the subject parcels.

I. Adjournment

MISSION STATEMENT

The mission of South Feather Water and Power (SFWP) is both to deliver a dependable supply of safe, quality drinking water to its customers, and a dependable supply of water for agricultural users, in an economical, efficient and publicly responsible manner.

Hydroelectric generation facilities shall be utilized to optimize revenue from power generation, consistent with providing adequate and dependable water supplies to customers.

SFWP is also committed to providing its employees a safe work environment and encouraging personal growth and attainment of goals.