



# **SOUTH FEATHER WATER & POWER AGENCY**

## **AGENDA**

**Regular Meeting of the Board of Directors of the  
South Feather Water & Power Agency  
Board Room, 2310 Oro-Quincy Highway, Oroville, California  
Tuesday; February 24, 2026; 2:00 P.M.**

Remote participation is available via Zoom by logging into:

<https://us02web.zoom.us/j/81142806248>

Meeting ID: 811 4280 6248

One tap mobile

+16694449171,,81142806248# US

+16699006833,,81142806248# US (San Jose)

For attendees calling by phone use \*9 to raise hand

### **A. Roll Call**

### **B. Approval of Minutes**

*(Tab 1)*

### **C. Approval of Checks/Warrants**

*(Tab 2)*

**D. Public Comment** – *Public comment for Directors can be submitted anytime via e-mail. However, in order to be read into the record during the meeting it must be submitted to [PublicRelations@southfeather.com](mailto:PublicRelations@southfeather.com) by 12:00 P.M. Tuesday February 24, 2026. Individuals will be given an opportunity to address the Board regarding matters within the Agency's jurisdiction that are not scheduled on the agenda, although the Board cannot take action on any matter not on the agenda. Comments will be limited to 5 minutes per speaker.*

An opportunity for public comments on agenda items will be provided at the time they are discussed by the Board. Comments will be limited to five minutes per speaker per agenda item.

### **E. Information Items**

#### **Wyandotte Creek GSA Fee Study**

*(Tab 3)*

Presentation by Hansford Economic Consulting on impacts of GSA Fee Study to SFWPA customers.

#### **Regional Conjunctive Use Project – Twin Spill**

*(Tab 4)*

Presentation by Butte County Representatives on the Palermo Canal Twin Spill concept.

### **F. Business Items**

#### **Resolution 2026-001, Retirement of Dan Leon**

*(Tab 5)*

Approval of Resolution 2026-001 in Recognition of Daniel A. Leon, Power Division Manager, Upon His Retirement from South Feather Water and Power Agency.

### **G. Staff Reports**

*(Tab 6)*

### **H. Directors' Reports**

Directors may make brief announcements or reports for the purpose of providing information to the public or staff, or to schedule a matter for a future meeting. The Board cannot take action on any matter not on the agenda and will refrain from entering into discussion that would constitute action, direction or policy, until the matter is placed on the agenda of a properly publicized and convened Board meeting.

**I. Closed Session**

(Tab 7)

**Conference with Legal Counsel – Existing Litigation**

(Paragraph (1) of subdivision (d) of Government Code section 54956.9)

- A. Name of Case: North Yuba Water District v. South Feather Water & Power Agency et al., Sutter County Superior Court Case No. CVCS21-0001857; and Cross-Complaint by South Feather Water & Power v. North Yuba Water District.
- B. Name of Case: South Feather Water & Power Agency v. North Yuba Water District et al., Sutter County Superior Court Case No. CVCS21-0002073.
- C. Bay Delta Proceedings including the proposed Delta Conveyance Project and amendments to the Bay-Delta Water Quality Control Plan. Government Code § 54956.9, subdivision (a) and (d)(1).

**J. Annual Meeting – South Feather Water and Power Agency Financing Corporation.** (Tab 8)

**K. Open Session**

Report of closed session actions.

**L. Adjournment**

The Board of Directors is committed to making its meetings accessible to all citizens. Any persons requiring special accommodation to participate should contact the Agency's secretary at 530-533-2412, preferably at least 48 hours in advance of the meeting.

**MINUTES of the REGULAR MEETING of the BOARD of DIRECTORS of SOUTH FEATHER  
WATER & POWER AGENCY**

**Tuesday, January 27, 2026, 2:00 P.M.,  
Agency Board Room, 2310 Oro-Quincy Hwy., Oroville, California**

**DIRECTORS PRESENT (In Person):** Rick Wulbern, John Starr, Mark Grover, Brad Hemstalk, Ruth Duncan

**STAFF PRESENT (In Person):** Dustin Cooper, General Counsel; Art Martinez, Information Systems Manager; Jaymie Clayton, EH&S/Operations Manager; John Shipman, Water Treatment Superintendent; Cheri Richter, Finance Manager; Rath Moseley, General Manager; Dan Leon, Power Division Manager; Hunter Doyle, Power Division Manager; Michael Dobson, Information Systems Manager; Kristen McKillop, Regulatory Compliance Manager

**OTHERS PRESENT:** GM Tully, Maury Miller, Roger Bailey, Leona Harris, Marieke Furnee

**OTHERS PRESENT REMOTE:** Paul Boylan, Dr. Rulik Perla, Katie Carlson, William Smith

**CALL TO ORDER**

President Wulbern called the meeting to order at 2:02 p.m. and led the Pledge of Allegiance.

**APPROVAL OF REGULAR MEETING MINUTES**

M/S: (Grover/Duncan) approving the Minutes of the Special Meeting of December 30, 2025.

Ayes: Starr, Hemstalk, Wulbern

Public Comment: None

**APPROVAL OF CHECKS AND WARRANTS**

M/S (Wulbern/Hemstalk)

Ayes: Starr, Grover, Duncan

Approving expenditures for the month of December, 2025 in the amount of \$2,376,822.80 and authorize the transfer of \$1,700,000.00 from the TCB General Fund to the TCB Accounts Payable and Payroll Fund for the payment of January estimated regular operating expenses.

**PUBLIC COMMENT**

Gwyn-Mohr Tully introduced himself to the board and communicated that he has been working with North Yuba Water District for the past three years. Stated his company does a lot of complex water items through out the Western United States and cited examples in various States. Working primarily now on the Bay-Delta plan which is a complex issue for all water districts.

Mr. Tully communicated that he was here today to essentially request a Détente. Stated is in time for North Yuba Water District and South Feather to do what they can to get past what has been done and work really well together. It has been a number of years since these disputes have arisen and in fact go back seventy-five years. The disputes need to stop. North Yuba Water District is as much as fault as South Feather. In this meeting today we are thinking now is the time to take a step forward and see what we can do to work better together. Thinks we have spent tens of millions if not hundreds of millions of dollars on attorney fees in the last seventy-five years which is really inexcusable for all of us. It is something that affects our rate payers and we can be putting those dollars to better uses and it is time for us to put these things aside and see what we can do to work together. A lot has changed, the economic conditions in this community is stagnant. The two districts have the capability to put the water assets to better things to helps these communities come together, and we can do that now. We are dealing with things that go far beyond just two districts squabbling. The State of California is coming after your water rights and we are seeing that in the Bay-Delta Process. The Federal Government wields it's power on things like endangered species act with reckless abandonment. From the State and Federal problems in front of us, we need to take steps to address it together now.

Mr. Tully cited examples of working on the Bay-Delta Water Quality Control Plan and have been for many years. Fifty-five percent unimpaired flow is devastating for water users through out the State of California. We need to combine our resources to work on this. Cited a number of districts by named and stated that they all need to work together to get us through this problem. They are coming and not going to back down. The more we spend our gunpowder on each other, the more we are wasting our time.

Communicated the he thinks the board received a letter from North Yuba Water District in an effort to sort of start the discussion to reach out, help us put our differences aside to work together. We need Détente, we need to step up together, work on the real issues in front of us, help our constituents, use the rate payer money better, fight the federal and state governments that are coming for our water assets, and do the jobs we need to do. We are going to request from North Yuba, to restart the two-by-two meetings with board members alone to help start a dialog to get us moving in that direction.

Hopeful that we can start today to be more productive, which is what this region needs, not just the individual disputes.

Roger Bailey stated he is not really understanding what the next steps would be in the discussion.

## **BUSINESS ITEMS**

No Business Items for the month of January.

## **FINANCE MANAGER'S REPORT**

The 2026 Adopted Budget is now available on our website. Many thanks, again, to our directors, division managers, staff, and consultants for all of their time, patience and cooperation involved in the preparation, review, presentation and adoption of the 2026 Budget.

General wage increases, effective for the first pay period in January, are intended to be set forth in the memorandums of understanding for members of all bargaining units... Clerical & Support Employees Unit (CSEU), Hydropower Generation Employees Unit (HGEU), Management & Professional Employees Unit (MPEU), and Water Treatment & Distribution Employees Unit (WTDEU). At this time, the bargaining units have not completed negotiations and therefore, no wage increases have been submitted. Once negotiations are complete, and if general wage increases have been approved by the board, employees will be paid retroactively back to January 1, 2026.

California Fair Political Practices Commission Form 700, Statement of Economic Interests are due April 1, 2026.

Monthly unaudited financial reports for both operating divisions were presented and questions answered.

## **POWER DIVISION MANAGER'S REPORT**

Provided Reservoir Storage and Precipitation reports for December.

Highlighted asset performance by powerhouse for utilization and productivity including availability by MW's and generation hours.

Maintenance activities by power house, including operational status were presented.

Project facility tasks identified by location and PG&E transmission/distribution system outage schedules were communicated.

