



SOUTH FEATHER WATER & POWER

TO: Board of Directors

FROM: Jenny Jellison, Finance Division Manager

DATE: September 21, 2005

RE: General Information (regarding matters not scheduled on the agenda)
09/27/05 Board of Directors Meeting

South Fork Relicensing Consulting Services

Devine, Tarbell and Associates, Inc. (DTA), consultant for the South Fork Project relicensing submitted its Monthly Activity Report for the period of August 1, 2005 through August 28, 2005 (\$50,234.50). The August invoice will be paid by September 30, 2005.

Sly Creek Recreation Area

Northwest Park Management (NPM) submitted its Monthly Activity Report for the period of August 1, 2005 through August 31, 2005. The total campground fees collected in August were \$5,760.00 and the monthly NPM charge to the agency is \$5,828.13 leaving a balance due to Northwest Park Management of \$68.13. Attached is a summary of the monthly receipts and charges from 2001 to present.

Finance Division Update

You may have noticed additional changes to the financial reports for August. At the request of the Board, I have added a general description column to both the Power and Water Division's Miscellaneous Checks and Warrant Registers. This description is a broad description for all vendors with multiple purchases in August and a specific description for all vendors with single purchases in August.

I have also included a Reserve Account Detail spreadsheet showing all Reserve activity in 2005. This report shows all deposits to and withdrawals from the reserve accounts in chronological order. The top section of this report lists all of the transaction details and the bottom section shows the summary by category of activity. I have also added a summary of Borrowed Reserves section so we can easily track reserve funds that have been temporarily borrowed from restricted accounts for O&M expenditures. I will keep this spreadsheet updated on a monthly basis and continue to include this with the financial reports. Please remember that additional financial information is always available upon request and any suggestions for additions or changes to the existing formats are welcome.

Human Resource Training

I will be attending two ACWA/JPIA training courses on September 28, 2005. The first training is entitled "Updated Workers Compensation Employer's School." The intent of this course is to provide an update on recent changes in the law including medical provider networks, revised disability evaluations, information on utilization review and the ACWA/JPIA revised Return to Work policy.

The second training is "Sexual Harassment for Managers & Supervisors, Train-the-Trainer." This course was developed to help members comply with the new law requiring supervisory sexual harassment training. The training will guide managers through the investigative process and provide tips to identify and eliminate potential harassment situations. Attendees will be taught to conduct training sessions for their supervisory staff. After attending this class, I will provide all SFWPA managers and supervisors with the required training.

Relicensing Audit Report for YCWD

I have started the process of gathering information for creating the Relicensing Audit Report to send to Yuba County Water District. We have agreed to provide the initial report, which will include a detailed list of all project-to-date expenses through September 30, 2005 by December 1. Thereafter, we will provide this report on a quarterly basis per the June 1, 2005 agreement.

2006 Budget

It is time to start thinking about the 2006 Budget. We are beginning discussions on how the 2006 Budget process will go this year. The data will probably be formatted differently than in the past so I wanted to make everyone that changes should be anticipated. I will send out the initial budget requests to managers at the beginning of October.

Financial Analysis Update

We are continuing to closely monitor and scrutinize all spending requests. We have not seen a significant decrease in O&M expenses due to these efforts and, although we have seen an increase in domestic and irrigation water sales from July to August, we will continue to work aggressively to overcome our revenue shortfall resulting from the late spring. We are aware of potential revenue sources from the Power Division that may be realized in the fall but do not have sufficient information at this time to make a prediction on the amount or timing of those revenues.

