



SOUTH FEATHER WATER & POWER AGENCY

TO: Board of Directors

FROM: Michael Glaze, General Manager

DATE: November 17, 2007

**RE: Interim Treasurer Appointment
Agenda Item for 11/27/07 Board of Directors Meeting**

The Agency's Treasurer is an officer of the district and appointed by the Board of Directors. In recent years (at least the last 15 of which I've been at SFWPA), the position has been titular in nature and routinely assigned to the Finance Division Manager who has carried out the financial reporting responsibilities thereof. Pat Sands was Treasurer until Jenny Slinkard was appointed upon her hiring as Finance Division Manager. Because the Treasurer position is a unique appointment, Jenny effectively still holds that position, notwithstanding the fact that she resigned her position as Finance Division Manager.

Jeff Meith advises that, although the hiring of a new Finance Division Manager is imminent, the Board should appoint an interim Treasurer even if the new Finance Division Manager will be assigned the office.

There are no prerequisite qualifications for the Treasurer. Therefore, the Board could appoint a staff person, a Director, or any other person who is willing to assume the Treasurer's duties and responsibilities. My recommendation, however, is that the Board appoint either me (in addition to my appointed office as Board Secretary) or Art Martinez to be the Interim Treasurer until the new Finance Division Manager is on board. An appropriate motion would be as follows:

"I move appointment of _____ as the Agency's Treasurer."