Regulatory and Compliance topics included Dam Safety, FERC, DSOD, Forest Service.

Project Work at Slate Creek Diversion Dam, Little Grass Valley Dam and Control Building, Woodleaf Power House Slope Stabilization, and Kelly Ridge Power House Station Service Switchgear status was provided.

Personnel updates included on-boarding a temporary Equipment Mechanic/Operator and the retirement of Electrician Jerry Woodruff. Recruitment of a Hydro Civil Engineer is ongoing.

Before and After photographs of road damage repair were reviewed on Ponderosa Way.

Reservoir and Stream Operations status charts were provided. Power House MWH production by month was displayed with revenue totals for fiscal year 2025.

Annual water storage trend charts by year were presented for Little Grass Valley and Sly Creek Reservoirs.

## **REGULATORY COMPLIANCE MANGER'S REPORT**

A 2025 review was presented to the board specific to the following areas:

- Chief Dam Safety Engineer Services
- Owners Dam Safety Plan Review and Updates

- Dam Safety Inspections
- Ongoing Operations and Maintenance Items
- Emergency Action Plan
- Public Safety Plan
- Security and Vulnerability
- Part 12D Ongoing Compliance
- South Feather Power Project New License – Environmental
- USFS Special Use Permit

#### **GENERAL MANAGER'S / OPERATION MANGER'S REPORT**

Water Treatment production volumes were presented for Miner Ranch and Bangor Treatment Plants.

A trend graph showing production volumes for the same time period last year was included.

Red Hawk Ranch raw water delivery flow was communicated.

Discussion surrounding a solar inverter failure and replacement plan occurred to support the solar farm at the Miner's Ranch Treatment plant location.

District wide water operations activity was highlighted by type of service and location. Severn leak repairs, one hydrant repair and three new services installed for the month. Irrigation flows are minimal for this time period and focus is on maintenance in preparation for the 2026 season.

An update was provided on the Palermo Drinking Water Consolidation SRF loan forgiveness agreement.

Counsel spoke to current status of Bay-Delta, Healthy Rivers and the comment period deadline of February 2, 2026 regarding new documents released on December 12, 2025.

Lake Wyandotte Dam Safety related activities were presented on procedures for gate operation, filed inspections, Low Level Outlet Condition Monitoring, Dam Safety Training, and Owners Dam Safety Plan Updates.

Roger Bailey inquired if the agency has pursued marketing the land around Lake Wyandotte as there has been interest in the past.

A conditional "Will Serve" letter was provided for a Maidu Mountain Housing development which will include 22 new residential structures off Hilldale Avenue.

#### **DIRECTORS' REPORTS**

Director Starr: No report for the month of January.

Director Duncan: No report for the month of January.

Director Wulbern: Thanked John Starr for all he has done for the community.

Director Hemstalk: No report for the month of January.

Director Grover: Attended Doug LaMalfa Services and acknowledged John Starr's business retirement.

President Wulbern offered opportunity for public comment on closed session items.

**RECESS** (2:59)

**CLOSED SESSION** (convened at 3:07 p.m.)

**OPEN SESSION** (reconvened at 4:35 p.m.) – President Wulbern announced that legal counsel was given direction during closed session.

**ADJOURNMENT** (4:36 p.m.)

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Rath T. Moseley, Secretary

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Rick Wulbern, President



## **SOUTH FEATHER WATER & POWER AGENCY**

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**TO: Board of Directors**

**FROM: Cheri Richter, Finance Manager**

**DATE: February 18, 2026**

**RE: Approval of Checks and Warrants  
Agenda Item for 2/24/2026 Board of Directors Meeting**

January, 2026 expenditures are summarized as follows:

Checks:	<u>75468</u>	to	<u>75656</u>	\$	<u>711,746.25</u>
Electronic Funds Transfers:	<u>28</u>	to	<u>43</u>	\$	<u>356,111.45</u>
Payroll Expenses:				\$	<u>552,651.35</u>
Total Expenditures for	January,	2026			<u><u>\$ 1,620,509.05</u></u>

At January 31, 2026, the authorized available balance was: \$ 712,711.21

Action to approve all expenditures:

**"I move approval of expenditures for the month of January, 2026 in the amount of \$1,620,509.05 and authorize the transfer of \$2,300,000.00 from the TCB General Account to the TCB Accounts Payable and Payroll Fund for the payment of February estimated regular operating expenses."**

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/07/2026	75468	<b>ADP, Inc.</b>	Payroll Processing - January Billing	01-500-20100	\$937.02
			Payroll Processing - January Billing	07-600-20100	\$624.68
01/07/2026	75469	<b>ACWA/JPIA</b>	Oct- Dec 2025 Workers Compensation	01-500-39300	\$19,293.73
			Oct- Dec 2025 Workers Compensation	07-600-39300	\$17,289.32
01/07/2026	75470	<b>CA Department of Child Support Services</b>	Garnishment Case#-200000002871908	01-250-20900	\$1,236.46
			Garnishment Case # 200000000218521	07-150-22402	\$1,279.38
01/07/2026	75471	<b>Mission Square Retirement</b>	Employee Def Compensation	01-220-90800	\$5,741.73
01/07/2026	75472	<b>Nationwide Retirement</b>	PR 1/9/26 Employee 457 Contributions	01-220-90800	\$1,920.80
01/09/2026	75473	<b>AT&amp;T</b>	12/29/25 - 1/28/26 Circuit Billing	07-600-25100	\$689.71
01/09/2026	75474	<b>Better Deal Exchange</b>	Cable Ties, Brass Hose Repairs	01-530-26000	\$25.91
			Umbrellas	01-530-26000	\$19.64
01/09/2026	75475	<b>California Surveying &amp; Drafting Supply</b>	12/23/25 - 1/22/26 PD Plotter	07-600-17100	\$300.44
01/09/2026	75476	<b>Comcast</b>	January 2026 MRTP Com	01-530-25100	\$1,285.31
			January 2026 Mainline-Phone/Circuit	01-500-25100	\$442.24
01/09/2026	75477	<b>Cranmer Engineering, Inc.</b>	Colilert P/A 18hr	01-530-20100	\$50.00
01/09/2026	75478	<b>Oroville Ford</b>	Separator Assembly - T315	01-560-15000	\$301.34
01/09/2026	75479	<b>Tyler Technologies, Inc.</b>	2026 ERP Pro Annual SaaS Fees (2025-D58k)	01-580-20100	\$29,868.50
			2026 ERP Pro Annual SaaS Fees (2025-D68v)	07-680-20100	\$29,868.50
01/09/2026	75480	<b>Vista Net, Inc.</b>	January 2026 Fiber Internet	01-500-25100	\$820.10
			January 2026 Fiber Internet	07-600-25100	\$820.10
			January 2026 MRTP Backup License	01-580-38000	\$330.00
			January 2026 MRTP Backup License	01-580-38000	\$330.00

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/09/2026	75480	<b>Vista Net, Inc.</b>	January 2026 MRTP Backup License	07-680-38000	\$390.00
			January 2026 MSP Network Monitoring	01-500-25100	\$114.50
			January 2026 MSP Network Monitoring	07-600-25100	\$114.50
			January 2026 File Storage	01-580-20100	\$25.00
			January 2026 File Storage	07-680-20100	\$25.00
01/09/2026	75481	<b>CDW Government, Inc.</b>	BT Mouse	01-580-10000	\$27.20
			Cat 6 6" Cables	01-580-10000	\$36.98
			Cat 6 10' Cables	01-580-10000	\$610.49
			Surface 11 Case	01-580-10000	\$63.49
01/09/2026	75482	<b>Pace Supply Corp.</b>	3/4 X CLOSE BRASS NIPPLE	01-140-30102	\$69.70
			3/4 CTS X MIPT ADAPTER	01-140-30102	\$1,226.34
			3/4 BRASS 45 EL	01-140-30102	\$146.83
			2 X 1 BRASS BUSHING	01-140-30102	\$223.96
			1 CTS X MIPT ADAPTER	01-140-30102	\$573.34
			1 X 3/4 BRASS BUSHING	01-140-30102	\$115.37
01/09/2026	75483	<b>Rexel USA</b>	AB 20F1AND248JAONN Powerflex Drive	01-530-20100	\$25,213.12
01/09/2026	75484	<b>YSI Inc.</b>	Tariff Surcharge	01-530-26000	\$66.50
			EXO signal output adapter	01-530-26000	\$568.58
			EXO central wiper	01-530-26000	\$1,551.35
			pH sensor	07-640-10000	\$240.35
			ISE/temp 4-meter cable assembly	07-640-10000	\$399.86
			pH temp handheld instrument	07-640-10000	\$771.31
			Tariff Surcharge	07-640-10000	\$45.22
01/09/2026	75485	<b>Access Information Management</b>	December 2025 Shred Service	01-500-20100	\$329.70
01/09/2026	75486	<b>Ashlee Long</b>	Health Benefits Reimbursement - Long	01-550-39400	\$60.00
01/09/2026	75487	<b>AT&amp;T</b>	November 2025 PD Energy Communication Service	07-680-25100	\$81.27
			11/19/25-12/18/25 PD Equip/Router-Circuit Billing	07-680-25100	\$163.00