August 2005 Water Division Warrant Register

<u>Check #</u>	<u>Vendor Name</u>	<u>Check Date</u>	<u>General Description</u>	<u>Check Amount</u>
20365	Accularm Security Systems	9/27/2005	Sept Monthly Alarm Service	109.00
20366	Advanced Document Concepts	9/27/2005	Rental Contract Kyocera	39.84
20367	All Metals Pipe & Supply	9/27/2005	Sheet Steel, Flat Steel, Plate Steel	1,874.11
20368	American Equipment Rentals	9/27/2005	Roller	251.38
20369	John Anderson	9/27/2005	#2004-54 Fire Sprinklers Design	3,522.19
20370	Aramark - Laundry	9/27/2005	Rug, Towel and Rubber Mat Service	295.94
20371	Azevedo Construction	9/27/2005	#2004-54 Concrete Drilling	300.00
20372	Badger Meter Inc.	9/27/2005	4" Meter & Transponder	2,328.69
20373	E S Babcock	9/27/2005	Lead & Copper Test, Water Testing	1,280.00
20374	Better Deal Exchange	9/27/2005	PVC Pipe, hardware	265.75
20375	Bobcat of Chico	9/27/2005	Window Latch Kit E-139	52.12
20376	Builders Supply	9/27/2005	#2004-54 Doors & Frames, Insulation	10,572.73
20377	Butte Auto Supply	9/27/2005	Batteries, Air Filters, Oil, Tune-up Parts	489.10
20378	Butte Co. - Neal Road Landfill	9/27/2005	Special Handling & Non-Commer. Trash	85.98
20379	Butte Concrete Pumping	9/27/2005	#2004-54 Concrete Pumping	182.00
20380	Calif Dept of Health Service	9/27/2005	Service Connections Annual Fees	259.00
20381	Camellia Valley Supply	9/27/2005	SBC Vault & Lid, Grip Ring Kit	1,785.29
20382	CDW Government, Inc.	9/27/2005	Printer - Employee Purchase Program	334.09
20383	Chico Office Outfitters	9/27/2005	Binders, Files, Paper, Boxes	323.92
20384	Computer Services	9/27/2005	Repair Printer	90.00
20385	CSU,C Research Foundation	9/27/2005	Map Services for 4/1/05 to 6/30/05	4,252.62
20386	DLT Solutions	9/27/2005	Map Guide Subscription	1,492.92
20387	Dell Marketing	9/27/2005	Black Ink cartridge	173.75
20388	The Depot	9/27/2005	Business Meetings	54.37
20389	Dewey Pest Control	9/27/2005	Sept. Monthly Pest Control	44.00
20390	G D A	9/27/2005	Service re:annex to LOAPUD	500.00
20391	Glacier Ice Co.	9/27/2005	Ice	266.74
20392	Groeniger & Co.	9/27/2005	Brass Saddle	62.21
20393	Guy Rents	9/27/2005	Chipper Knives	233.15
20394	Hach Co.	9/27/2005	Copper Testing Materials, Vials, Sensor	545.97
20395	Hardy Diagnostics	9/27/2005	M RTP Materials	216.57
20396	Holt of California	9/27/2005	Forklift Parts, Lever, Cable	286.66
20397	Howard E. Hutching Co. Inc.	9/27/2005	Flow meter kit	102.84
20398	Jackson's Glass	9/27/2005	#2004-54 Entrance Door New Building	3,355.13
20399	Ken's Paint	9/27/2005	#2004-54 Paint	285.57
20400	K-Gas, Inc.	9/27/2005	Propane, LPG Domestic	48.86
20401	Lake Oroville Ace Hardware	9/27/2005	Couple flex, PVC, Bushings, Pipe	141.00
20402	Marathon Business Forms	9/27/2005	Laser Checks	225.87
20403	Minasian Law Firm	9/27/2005	Professional Services for July & August 05	2,429.45
20404	M J B Welding Supply	9/27/2005	#2004-54 Torch & Accessories	345.16
20405	NALCO Chemical	9/27/2005	Acrylic polymer, Floc - 40 lbs.	361.98
20406	Norcal Waste Systems	9/27/2005	Aug Disposal Service - Dist. Office	482.26
20407	Nor-Mac Inc.	9/27/2005	Backflows & boxes	6,542.79
20408	Northern Calif. Gloves	9/27/2005	Hip Boots, Safety Glasses, Earplugs	246.15
20409	North Valley Barricade	9/27/2005	Concrete Saw Blades, Blue marking Paint	888.03
20410	Oroville Auto Supply	9/27/2005	Filter parts, Coolant, Battery, Brake Pads	278.41
20411	Oroville Cable & Equipment C	9/27/2005	Grind Wheels	31.32
20412	Oro-Mercury Register	9/27/2005	Annual News Subscription	179.62
20413	Oroville Tool Supply	9/27/2005	Tools, Vice Grip	166.89
20414	Pahl-Goodhue	9/27/2005	Shaft	25.65
20415	Payless Building Supply	9/27/2005	Concrete	502.10
20416	Pioneer Shipping	9/27/2005	Shipping Charges	42.69
20417	Powerplan	9/27/2005	Fan Shroud, Water Pump, Link for E-131	1,413.56
20418	Henry Pratt	9/27/2005	Cyl Head & Bore Duracyl Repair Kits	276.51

