



## ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO:** Board of Directors

**FROM:** Michael Glaze, General Manager

**DATE:** April 16, 2008

**RE:** General Information (regarding matters not scheduled on the agenda)  
4/22/08 Board of Directors Meeting

### **Relicensing**

The Agency's relicensing team is reviewing the preliminary mandatory conditions filed with FERC by the US Forest Service. I met with the Agency's special counsel, Kristina Nygaard and John Whittaker, at their office in Washington, D.C. on April 16<sup>th</sup>, and will participate from there via conference call with the rest of the relicensing team for the purpose of preparing a recommendation to the Board at its special closed session meeting on Monday, April 21 (2:00 p.m.).

### **Future Power-Purchase Agreement Discussions**

A conference call with PG&E's Vice President of Procurement is scheduled for Tuesday morning. I'll update the Board on the outcome of that call later that day during the meeting. I'll be advising him that if there isn't substantive movement toward consensus regarding a future power-purchase agreement between SFWPA and PG&E by May 27, I will be asking the Board of authorization to prepare and publish a request for proposals from other willing buyers of our power.

### **Water Transfer**

Attached is a copy of the letter received recently from the State Water Project Contractors Authority (SWPCA) wherein the Agency's water-transfer term sheet was accepted. Further, subsequent to receipt of the letter, a \$50,000 check was also received from the SWPCA to compensate SFWPA for its transfer-development costs.

On April 15 confirmation was received from SWPCA that they are exercising the option to purchase the Agency's offered 10,000 AF of water.

### **BCSDA General Membership Meeting**

Attached is an announcement for the BCSDA General Membership Meeting that will be held on Thursday, May 8. If you plan on attending, please let Steve Wong know by Thursday, April 24, so he can submit the necessary reservation form.