**South Feather Water and Power Agency**  
**Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/09/2026	75488	<b>Baker Supplies and Repairs</b>	Chain Saw Bar - T305	01-560-15000	\$579.14
			Chain Saw Chains, Bar Oil	01-560-15000	\$766.40
01/09/2026	75489	<b>Core &amp; Main</b>	Lock Seal Heads & Studs, PO# 10005	01-550-11300	\$362.74
			Lock Seal Keys, PO# 10005	01-550-11300	\$20.09
01/09/2026	75490	<b>Dawn Cook</b>	Health Benefit Reimbursement - Cook	01-560-39400	\$110.00
01/09/2026	75491	<b>Del-Mar Equipment Rentals</b>	Concrete	01-540-10400	\$179.20
01/09/2026	75492	<b>Hobbs Pest Solutions, Inc.</b>	December 2025 Pest Control Service	01-500-20100	\$125.00
01/09/2026	75493	<b>Home Depot Credit Service</b>	Lumber	01-540-29500	\$57.75
			Multi-Tool/Blade Set, Screwdriver, Carpenter Penci	01-530-27000	\$257.44
			Plywood, Screws, Wedges (2025-C53g)	01-110-16700	\$1,668.66
			Rubber Insulated Clamps	01-540-10400	\$26.33
			Lumber	01-550-20500	\$188.84
			Organizer, PVC Cutter, Primer/Glue, Fittings, Pipe	01-540-29500	\$68.94
			Metal Primer	01-530-26000	\$72.79
			Metal Primer, Acetone, Brushes, Tray/Roller Kits	01-530-26000	\$193.82
			Plier Set, Impact Sockets, PVC Adapters, Tape-T321	01-540-10400	\$100.26
			Returned Some Plywood, Inv# 2391142 (2025-C53g)	01-110-16700	(\$449.82)
			Returned Some Plywood, Inv# 2391142 (2025-C53g)	01-110-16700	(\$74.97)
			Late Fee	01-540-29500	\$20.00
01/09/2026	75494	<b>John Shipman</b>	Health Benefits Reimbursement - Shipman	01-530-39400	\$60.00
01/09/2026	75495	<b>K-Gas, Inc.</b>	Propane	01-530-26000	\$13.15
01/09/2026	75496	<b>Napa Auto Parts</b>	Battery, Core Deposit, Core Return - E112	01-560-15000	\$234.97
			Battery, Core Deposit, Core Return - E123	01-560-15000	\$131.64
			A/C Flush Solvent & Flush Kit	01-560-15000	\$110.80

**South Feather Water and Power Agency**  
**Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/09/2026	75497	<b>Pace Supply Corp.</b>	Screwdrivers	01-540-27000	\$175.81
			Brass Pipe & Unions	01-530-26000	\$1,124.55
01/09/2026	75498	<b>Patrick Clark Consulting</b>	December 2025 MOU Review, Labor Negotiations	01-500-20800	\$1,125.00
01/09/2026	75499	<b>Powerplan - OIB</b>	Cutting Edge, Grip, Hyd Cyl Bore Seal Kits - E223	01-560-15000	\$1,865.08
			Cushion, Fuel Filters, Elec Connectors - E223	01-560-15000	\$569.26
			Hydraulic Cylinder Bore Seal Kits - E85	01-560-15000	\$386.23
			Hydraulic Cylinder Rod Seal Kit - E85	01-560-15000	\$105.69
01/09/2026	75500	<b>Richard McDonald</b>	Health Benefit Reimbursement - McDonald	01-530-39400	\$53.83
01/09/2026	75501	<b>Sharp's Locksmithing</b>	Keys Made	01-560-37000	\$16.39
01/09/2026	75502	<b>Tehama Tire Service, Inc.</b>	Flat Tire Repair - T303	01-560-15000	\$22.50
01/09/2026	75503	<b>Tri Counties Bank*</b>	MGT Disconnect/Safety Switch (2025-D53g)	01-110-16700	\$1,565.31
			Trash Bags, Kitchen Supplies, Turtle Wax, Febreze	01-530-26000	\$52.54
			Canceled order MGT Disconnect/Switch (2025-D53g)	01-110-16700	(\$1,565.31)
			MGT Disconnect/Safety Switch (2025-D53g)	01-110-16700	\$1,751.66
01/09/2026	75504	<b>Tri Counties Bank*</b>	Coffee, Toilet Paper, Trash Bags, Paper Plates	01-500-10000	\$130.28
			Coffee, Napkins	01-560-10000	\$47.73
			Deed Request	07-600-22400	\$5.00
			Lobby Christmas Tree	01-500-10000	\$164.70
			12/12/25 - 1/12/26 Satellite Service	01-530-25100	\$120.00
			12/14/25 - 1/13/26 Zoom Conference Subscription	01-580-38000	\$17.75
			Record NOC Docs for Phase 1 of Palermo Project	01-500-22400	\$100.50
			Storage Bags	01-500-10000	\$8.22
			Dog Treats	01-560-10000	\$26.12
			CSMFO 2026 Membership Fee/Dues	01-500-22400	\$155.00
			Notary Documents Expedited Shipping	01-500-11400	\$8.04
01/09/2026	75505	<b>Tyler Technologies, Inc.</b>	December 2025 ERP Pro Utilities, 2025-D58k	01-580-20100	\$1,160.00

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/09/2026	75506	<b>Verdant Commercial Capital</b>	M RTP Printer/Copier Lease Agreement	01-530-17100	\$112.76
01/09/2026	75507	<b>Water Works Engineers</b>	October 2025 25-018 Palermo CWC Project, 2025-D50i	01-500-20800	\$21,470.15
			Nov. 2025 25-018 Palermo CWC Project, 2025-D50i	01-500-20800	\$18,866.50
			Dec. 2025 25-018 Palermo CWC Project, 2025-D50i	01-500-20800	\$8,328.75
01/09/2026	75508	<b>BeyondTrust Corporation</b>	User Subscriptions	01-580-38000	\$2,704.91
			User Subscriptions	07-680-38000	\$2,704.91
01/09/2026	75509	<b>Tyler Technologies, Inc.</b>	Tyler University 2026	01-500-22500	\$668.50
			Tyler University 2026	07-600-22500	\$286.50
01/09/2026	75510	<b>Core &amp; Main</b>	Water Pipeline Decal Posts Driver Tool	01-540-29500	\$290.63
			Water Pipeline Decal Posts	01-540-29500	\$664.92
01/16/2026	75511	<b>CDW Government, Inc.</b>	Communication Material	07-110-18500	\$6.41
01/16/2026	75512	<b>Copy Center</b>	UPS Fee- 12/1/25 Hengst Filtration	01-610-20100	\$34.07
			UPS Fee - 12/4/25 Omega Engineering	07-110-14020	\$53.12
01/16/2026	75513	<b>EN Engineering, LLC</b>	Compliance Svc SPH NERC Analysis/Testing 12/2025	01-610-20100	\$6,075.00
01/16/2026	75514	<b>Geosyntec Consultants</b>	Part 12D Consequence Assessment MRD #TJD11476	07-670-20100	\$2,365.00
01/16/2026	75515	<b>Home Depot Credit Service</b>	Band Saw	07-630-27000	\$417.40
01/16/2026	75516	<b>MSC Industrial Supply Company</b>	Hydac Filters	01-610-26000	\$671.52
			Returned Wrong Type Hydac Filters For Credit	01-610-26000	(\$485.42)
01/16/2026	75517	<b>Northern California Gloves</b>	Nitrile Gloves	07-620-10200	\$192.68
01/16/2026	75518	<b>Oroville Cable &amp; Equipment Co.</b>	Tank Rent For 12/2025	07-660-17100	\$177.65
01/16/2026	75519	<b>Oroville Power Equipment</b>	Spark Plugs for Chain Saw	07-660-10000	\$10.90