August 2005 Water Division Warrant Register

<u>Check #</u>	<u>Vendor Name</u>	<u>Check Date</u>	<u>General Description</u>	<u>Check Amount</u>
20419	Raley's Store #236	9/27/2005	Food for White Water Rafters	80.01
20420	Ramos Oil Co.	9/27/2005	August Fuel Delivery	4,676.99
20421	Rexel/Norcal Valley	9/27/2005	Electrical supplies, Light Fixtures	10,955.45
20422	Les Schwab	9/27/2005	Tires	361.77
20423	Sharp's Locksmithing	9/27/2005	#2004-54 Timers, Strike Plates, Elec Buttons	529.92
20424	Sierra Chemical Co.	9/27/2005	Alum sulfate, Chlorine	3,432.53
20425	T & T Supplies	9/27/2005	Valves & Knobs	68.99
20426	W. W. Tronson	9/27/2005	Aug Landscape Maintenance	220.00
20427	U.S.A. Blue Book	9/27/2005	Pressure Guage;Adapter kit;Recorder	620.50
20428	US Metering & Technology	9/27/2005	5/8" Meters, Transponder License	7,220.65
20429	Vista Net, Inc.	9/27/2005	Sept. SFP, Shop, Office DSL Services	320.00
20430	J W Wood	9/27/2005	#2004-54 Sink, Toilet Seats	1,382.26