**South Feather Water and Power Agency**  
**Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/16/2026	75520	<b>Shelton's Janitorial</b>	Clean Forbestown Office 12/12 & 26/25	07-660-37000	\$400.00
01/16/2026	75521	<b>Tri Counties Bank*</b>	Starlink Svc 12/6/25 - 1/6/26 For SPH	01-610-20100	\$7.02
			Pressure Switch	01-610-26000	\$936.50
			Silicone Battery Heater Pad	01-610-26000	\$36.24
			Transport Case For Mobile Starlink	07-110-18500	\$346.35
			Starlink Mobile Unit Svc 12/4 -6/25	07-110-18500	\$2.36
			Cell Phone Case For Op. Foreman	07-600-10000	\$39.99
			Rechargeable Lighters For Emergency Go Bags	07-620-10200	\$84.36
			SEL SynchroWave Event Software License	07-630-10000	\$677.99
			Silicone Battery Heater Pad	07-630-26000	\$72.48
			Gasket & Seal Kit O-Ring, Oil Seals Buna	07-640-10000	\$620.16
			Extreme Pressure Grease	07-640-10000	\$233.18
			Solid Round Bronze Bar	07-640-26000	\$1,271.02
			Roofing Material	07-650-26000	\$1,199.85
			Snowplow Control Harness Mounting Bucket	07-660-15000	\$37.85
			Apple Ap For Extra Cell Phone Storage 12/2025	07-670-25100	\$0.99
			Starlink Svc 12/6/25 - 1/6/26 Hq., PH, Sunset, Mob	07-680-20100	\$287.98
01/16/2026	75523	<b>Oroville Cable &amp; Equipment Co.</b>	Box of Air Arc Rod 3/8	07-660-10000	\$84.34
			50 lb. Lincoln Fleetweld 5 Pt 6010 3/12 Welding	07-660-10000	\$547.56
			50 lb. Lincoln Fleetweld 5 Pt. 6010 1/8 Welding	07-660-10000	\$523.09
			50 lb. Lincoln Fleetweld 5 Pt 6010 5/32	07-660-10000	\$515.44
			Box Hobat Cycel-Arc 71 33 OUS Wie	07-660-10000	\$267.01
			Box of Air Arc Rod 3/16	07-660-10000	\$27.39
			Box Air Arc Rod Flat 3/8 x 3/16	07-660-10000	\$123.90
01/16/2026	75524	<b>USDA Forest Service</b>	2025 Special Uses Permit for Stream Gauging Sta.	07-600-50100	\$148.16
			2026 Special Uses Permit for Stream Gauging Sta.	07-600-50100	\$152.16
01/16/2026	75525	<b>UTC Technology Council</b>	Frequency Sentry Renewal for 2026	07-680-20100	\$335.00
01/16/2026	75526	<b>Better Deal Exchange</b>	Liquid Nail	07-660-37000	\$10.59
			Batteries	07-630-10000	\$17.69

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/16/2026	75527	<b>Comcast Business</b>	CAISO Meter Svc 1-3-26 to 2-2-26 For SPH	01-610-25100	\$25.26
			CAISO Meter Svc 1/3/26 to 2/2/26 For PH's	07-630-25100	\$208.64
01/16/2026	75528	<b>Dish Network</b>	Satellite Svc At Hq 1/8/26 to 2/7/26	07-660-20100	\$67.87
01/16/2026	75529	<b>Grid Subject Matter Experts, LLC</b>	Compliance Svc For NERC GO/GOP 1st Qt. 2026	07-670-20100	\$17,500.00
01/16/2026	75530	<b>Home Depot Credit Service</b>	Base Boards, Caulking	07-660-37000	\$860.85
			Paint, Rollers, Brushes	07-660-37000	\$281.06
			Bottled Water	07-630-10000	\$20.60
			Bottled Water, Brooms	07-640-10000	\$102.37
			Bottled Water	07-660-10000	\$20.60
			Electrical Supplies	07-630-10000	\$22.56
			Electrical Supplies For Building Maintenance	07-660-37000	\$142.68
			Electrical Supplies For Building Maintenance	07-660-37000	\$443.41
01/16/2026	75531	<b>Industrial Power Products-Oroville</b>	Chain Saw & Chain	07-630-27000	\$896.92
			Chain Saw Ignition Module	07-660-10000	\$135.90
01/16/2026	75532	<b>Interstate Battery Sacramento Valley</b>	Deep Cycle Batteries	07-640-10000	\$806.17
01/16/2026	75533	<b>K-Gas, Inc.</b>	Propane For Shops	07-660-25000	\$1,736.62
			Propane For Forbestown Office	07-660-25000	\$219.67
01/16/2026	75534	<b>McMaster Carr Supply Co.</b>	Oil Drum Faucet	07-630-10000	\$88.30
01/16/2026	75535	<b>Napa Auto Parts</b>	Filters, Oil	07-660-15000	\$163.53
			Batteries, Core Charge, Lug Studs, Fuel Filters	07-660-15000	\$877.40
			Filters	07-660-15000	\$196.81
			Filters, Oil	07-660-15000	\$234.87
			Distributors, Spark Plugs	07-640-26000	\$152.20
			Fittings, Hose Clamps, Fuel Bulb	07-640-26000	\$130.81
01/16/2026	75536	<b>Northern California Gloves</b>	Employee Rain Gear - McMains	07-630-10300	\$179.32

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/16/2026	75537	<b>Oroville Cable &amp; Equipment Co.</b>	Fittings, Hoses	07-640-26000	\$10.73
01/16/2026	75538	<b>Oroville Ford</b>	Cover T#240	07-660-15000	\$82.75
			Steering Shaft T#223	07-660-15000	\$302.59
			Lower Steering Shaft	07-660-15000	\$93.19
01/16/2026	75539	<b>Ray's General Hardware</b>	Saw Blade	07-660-10000	\$25.97
01/16/2026	75540	<b>Tehama Tire Service, Inc.</b>	4 Tires For T#234	07-660-15000	\$1,688.10
01/16/2026	75541	<b>Western Renewable Energy Generation Inc</b>	WREGIS Svc For 1/2026 For SPH	01-610-20100	\$29.64
			WREGIS Svc For 1/2026 For KPH	07-630-20100	\$29.65
01/16/2026	75542	<b>Advanced Document Concepts</b>	Back Office Printer/Copier Maint Contract-Dec 2025	01-500-38000	\$103.36
			Upstairs Printer/Copier Maint Contract-Dec 2025	01-500-38000	\$153.36
			Warehouse Printer/Copier Maint Contract-Dec 2025	01-560-38000	\$32.11
			PD Printer/Copier Maint Contract-Dec 2025	07-600-38000	\$65.36
			MRTP Printer/Copier Maint Contract-Dec 2025	01-530-38000	\$0.58
			MRTP Printer/Copier Maint Contract-Dec 2025	01-530-38000	\$27.08
01/16/2026	75543	<b>AT&amp;T Long Distance</b>	11/21/25 - 12/23/25 Service	07-600-25100	\$21.29
01/16/2026	75544	<b>AT&amp;T Long Distance</b>	12/1/25 - 1/1/26 Service	01-530-25100	\$4.35
01/16/2026	75545	<b>Backflow Distributors, Inc.</b>	Repair Kits, Relief Valve Cover Plates	01-550-20500	\$539.46
01/16/2026	75546	<b>Badger Meter Inc.</b>	Burial Antennas	01-540-10400	\$710.13
01/16/2026	75547	<b>Better Deal Exchange</b>	Striping Paint	01-540-10400	\$10.80
			Measuring Tape	01-540-27000	\$21.84
			Chain, Snap Bolts, Eye Bolt Nuts, Quick Links,	01-530-26000	\$44.73
			Quick Links, Eyebolts/Nuts	01-530-26000	\$8.61

**South Feather Water and Power Agency  
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<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/16/2026	75548	<b>CA Dept of Tax &amp; Fee Administration</b>	094-000518 Water Rights Fees	07-140-40301	\$148.42
			094-000581 Water Rights Fees	07-140-40301	\$7.91
			094-000684 Water Rights Fees	07-140-40301	\$34.06
			094-000730 Water Rights Fees	07-140-40301	\$136.84
			094-003747 Water Rights Fees	07-140-40301	\$96.45
			094-003884 Water Rights Fees	07-140-40301	\$76.29
			094-003972 Water Rights Fees	07-140-40301	\$66.03
01/16/2026	75549	<b>California Surveying &amp; Drafting Supply</b>	December 2025 PD Plotter Usage	07-600-17100	\$18.67
01/16/2026	75550	<b>InfoSend, Inc.</b>	December 2025 Cycles 1-10 Billing	01-550-11400	\$3,669.01
			December 2025 Cycles 1-10 Billing	01-550-20100	\$1,120.03
01/16/2026	75551	<b>Jeff's Truck Service</b>	Block Heater for MRTP Generators	01-530-26000	\$356.09
01/16/2026	75552	<b>Northgate Petroleum Co.</b>	Oil	01-560-16000	\$4,048.08
01/16/2026	75553	<b>Oroville, City of</b>	December 2025 City Utility Tax	01-220-90700	\$2,463.61
01/16/2026	75554	<b>Thomas Hydraulic &amp; Hardware</b>	Nuts, Plastic Bags, Wiper - E85	01-560-15000	\$31.51
01/20/2026	75555	<b>ACWA-JPIA</b>	February 2026 Employee Vision and Dental Insurance	01-500-40000	\$3,482.05
			February 2026 Employee Vision and Dental Insurance	01-500-46100	\$2,422.24
			February 2026 Employee Vision and Dental Insurance	07-600-40000	\$2,601.17
			February 2026 Employee Vision and Dental Insurance	07-600-46100	\$1,936.42
01/20/2026	75556	<b>AFLAC</b>	Employee Supplemental Disability/Life	01-220-91500	\$1,381.32
01/20/2026	75557	<b>California Department of Child Support S</b>	Garnishment Case#200000002871908	01-250-20900	\$1,236.46
			Garnishment Case# 200000000218521	07-150-22402	\$1,279.38
01/20/2026	75558	<b>IBEW #1245</b>	January 2026 Member Dues	01-250-20702	\$6,603.66

**South Feather Water and Power Agency**  
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Date	Check #	Vendor	Description	GL Account	Amount
01/20/2026	75559	<b>Mission Square Retirement</b>	PR 1/23/2026 Employee Def Comp	01-220-90800	\$4,794.11
01/20/2026	75560	<b>Nationwide Retirement</b>	PR 01/23/2026 Employee Def Compensation	01-220-90800	\$2,357.10
01/20/2026	75561	<b>Reliance Standard Life</b>	GL017649 1 1	01-500-40200	\$571.28
			GL017649 1 2	07-600-40200	\$358.68
01/20/2026	75562	<b>Standard Insurance</b>	February 2026 Employee Disability Insurance	01-500-40300	\$1,547.53
			February 2026 Employee Disability Insurance	07-600-40300	\$1,232.92
01/16/2026	75563	<b>CDW Government, Inc.</b>	Microflex Microphone	01-580-10000	\$481.57
			Kramer XLR to XLR Audio Cable	01-580-10000	\$227.33
01/16/2026	75564	<b>AT&amp;T</b>	1/10/26 - 2/9/26 Service	01-500-25100	\$1,115.41
			1/10/26 - 2/9/26 Service	01-530-25100	\$1,635.06
01/16/2026	75565	<b>AT&amp;T</b>	1/5/26-2/4/26 PD Firewall	07-680-25100	\$672.10
01/16/2026	75566	<b>AT&amp;T Mobility</b>	1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-520-25100	\$46.30
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-530-25100	\$43.88
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-540-25100	\$40.74
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-550-25100	\$51.37
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-550-25100	\$174.08
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	01-580-25100	\$102.74
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	07-600-25100	\$46.30
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	07-630-25100	\$154.41
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	07-670-25100	\$51.37
			1/3/26 - 2/2/26 Cell Phones, Routers & Tablets Svc	07-680-25100	\$144.51
01/16/2026	75567	<b>Cranmer Engineering, Inc.</b>	Colilert QT-High 18hr / Colilert P/A 18hr	01-530-20100	\$150.00
			Colilert QT-High 18hr / Colilert P/A 18hr	01-532-20100	\$60.00
			Colilert P/A 18hr	01-530-20100	\$120.00
			Colilert P/A 18hr	01-530-20100	\$120.00
			Colilert P/A 18hr	01-530-20100	\$90.00

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<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/16/2026	75568	<b>Jennifer Lacey</b>	Notary Recorded w/Butte County Reimbursement	01-500-40800	\$47.50
01/16/2026	75569	<b>Tyler Technologies, Inc.</b>	January 2026 ERP Pro Financials (2025-D58k)	01-580-20100	\$36.25
			January 2026 ERP Pro Financials (2025-D68v)	07-680-20100	\$36.25
01/16/2026	75570	<b>Verdant Commercial Capital</b>	PD Printer/Copier Maint Contract-Jan 2026	07-600-17100	\$222.57
01/16/2026	75571	<b>Vista Net, Inc.</b>	Jan 2026 Protection Subscription	01-530-20100	\$252.00
			Jan 2026 Network Security	01-530-20100	\$8.00
			Jan 2026 Firewall Monthly Protection Subscription	01-532-20100	\$387.50
			Jan 2026 Protection Subscription	01-580-20100	\$126.00
			Jan 2026 Server	01-580-20100	\$455.00
			Jan 2026 Email Spam Svc	01-580-20100	\$91.25
			Jan 2026 Network Security	01-580-20100	\$8.00
			Jan 2026 Antivirus	01-580-20100	\$310.25
			Jan 2026 Mobile Control Advanced	01-580-20100	\$24.00
			Jan 2026 Mobile Control Advanced	07-680-20100	\$12.00
			Jan 2026 Network Security	07-680-20100	\$8.00
			Jan 2026 Email Spam Svc	07-680-20100	\$71.25
			Jan 2026 Protection Subscription	07-680-20100	\$126.00
			Jan 2026 Antivirus	07-680-20100	\$273.02
			Jan 2026 Server	07-680-20100	\$350.00
01/16/2026	75572	<b>Cranmer Engineering, Inc.</b>	Colilert P/A 18hr	01-530-20100	\$120.00
01/16/2026	75573	<b>Lake Oroville Area PUD</b>	10/1/25 - 12/31/25 Sewer Service	01-530-25000	\$170.37
01/16/2026	75574	<b>NorthStar Engineering</b>	24-100 Miner's Ranch Boundary Survey Thru 12/31/25	07-670-20100	\$2,052.50
01/16/2026	75575	<b>Orkin Pest Control</b>	December 2025 Pest Control Service	01-540-20100	\$250.00
			December 2025 Pest Control Service	01-530-20100	\$95.00

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<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/16/2026	75576	<b>Recology Butte - Colusa Counties</b>	Debris Disposal	01-540-25000	\$15.00
			December 2025 Garbage Service	01-560-25000	\$932.13
			December 2025 Garbage Service	07-660-25000	\$252.98
01/16/2026	75577	<b>Tyler Technologies, Inc.</b>	December 2025 ERP Pro Utilities (2025-D58k)	01-580-20100	\$870.00
01/23/2026	75578	<b>Accularm Security Systems</b>	Invoice # 290184 System Upgrade Project	01-110-18100	\$13,085.00
			Invoice # 290184; Access Cards	01-110-18100	\$400.00
01/23/2026	75579	<b>CDW Government, Inc.</b>	50ft Active HDMI Cable	01-580-10000	\$94.47
			Splitter Box	01-580-10000	\$64.83
			Active HDMI Cable	01-580-10000	\$330.63
			Panel Mount	01-580-10000	\$155.28
			Wireless Video Transmitter	01-580-10000	\$186.76
01/23/2026	75580	<b>Coastland</b>	Invoice # 63495	01-500-20800	\$731.25
01/23/2026	75581	<b>Employee Relations</b>	Background Check Service - Invoice 100443	07-600-20100	\$74.29
01/23/2026	75582	<b>Luhdorff &amp; Scalmanini Consulting Engine</b>	Palermo Project - Dec. 2025 Services Invoice 44130	01-500-20100	\$1,585.00
01/23/2026	75583	<b>E&amp;M Electric Machinery, Inc.</b>	CF-Premium-R-WW Exp 3/2/2027	01-580-38000	\$6,600.00
			CF-Premium-R-HST Exp 3/2/2027	01-580-38000	\$2,965.00
			CF-Premium-R-EDG Exp. 3/2/2027	01-580-38000	\$580.00
			CF-Premium-R-RFO Exp 3/2/2027	01-580-38000	\$1,090.00
01/23/2026	75584	<b>Pace Supply Corp.</b>	1" male x 34 cta	01-140-30102	\$545.16
01/23/2026	75585	<b>USA Blue Book</b>	FT440W Loop Powered Indicator Transmitter - Flow	01-532-10000	\$3,529.42

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/23/2026	75586	<b>Vista Net, Inc.</b>	HP Tech Care 00L7	01-580-38000	\$1,359.00
			HP Tech Care 00N9	01-580-38000	\$1,359.00
			Aruba Switch	07-680-10000	\$1,944.65
			IT Equipment	01-580-10000	\$2,412.63
			IT Equipment	07-680-10000	\$2,412.63
01/23/2026	75587	<b>Grainger Inc.</b>	Test Lead	01-530-26000	\$66.92
01/23/2026	75588	<b>McMaster Carr Supply Co.</b>	Drill bits	01-530-27000	\$367.87
			Push-In Square Plugs	01-530-26000	\$32.95
01/23/2026	75589	<b>Verizon Wireless</b>	12/11/25 - 1/10/26 Cell Phone Service	01-530-25100	\$69.46
			12/11/25 - 1/10/26 Cell Phone Service	01-540-25100	\$39.00
			12/11/25 - 1/10/26 Cell Phone Service	07-600-25100	\$39.00
01/23/2026	75590	<b>Vista Net, Inc.</b>	2025 Cyber Security Training Q4	01-580-20100	\$227.50
			2025 Cyber Security Training Q4	07-680-20100	\$227.50
01/23/2026	75591	<b>AT&amp;T</b>	PD Mainlines 1/7/26 - 2/6/26	07-600-25100	\$763.04
			PD Mainlines 12/7/25 -1/6/26	07-600-25100	\$763.70
			PD Mainlines 11/7/25 - 12/6/25	07-600-25100	(\$872.39)
01/23/2026	75592	<b>Office Depot, Inc.</b>	Binders, Pens	01-500-10600	\$93.37
			Sticky Notes	01-560-10000	\$15.05
			Portfolio Covers	01-500-10600	\$8.92
			6 Planner Book	01-560-10000	\$29.27
			Copy Paper	07-640-10600	\$45.87
01/23/2026	75593	<b>O'Reilly Auto Parts</b>	Hose	01-560-15000	\$71.00
			Returned Hose-Wrong One	01-560-15000	(\$71.00)
			Hose	01-560-15000	\$71.00
			Spark Plugs-T302, 303, 385, 386	01-560-15000	\$29.69