Total August Water Division Warrants \$ 80,811.00

August 2005 Water Division Miscellaneous Checks

<u>Check #</u>	<u>Vendor Name</u>	<u>Check Date</u>	<u>General Description</u>	<u>Check Amount</u>
32106	CAL INC	8/1/2005	Asbestos Contractor Training - Reeson	390.00
32107	Devine, Tarbell & Assoc. Inc	8/1/2005	Prof Services 5/30/05-6/26/05	53,586.31
32108	CalPERS	8/1/2005	August Health Insurance	41,239.31
32109	Butte County	8/2/2005	Encroachment Permit for Road Crossing	66.00
32110	A D P, Inc.	8/5/2005	July payroll Processing	718.71
32111	The Bank of New York	8/5/2005	COP Admin Fees May/05-April 06	2,602.30
32112	Chemsearch	8/5/2005	Aerolex	300.32
32113	Granite Construction	8/5/2005	Gravel	1,084.43
32114	Home Depot Credit Service	8/5/2005	Misc. Tools and Building Supplies	574.54
32115	Oroville Cable & Equipment C	8/5/2005	Band Saw Blades	260.37
32116	Reliance Standard Life	8/5/2005	August Employee Ins.	607.66
32117	Renegade's Auto Detail	8/5/2005	Detail 1994 Ford Taurus	90.00
32118	Rush Personnel Services Inc.	8/5/2005	Temp Laborer - Shannon Warren	1,376.00
32119	SCOR	8/5/2005	July Distilled Water	84.15
32120	South Feather Water & Power	8/5/2005	2nd Qtr Interdivision Billing	49,642.12
32121	Sprint	8/5/2005	July Cellular Statement	155.64
32122	Standard Insurance	8/5/2005	Employee Ins. Premium Date 8-1-05	1,318.04
32123	The Telephone Man	8/5/2005	#2004-54 Inspect Cabling	50.00
32124	Tractor Supply Credit Plan	8/5/2005	Cotter Pins, Holders	26.02
32125	U.S.A. Blue Book	8/5/2005	Dechlor Tablets	677.38
32126	U S Postal Service	8/5/2005	Window Envelopes with Postage	1,034.85
32127	Wal-Mart Community	8/5/2005	Ink Cartridges	87.05
32128	Butte County	8/9/2005	Encroachment Permit for Road Crossing	66.00
32129	K-Gas, Inc.	8/9/2005	Propane	24.07
32130	Gail Miller	8/9/2005	Reimburse excess on meter change out	16.42
32131	Short's Janitorial Service	8/9/2005	Janitorial Service	1,018.34
32132	Binion's Fire Protection	8/18/2005	#2004-54 Fire Sprinkler Installation	6,300.00
32133	Pat's Sandblasting Service	8/18/2005	#2004-54 Sandblast Staircase	150.00
32134	ACWA Services Corp.	8/19/2005	Employee Ins. September 2005	4,157.15
32135	AFLAC	8/19/2005	Employee Ins. PR 8/5 & 8/19/05	457.68
32136	E S Babcock	8/19/2005	Water Testing	820.00
32137	Butte Co. Family Trust	8/19/2005	Employee Judgment August Wages	475.00
32138	Cingular Wireless	8/19/2005	Cellular Service	46.47
32139	Comcast	8/19/2005	Service 8/16-9/15/05	42.61
32140	Data Prose	8/19/2005	July Billing Services	3,284.39
32141	Davis Hammon & Co.	8/19/2005	Progress Billing Audit Fee @12-31-04	1,800.00
32142	Granite Construction	8/19/2005	Oil & Gravel	372.96
32143	Graphic Impressions	8/19/2005	Summer 2005 Newsletter	3,530.11
32144	Home Depot Credit Service	8/19/2005	Misc. Tools & Building Supplies	3,965.24
32145	IBEW #1245	8/19/2005	September Members Dues	778.00
32146	Oroville Cable & Equipment Co	8/19/2005	Welding Rod, Discs	127.73
32147	Oro-West Racquet Club	8/19/2005	September Members Dues	193.50
32148	P G & E - Oroville	8/19/2005	June/July Service	3,700.43
32149	Powerplan	8/19/2005	Window Parts E-108	42.29
32150	Rush Personnel Services Inc.	8/19/2005	Temp Laborer - Warren	1,376.00
32151	SBC Long Distance	8/19/2005	July Long Distance Service	181.27
32152	S.E.I.U. #1292	8/19/2005	August Members Dues	269.12
32153	Wal-Mart Community	8/19/2005	Batteries	83.01
32154	Ronn Goldfine	8/19/2005	Refund check	89.10
32155	Loren Fox	8/19/2005	Refund check	19.10
32156	William Holmes	8/19/2005	Refund check	39.18
32157	Wayne Knoefler	8/19/2005	Refund check	60.00
32158	JAMKE / John Myrtakis	8/19/2005	Refund check	79.70
32159	Robert Robinson Jr	8/19/2005	Refund check	60.87

August 2005 Water Division Miscellaneous Checks

<u>Check #</u>	<u>Vendor Name</u>	<u>Check Date</u>	<u>General Description</u>	<u>Check Amount</u>
32160	Dorothy Wise	8/19/2005	Refund check	19.77
32161	Dorothy Krutman	8/19/2005	Refund check	26.78
32162	Margaret Everett	8/19/2005	Refund check	45.20
32163	James Manelli	8/19/2005	Refund check	36.54
32164	Sel Heidel	8/19/2005	Refund check	28.98
32165	Sarn Saephan	8/19/2005	Refund check	36.38
32166	Donald Ziperstein	8/19/2005	Refund check	16.20
32167	Kendra Munoz	8/19/2005	Refund check	38.82
32168	Glenn Cosby	8/19/2005	Refund check	10.46
32169	ACWA-JPIA	8/29/2005	Liability Program 10/1/05-10/1/06	57,203.40

Total August Water Division Miscellaneous Checks \$ 247,059.47

Summary of Water Division Miscellaneous Checks and Payroll

TOTAL AUGUST MISCELLANEOUS CHECKS	247,059.47
PAYROLL DEF/COMP WIRES P/E 7/30/05	14,856.94
PAYROLL DEF/COMP WIRES P/E 8/13/05	14,647.14
PAYROLL STATE & FED TAXES	55,897.28
PAYROLL NET	126,264.63
TOTAL AUGUST 2005	458,725.46