**South Feather Water and Power Agency**  
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<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/23/2026	75594	<b>Orkin Pest Control</b>	January 2026 Ground Squirrel Suppression Service	01-540-20100	\$250.00
			January 2026 Pest Control Service	01-530-20100	\$95.00
01/23/2026	75595	<b>Ramos Oil Co.</b>	Fuel - January 2026	01-500-13200	\$22.56
			Fuel - January 2026	01-530-13000	\$353.70
			Fuel - January 2026	01-540-13000	\$310.08
			Fuel - January 2026	01-540-13100	\$350.91
			Fuel - January 2026	01-540-13300	\$247.98
			Fuel - January 2026	01-540-13400	\$168.69
			Fuel - January 2026	01-540-13500	\$194.26
			Fuel - January 2026	01-540-13600	\$101.43
			Fuel - January 2026	01-550-13000	\$188.67
			Fuel - January 2026	01-550-13100	\$240.03
			Fuel - January 2026	01-560-13000	\$248.41
			Fuel - January 2026	07-640-13000	\$94.55
01/23/2026	75596	<b>Verdant Commercial Capital</b>	Warehouse Printer/Copier Lease Agreement	01-560-17100	\$76.48
01/23/2026	75597	<b>AT&amp;T</b>	Local Calls 12/10/25 to 1/9/26 - SPH	01-610-25100	\$201.89
			Local Calls 12/10/25 to 1/9/26 - FPH	07-630-25100	\$201.89
			Local Calls 12/10/25 to 1/9/26 - Hq.	07-660-25100	\$613.50
01/23/2026	75598	<b>AT&amp;T</b>	KPH Fiber Optic Connection 12/2025	07-600-25100	\$1,064.26
01/23/2026	75599	<b>CA Dept of Tax &amp; Fee Administration</b>	2025 4th Qt. Elect Energy Surcharge - Water	01-530-25000	\$71.00
			2025 4th Qt. Elect. Energy Surcharge - Power	07-600-25000	\$56.00
01/23/2026	75600	<b>Motion Industries, Inc.</b>	Bearings	07-640-26000	\$1,103.55
			Bearings	07-640-26000	\$59.63
			Bearing	07-640-26000	\$103.05
			Bearing	07-640-26000	\$336.31

**South Feather Water and Power Agency  
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<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/23/2026	75601	<b>P G &amp; E</b>	Credit For KPH 7/1/25 to 10/30/25	07-630-25000	(\$6,783.23)
			Elec. Svc 10/31/25 to 12/31/25 - SPH	01-610-25000	\$8,276.62
			Elec. Svc 10/31/2025 to 12/31/2025 - PH's	07-630-25000	\$18,888.50
			Elec. Svc. 11/24/25 to 12/25/25 - Hq	07-660-25000	\$6,074.92
01/23/2026	75602	<b>Recology Yuba - Sutter Counties</b>	Credit For Overcharge On 11/25 Garbage Svc Sly CG	07-650-25000	(\$346.54)
			Garbage Svc Sly Campgrounds 12/2025	07-650-25000	\$633.96
01/23/2026	75603	<b>AT&amp;T</b>	Local Calls 1/10/26 to 2/9/26	01-610-25100	\$203.16
			Local Calls 1/10/26 to 2/9/26 - FPH	07-630-25100	\$203.16
			Local Calls 1/10/26 to 2/9/26	07-660-25100	\$632.63
01/23/2026	75604	<b>AT&amp;T</b>	KPH Fiber Optic Connection For 1/2026	07-600-25100	\$1,071.63
01/23/2026	75605	<b>Home Depot Credit Service</b>	Paper Towels, Kleenex, Soap	07-600-10000	\$41.40
			Cable Ties, Pinesol, Gas Can	07-630-10000	\$58.90
			Water	07-640-10000	\$18.54
			Water	07-660-10000	\$18.54
01/23/2026	75606	<b>Motion Industries, Inc.</b>	Oil Seal	07-640-26000	\$18.34
01/23/2026	75607	<b>Napa Auto Parts</b>	Antifreeze, Spark Plugs	07-630-10000	\$40.03
			Filters	07-660-15000	\$7.94
01/23/2026	75608	<b>Ramos Oil Co.</b>	Gas & Diesel	07-660-16000	\$6,916.69
01/23/2026	75609	<b>Ray's General Hardware</b>	Magnet Hooks	07-630-10000	\$68.14
			Fuel Additive	07-660-15000	\$2.48
01/23/2026	75610	<b>Recology Yuba - Sutter Counties</b>	Garbage Svc Sly Campgrounds 1/2026	07-650-25000	\$633.96
01/23/2026	75611	<b>Tehama Tire Service, Inc.</b>	4 New Tires For T#217	07-660-15000	\$1,614.01
01/23/2026	75612	<b>Zoro Tools, Inc</b>	Comb Ratcheting Wrench, Digital Angle Gauge	07-660-27000	\$245.69

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/23/2026	75613	<b>Rental Guys</b>	#243828-1 Element Main	07-660-10000	\$49.49
			Shipping & Handling	07-660-10000	\$26.03
			#238672-1 Filter, Fuel - Replacement Element	07-660-10000	\$206.64
			#238671-1 Filter, Engine Oil	07-660-10000	\$66.99
01/23/2026	75614	<b>USDA Forest Service</b>	2026 Special Use Permit #100906 for Microwave Site	07-680-50100	\$3,043.31
01/28/2026	75615	<b>Corning Ford</b>	2025 Ford Ranger 4x4XL	01-110-18300	\$41,830.91
01/30/2026	75616	<b>GEI Consultants</b>	12/2025 Part 12D MR, LGV & Sly Dams	07-670-20100	\$4,381.50
01/30/2026	75617	<b>Schnabel Inc.</b>	12/2025 South Fork/Slate Div. Fall Protection	07-110-14020	\$2,127.50
			12/2025 SCD Seismic Analysis	07-670-20100	\$6,290.00
			12/2025 Additional Services Part 12D	07-670-20100	\$44,442.70
			12/2025 Chief Dam Safety Engineering	07-670-20100	\$18,709.50
			12/2025 LGV Dam Assess Ogee Drain	07-670-20100	\$1,310.00
			12/2025 PDD Seismic Analysis	07-670-20100	\$19,644.00
01/30/2026	75618	<b>Stillwater Sciences</b>	12/2025 Environmental Relicensing Support	07-670-20100	\$12,739.04
			12/2025 Invasive Mussel Prevention Plan	07-640-20100	\$2,797.75
01/30/2026	75619	<b>David Leach</b>	Airfare To Attend UTC Conference 6/2026	07-680-40800	\$1,004.59
01/30/2026	75620	<b>Dish Network</b>	Satellite Svc Hq. 2/8/26 to 3/7/26	07-600-20100	\$67.87
01/30/2026	75621	<b>Geosyntec Consultants</b>	Part 12D Consequence Assessment MRD 1/2026	07-670-20100	\$5,317.50
01/30/2026	75622	<b>Home Depot Credit Service</b>	Moulding, Paint, Painting Supplies	07-660-37000	\$466.96
			Cable Ties, Straps, Hose Nozzle, Toilet Brush	01-610-10000	\$85.68
			Cable Ties, Handles, Water, Straps, Nozzles	07-630-10000	\$288.52
			Broom, Water	07-640-10000	\$28.72
			Push Brooms, Water	07-660-10000	\$95.26
01/30/2026	75623	<b>K-Gas, Inc.</b>	Propane Forbestown HQ	07-660-25000	\$1,053.62

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/30/2026	75624	<b>Napa Auto Parts</b>	Filters, Oil T#217	07-660-15000	\$215.83
			Oil Change Stickers	07-660-10000	\$7.13
			Brake Cleaner	07-660-10000	\$46.80
			Filters, Brake Shoes, Battery T#124	07-660-15000	\$352.79
			Filters For SPH	01-610-26000	\$126.38
			Euro Paste For Tires	07-660-15000	\$16.23
01/30/2026	75625	<b>North Yuba Water District</b>	Water Svc Forbestown Hq 11/12/25 to 1/15/26	07-660-25000	\$62.50
01/30/2026	75626	<b>Oroville Cable &amp; Equipment Co.</b>	Nitrogen For KPH	07-630-10000	\$49.16
			Argon For Shop	07-660-10000	\$57.41
01/30/2026	75627	<b>P G &amp; E - Sacramento</b>	Gen. Interconnection Agr. 1/2026 - SPH	01-610-50100	\$693.72
			Gen. Interconnection Agr. 1/2026 - WPH & FPH	07-630-50100	\$4,946.31
			Gen. Interconnection Agr. 1/2026 - KPH	07-630-50100	\$1,370.34
01/30/2026	75628	<b>Ray's General Hardware</b>	Heater Hose	07-630-10000	\$1.61
			Fittings, Tubing, Funnels	01-610-10000	\$19.71
01/30/2026	75629	<b>Shelton's Janitorial</b>	Clean Forbestown Office 1/23/26	07-660-37000	\$200.00
01/30/2026	75630	<b>White Cap, L.P.</b>	#444BR11265, Package of Leather Work Gloves	07-620-10200	\$114.03
			#22334874XL, XL Black Maxiflex Nitrile Gloves	07-620-10200	\$107.37
			137SET3G22N, 22 oz. SET-3G w/Nozzle & Extension	07-640-26000	\$142.66
			#4835931, 1 Gal. Swellstop Primer	07-640-26000	\$267.65
			#483594RL, 1"x3/4"x16'-8" Swellstop Roll Greenstre	07-640-26000	\$81.93
01/30/2026	75631	<b>Zoro Tools, Inc</b>	Stubby Combination Wrench Set w/Holder	07-660-27000	\$214.01
			Crimpers	07-630-27000	\$66.97
			Protectant Cleaner	07-660-10000	\$31.13
			Leather/Rubber/Vinyl Protective	07-660-10000	\$37.70
			Welding Lead Covers	07-660-10000	\$264.00
			Bit Driver Set Ratchet & Bits	07-630-27000	\$43.82