August 2005 Power Division Warrant Register

Check #	Vendor Name	Check Date	General Description	Check Amount
61597	Airgas, NCN	9/27/2005	Oil Sorbent Pads & Work Gloves	623.02
61598	All Metals Pipe & Supply	9/27/2005	Unions, Bolts, Flat Steel, Channel	202.98
61599	American Equipment Rentals	9/27/2005	Pump Rental	242.40
61600	Association of State Dam	9/27/2005	Annual Member Dues 10-05 to 09-06	75.00
61601	AT&T - Long Distance	9/27/2005	Long Distant July & August	44.86
61602	A T & T	9/27/2005	T1 Line For September	395.44
61603	Basic Laboratory	9/27/2005	Test Water Samples MRC	512.00
61604	Block Environmental Services	9/27/2005	Lab Analysis Samples MRC	1,860.00
61605	Burlington Safety Lab., Inc	9/27/2005	Test Lineman Gloves	80.00
61606	Butte Auto Supply	9/27/2005	Hydraulic Sealer	51.23
61607	Butte Glass Co.	9/27/2005	Rear Windshield T#79	531.17
61608	CAL-JUNE Inc.	9/27/2005	Buoys for LGV & Sly, Freight Charges	4,016.34
61609	Calif Surveying Supply	9/27/2005	Printer Paper & Ink Cartridges	329.20
61610	California Turbo, Inc.	9/27/2005	Disconnect Cord Sets, Cooling Fans	4,103.59
61611	Jim Dias Trucking	9/27/2005	Haul Excavator & JD690	1,083.75
61612	Dirk's Auto Transmission	9/27/2005	Bearing Sets, Trailer Seals	185.33
61613	D.M. Figley Company Inc.	9/27/2005	Patch Material For MRC	3,397.12
61614	DMJM-Harris	9/27/2005	Eng. Services Pond., Lost Cr. & Sly Dam	13,409.14
61615	EnviroTech	9/27/2005	Equipment Rental For MRC	197.90
61616	Ferguson Enterprises Inc. #6	9/27/2005	Sealant, Valve Cleaner	802.07
61617	Frank M. Booth, Inc.	9/27/2005	Repair A/C Unit At Woodleaf PH	605.00
61618	G D A	9/27/2005	Woodleaf Monitoring On Slide	1,347.75
61619	Richard C Harlan	9/27/2005	Consultation Rockslide At WPH	1,710.00
61620	Interstate Batteries	9/27/2005	Batteries	684.84
61621	K-Gas, Inc.	9/27/2005	Liquid Leak Detector	32.18
61622	Lake Oroville Ace Hardware	9/27/2005	Gloves, Hooks, Wing Nuts	35.12
61623	McMaster-Carr	9/27/2005	Joint Sealant	52.38
61624	Minasian Law Firm	9/27/2005	South Fork Services	638.13
61625	J. C. Nelson Supply Co.	9/27/2005	Towels, Tissue, Cups	320.55
61626	Newark InOne	9/27/2005	Relays, Connectors	294.46
61627	Norcal Waste Systems	9/27/2005	August Service	170.31
61628	Oroville Auto Supply	9/27/2005	Auto Parts and Supplies	776.01
61629	Oroville Cable & Equipment C	9/27/2005	Nitrogen, Oxygen, Argon, Safety Glasses, Ear Plugs	619.01
61630	Oroville Motors	9/27/2005	Sensor, Seal, Indicator	105.41
61631	Oroville Safe & Lock	9/27/2005	Padlocks	59.14
61632	Oroville Tool Supply	9/27/2005	Drive Impact Gun, Plugs, Air Hammers, Tool Oil	809.98
61633	P G & E - Oroville	9/27/2005	July & August Service	4,217.82
61634	P G & E - Special	9/27/2005	FOC, WHP Slide, Crane Training	18,304.13
61635	Pioneer Shipping	9/27/2005	UPS Fee	161.93
61636	Powerplan	9/27/2005	Angle, Washers, Screws	133.80
61637	Raley's Store #236	9/27/2005	Supplies For WPH Slide Meeting	79.93
61638	Ramos Oil Co.	9/27/2005	Fuel	8,406.95
61639	Ray's General Hardware	9/27/2005	Lumber, Hardware, Tools, Paint	652.32
61640	Rexel/Norcal Valley	9/27/2005	Cable Ties, Tape, Cord Grips, Wire, Connectors	554.88
61641	Les Schwab	9/27/2005	Repair Flat Tire T #90	18.75
61642	Stillwater Sciences	9/27/2005	Monitoring and Studies	2,662.44
61643	T & T Supplies	9/27/2005	Front Brake Shoes & Springs	121.94
61644	The Home Shop Machinist	9/27/2005	One Yr. Subscription	28.95
61645	United Rentals	9/27/2005	Pump Rental For Slate Creek	2,882.69
61646	Verizon Wireless	9/27/2005	July & August Service	55.57
61647	Yokogawa Corp. of America	9/27/2005	Recording Charts	540.58

Total August Power Division Warrants \$ 79,225.49

Detail of Reserve Accounts for 2005

	General Fund	Building Expansion/Reservoir Acquisition Funds	System Capacity Charges	FERC Relicensing	Total Reserves
		<i>Restricted Fund</i>	<i>Restricted Fund</i>	<i>Restricted Fund</i>	
Beginning Balance as of 01/01/2005	84,554	237,170	1,482,717	1,787,374	3,591,815
		\$237,170 from 2003 COP Excess Funds			
2005 Activity					
<u>Date</u>	<u>Description</u>				
01/26/05	Withdrawal for Clearwell Cover invoice		(230,000)		3,361,815
01/30/05	Withdrawal for DTA Dec. 2004 Bill			(341,096)	3,020,719
02/14/05	Sale of ID#1 Reservoir Property	620,000			3,640,719
02/14/05	2004 Sly Creek Bonds (matured at 1/1/05)			160,000	3,800,719
02/22/05	Withdrawal for Clearwell Cover invoice		(175,000)		3,625,719
02/28/05	Withdrawal for DTA Jan. 2005 Bill			(152,100)	3,473,619
03/16/05	Withdrawal for Clearwell Cover invoice		(137,000)		3,336,619
03/24/05	Withdrawal for Office Remodel	(400,000)			2,936,619
03/30/05	Withdrawal for Clearwell Cover invoice		(61,000)		2,875,619
03/30/05	Withdrawal for DTA Feb. 2005 Bill			(167,702)	2,707,917
04/01/05	Withdrawal for Office Remodel	(63,000)			2,644,917
04/01/05	Withdrawal for PERS Health Bill	(7,000)			2,637,917
04/15/05	First Quarter LAIF Interest Earned	1,645	6,581	2,057	2,648,200
04/18/05	Withdrawal for O & M Expenses	(40,000)	(60,000)		2,548,200
04/30/05	Withdrawal for DTA March 2005 Bill			(164,811)	2,383,389
05/30/05	Withdrawal for DTA April 2005 Bill			(56,310)	2,327,079
06/29/05	Withdrawal for May Warrants	(45,000)			2,282,079
06/30/05	Withdrawal for DTA May 2005 Bill			(60,047)	2,222,032
07/07/05	Withdrawal for Payroll W/E 7/20/05	(35,000)			2,187,032
07/15/05	Second Quarter LAIF Interest Earned	679	6,607	1,877	2,196,196
07/30/05	Withdrawal for DTA June 2005 Bill			(53,586)	2,142,610
08/31/05	YTD Interest Earned on Raymond James			5,041	2,147,651
08/31/05	YTD Interest Earned on BNY 2003 COP	3,304			2,150,955
Ending Balance as of 8/31/2005	1,878	295,474	892,905	960,697	2,150,955