**South Feather Water and Power Agency**  
**Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/30/2026	75632	<b>Better Deal Exchange</b>	Brass Garden Valve	01-530-26000	\$17.69
			BRASS BALL VALVES	01-540-10400	\$48.16
			Ratcheting PVC Cutter, Fittings, PVC Body Conduits	01-532-26000	\$70.01
			Spray Bottles, LED Flashlight	01-550-11300	\$17.46
			GAS CAN NOSPILL 1. .25 GAL	01-540-29500	\$25.55
01/30/2026	75633	<b>Cranmer Engineering, Inc.</b>	Colilert P/A 18hr	01-530-20100	\$60.00
			Colilert P/A 18hr	01-530-20100	\$120.00
			Colilert P/A 18hr	01-530-20100	\$90.00
01/30/2026	75634	<b>Iconic Machinery</b>	Tax	01-560-15000	\$128.27
			FITTING GR ZERKBOX	01-560-15000	\$90.98
			S/H	01-560-15000	\$17.98
			GREASE CYLINDER	01-560-15000	\$1,277.73
			FUEL VALVE - E226	01-560-15000	\$79.70
			Tax	01-560-15000	\$7.37
			CHECK VALVE - E226	01-560-15000	\$21.39
			Tax	01-560-15000	\$1.98
01/30/2026	75635	<b>Napa Auto Parts</b>	A/C Charging Hose	01-560-15000	\$43.30
			Tax	01-560-15000	\$14.06
			ENV CA Battery Env Fee	01-560-15000	\$2.00
			Battery, Core Deposit - T320	01-560-15000	\$134.04
			BAT Core Deposit	01-560-15000	\$18.00
			Alternator, Core Deposit - T315	01-560-15000	\$771.18
			Coolant Hose, Antifreeze - T315	01-560-15000	\$129.01
			Tax	01-560-15000	\$12.13
			Coolant Reservoir Hose - T315	01-560-15000	\$131.09
			Tax	01-560-15000	(\$8.42)
			Battery Core Return - T320	01-560-15000	(\$18.00)
			Alternator Core Return - T315	01-560-15000	(\$91.00)
			LITHIUM BUTTON BATTERY	01-560-15000	\$6.00
			Tax	01-560-15000	\$4.50
			BLADE	01-560-15000	\$42.60

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/30/2026	75636	<b>Oroville Ford</b>	SOLENOID ASY - T303	01-560-15000	\$309.85
			HOOD LIFT SHOCKS - T315	01-560-15000	\$103.11
			BRAKE LINE KIT & PADS - T322	01-560-15000	\$123.78
			KEYS - T385	01-560-15000	\$74.29
			KEYS - T307	01-560-15000	\$74.29
			VACUUM PUMP ASY, ANTIFREEZE - T305	01-560-15000	\$254.31
			AIR HOSE - T305	01-560-15000	\$204.30
			BRAKE BOOSTER ASY - T305	01-560-15000	\$386.65
01/30/2026	75637	<b>PBM Supply &amp; Mfg., Inc.</b>	Motor & Pump - T386	01-560-15000	\$1,461.20
01/30/2026	75638	<b>AT&amp;T</b>	Monthly Point To Point Circuit	07-680-25100	\$1,864.25
01/30/2026	75639	<b>AT&amp;T</b>	MRTP Internet Connection 1/14/26-2/13/26	01-530-25100	\$149.80
01/30/2026	75640	<b>Butte LAFCo</b>	Annexation Deposit For Johnson	01-570-50100	\$3,000.00
01/30/2026	75641	<b>California Dept. of Tax and Fee Admin.</b>	Filing Fee For Swedes Flat Rd.	01-570-50100	\$500.00
01/30/2026	75642	<b>Grainger Inc.</b>	Remote Starter Switch	01-560-15000	\$72.47
			Industrial Flashlight	01-560-27000	\$165.18
01/30/2026	75643	<b>Industrial Equipment</b>	Flow Swith, Spray Nozzles, Socket, Rupture Disk	01-560-15000	\$639.51
01/30/2026	75644	<b>InfoSend, Inc.</b>	October 2025 Cycles 1 - 10 Billing & Fed Ex DH	01-550-11400	\$3,743.10
			Oct. 2025 Cycles 1-10 Billing& Fed Ex Door Hamgers	01-550-20100	\$8,444.38
01/30/2026	75645	<b>Tyler Technologies, Inc.</b>	Dec. 2025/Jan. 2026 ERP Pro Financials (2025-D58k)	01-580-20100	\$1,297.75
			Dec. 2025/Jan. 2026 ERP Pro Financials (2025-D68v)	07-680-20100	\$1,297.75
01/30/2026	75646	<b>CDW Government, Inc.</b>	Recycling Fee	01-580-10000	\$6.00
			Recycling Fee	01-580-10000	\$6.00
			Samsung Panels	01-580-10000	\$1,245.43

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

<b>Date</b>	<b>Check #</b>	<b>Vendor</b>	<b>Description</b>	<b>GL Account</b>	<b>Amount</b>
01/30/2026	75647	<b>RCI General Engineering</b>	Final Retention Payment - Phase 1 Palermo Project	01-500-20100	\$84,142.89
01/30/2026	75648	<b>California Surveying &amp; Drafting Supply</b>	1/20/26 - 2/19/26 Upstairs Plotter	01-500-17100	\$360.53
			1/23/26 - 2/22/26 PD Plotter	07-600-17100	\$300.44
01/30/2026	75649	<b>Grainger Inc.</b>	Small Tools Batteries - T305 & T321	01-560-15000	\$753.63
01/30/2026	75650	<b>Home Depot Credit Service</b>	Tape Measures, Bungee Cords, Penetrating Oil	01-540-27000	\$50.14
			Lumber	01-550-20500	\$129.91
			Tile/Panel Board	01-530-26000	\$22.92
			Concrete Mix	01-540-26400	\$260.01
			Wrench/Tape Measures/Towels-T321	01-540-27000	\$139.70
			Paint, Pad Lock For Drop Box	01-560-37000	\$119.67
			Metal Primer, Paint, Mini Paint Roller Covers	01-530-26000	\$136.34
01/30/2026	75651	<b>Jimmy P Tools LLC</b>	Mini Pick Set, Ratchet Handle	01-560-27000	\$259.76
01/30/2026	75652	<b>MJB Welding Supply</b>	Oxygen, Acetylene	01-560-37000	\$152.72
01/30/2026	75653	<b>P G &amp; E</b>	12/2/25 - 1/22/26 Service	01-500-25000	\$2,124.13
			12/2/25 - 1/22/26 Service	01-530-25000	\$1,317.96
			12/2/25 - 1/22/26 Service	01-540-25000	\$3,623.61
			12/2/25 - 1/22/26 Service	01-560-25000	\$1,657.50
01/30/2026	75654	<b>PBM Supply &amp; Mfg., Inc.</b>	Pres Rel&Ball Valves, Spray Hose, Gauge-T386/E127	01-560-15000	\$424.20
			Spray Gun & Tips, Caps, Washers-T386, E127	01-560-15000	\$222.30
			Hose Barbs, Fittings - T386	01-560-15000	\$10.85
01/30/2026	75655	<b>Sharp's Locksmithing</b>	Padlock For Drop Box	01-560-37000	\$65.55
01/30/2026	75656	<b>Verdant Commercial Capital</b>	Warehouse Monthly Printer/Copier Lease Agreement	01-560-17100	\$262.20
01/07/2026	DFT 28	<b>Lincoln Financial Group</b>	Employee Def Compensation	01-220-90800	\$1,681.29