Summary of All Reserve Fund Activity in 2005

Beginning Balance - 1/1/2005	3,591,815
Reserves used for Clearwell Cover	(603,000)
Reserves used for FERC Relicensing	(995,652)
Reserves used for Office Remodel	(463,000)
Increase in Reserves - Bonds Matured	160,000
Increase in Reserves - Sale of Property	620,000
Interest Earned on Reserves	27,791
Non-Restricted Reserves used for O&M	(85,000)
Restricted Reserves used for O&M	(102,000)
Ending Balance - 8/31/2005	2,150,955

Summary of Borrowed Reserves

<i>To be paid back by 12/31/2006</i>	
Beginning Balance - 1/1/2005	0
April restricted reserves borrowed	(67,000)
July restricted reserves borrowed	(35,000)
Ending Balance - 8/31/2005	(102,000)

Northwest Park Management Agreement
Reconciliation
2001 through 2005

YEAR	BUDGET	MONTH	INCREASE	TOTAL RECEIPTS	MONTHLY CONTRACT	MONTHLY BALANCE
2001	\$24,547.71		3.82%			
		MAY		\$ (3,922.00)	\$ 4,909.54	\$ 987.54
		JUNE		\$ (4,261.00)	\$ 4,909.54	\$ 648.54
		JULY		\$ (7,456.00)	\$ 4,909.54	\$ (2,546.46)
		AUGUST		\$ (4,535.00)	\$ 4,909.54	\$ (2,171.92)
		SEPTEMBER		\$ (649.00)	\$ 4,909.54	\$ 2,088.62
		OCTOBER		\$ -	\$ -	\$ -
		Cumulative Total		\$ (20,823.00)	\$ 24,547.70	\$ 3,724.70
2002	\$25,547.71		4.07%			
		MAY		\$ (3,130.00)	\$ 5,109.54	\$ 1,979.54
		JUNE		\$ (4,568.00)	\$ 5,109.54	\$ 541.54
		JULY		\$ (8,305.00)	\$ 5,109.54	\$ (3,195.46)
		AUGUST		\$ (2,694.00)	\$ 5,109.54	\$ (779.92)
		SEPTEMBER		\$ (935.00)	\$ 5,109.54	\$ 3,394.62
		OCTOBER		\$ -	\$ -	\$ -
		Cumulative Total		\$ (19,632.00)	\$ 25,547.70	\$ 5,915.70
2003	\$25,547.71		0.00%			
		APRIL		\$ -		
		MAY		\$ (3,940.00)	\$ 5,109.54	\$ 1,169.54
		JUNE		\$ (5,856.00)	\$ 5,109.54	\$ (746.46)
		JULY		\$ (9,724.00)	\$ 5,109.54	\$ (4,614.46)
		AUGUST		\$ (3,640.00)	\$ 5,109.54	\$ 1,469.54
		SEPTEMBER		\$ (840.00)	\$ 5,109.54	\$ 4,269.54
		Cumulative Total		\$ (24,000.00)	\$ 25,547.70	\$ 1,547.70
2004	\$27,660.06		8.27%			
		APRIL		\$ -		
		MAY		\$ (3,358.00)	\$ 5,532.01	\$ 2,174.01
		JUNE		\$ (5,407.00)	\$ 5,532.01	\$ 125.01
		JULY		\$ (9,710.00)	\$ 5,532.01	\$ (4,177.99)
		AUGUST		\$ (3,244.00)	\$ 5,532.01	\$ 2,288.01
		SEPTEMBER		\$ (1,313.00)	\$ 5,532.01	\$ 4,219.01
		Cumulative Total		\$ (23,032.00)	\$ 27,660.05	\$ 4,628.05
2005	\$29,140.65		5.35%			
		APRIL		\$ -		
		MAY		\$ (4,976.00)	\$ 5,828.13	\$ 852.13
		JUNE		\$ (5,992.00)	\$ 5,828.13	\$ (163.87)
		JULY		\$ (6,440.00)	\$ 5,828.13	\$ (611.87)
		AUGUST		\$ (5,760.00)	\$ 5,828.13	\$ 68.13
		SEPTEMBER		\$ -	\$ -	\$ -
		Cumulative Total		\$ (23,168.00)	\$ 23,312.52	\$ 144.52