**South Feather Water and Power Agency  
Checks Paid, January, 2026**

Date	Check #	Vendor	Description	GL Account	Amount
01/07/2026	DFT 29	<b>CalPERS</b>	Employee Def Compensation	01-220-90800	\$4,488.88
01/07/2026	DFT 30	<b>CalPERS</b>	January 2026 PERS Health	01-220-91400	\$2,770.60
			January 2026 PERS Health	01-500-40000	\$99,860.14
			January 2026 NonPERs Health Insurance	01-500-46100	\$6,660.32
			January 2026 PERS Health	01-500-46100	\$31,706.77
			January 2026 PERS Health	07-600-40000	\$61,581.34
			January 2026 PERS Health	07-600-46100	\$25,904.64
			January 2026 NonPERs Health Insurance	07-600-46100	\$7,992.39
01/07/2026	DFT 31	<b>CalPERS</b>	PR 01/09/2026 PEPRA Retirement Contributions	01-220-93120	\$11,127.37
			PR 01/09/2026 Classic Retirement Contributions	01-220-93120	\$9,865.58
			PR 01/09/2026 PEPRA Retirement Contributions	01-500-41300	\$11,428.84
			PR 01/09/2026 Classic Retirement Contributions	01-500-41300	\$20,421.71
01/19/2026	DFT 32	<b>CalPERS</b>	PR 01/23/2026 Employee Def Compensation	01-220-90800	\$4,486.58
01/19/2026	DFT 33	<b>CalPERS</b>	J. Pike Retro 12/7/25-1/3/26	01-220-93120	\$15.47
			J. Pike Retro 12/7/25-1/3/26	01-500-41300	\$15.90
01/19/2026	DFT 34	<b>CalPERS</b>	ZM Retro Retirement 10/12/24-1/3/26	01-220-93120	\$453.78
			ZM Retro Retirement 10/12/24-1/3/26	01-500-41300	\$937.26
01/19/2026	DFT 35	<b>CalPERS</b>	PR 1/23/2026 PEPRA Employee Retirement Cont	01-220-93120	\$11,137.35
			PR 1/23/2026 Classic Employee Retirement Cont.	01-220-93120	\$9,862.33
			PR 1/23/2026 PEPRA Employee Retirement Cont	01-500-41300	\$11,439.10
			PR 1/23/2026 Classic Employee Retirement Cont.	01-500-41300	\$20,415.01
01/19/2026	DFT 36	<b>Lincoln Financial Group</b>	PR 1/23/2026 Employee Retirement Contributions	01-220-90800	\$1,656.54
01/30/2026	DFT 41	<b>California Dept. of Tax and Fee Admin.</b>	Gasket & Seal Kit	07-640-10000	\$50.50
			Solid Round Bronze Bar	07-640-26000	\$87.50





## ***SOUTH FEATHER WATER & POWER AGENCY***

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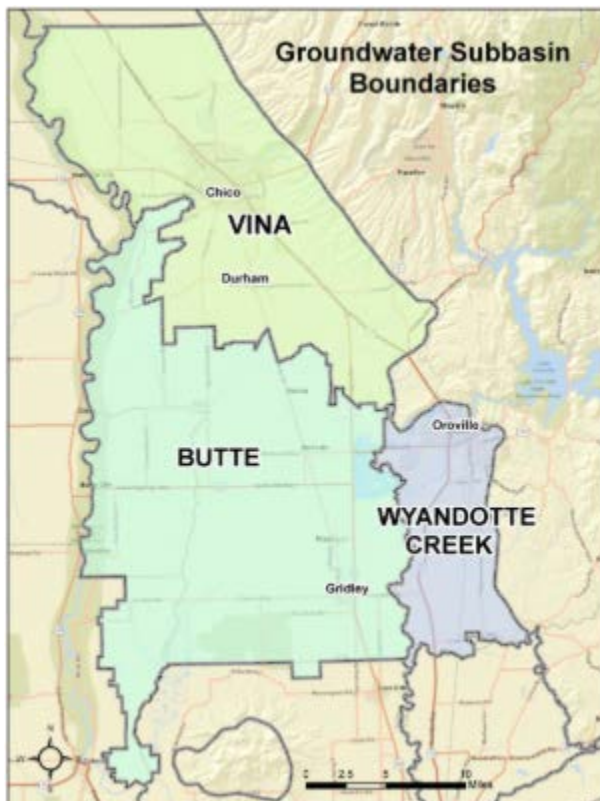
TO: Board of Directors

FROM: Rath Moseley, General Manager

DATE: February 18, 2026

RE: Wyandotte Creek GSA Fee Study  
Information Item for 2/24/26 Board of Directors Meeting

Butte County sponsored Hansford Economic Consulting will provide a presentation on the Wyandotte Creek GSA fee study and how it impacts SFWPA customers.



# Wyandotte Creek GSA Fee Study

Impacts to SFWPA Customers

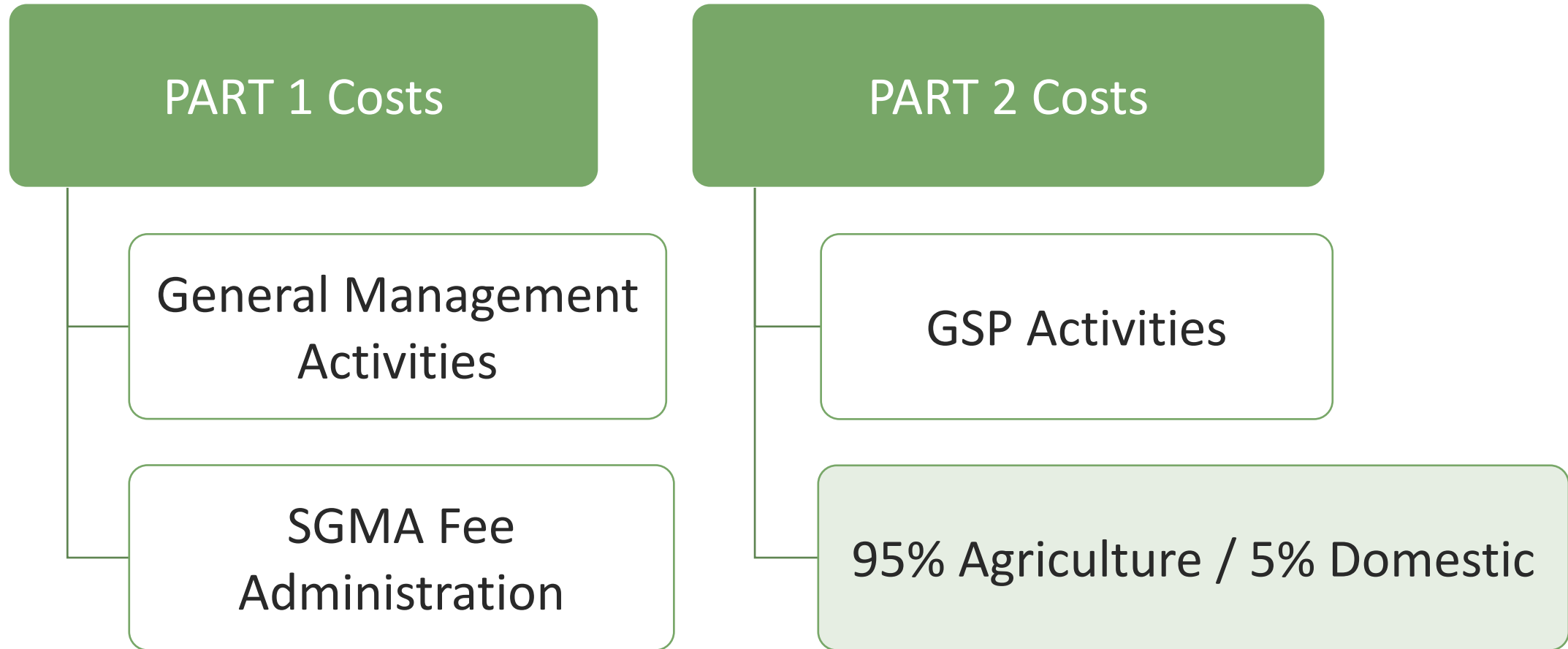
February 24, 2026

**All Data and Fees Shown  
in the Presentation are DRAFT**

# WCGSA Board Direction

1. New regulatory fee FY27 to replace current SGMA Fee
  2. New fee will have 2 parts that reflect different types of regulatory costs
    - Part 1 pays for administrative costs
    - Part 2 pays for GSP activities costs
- PART 1 fee will be a parcel fee (all parcels pay the same)
  - PART 2 fee depends on use(s) of the parcel
    - Agriculture
    - Domestic
    - Grazing / Vacant (does not pay Part 2)

# Annual Regulatory Costs



# How the Part 1 Fee Applies

The proposed **Part 1 fee** applies to **all parcels** of land in WCGSA's jurisdiction unless the parcel is:

- **Exempt** pursuant to SGMA. This includes federal properties, and properties held in trust by the federal government for tribes, or
- **Unusable** as determined using Butte County Assessor data. These parcels are not exempt legally from the fee but are not charged because they can never be developed due to geographical features such as a lake, or the parcel has insufficient data available upon which to charge the fee. These parcels are identified as having land use code UU or 9999 and they have not been assigned a taxability code, per the Butte County Assessor.

# How the Part 2 Fee Applies

The proposed **Part 2 fee is added to the Part 1 fee** to reflect groundwater use of the parcel:

- **Agriculture:** fee per cropped acre
- **Managed Wetlands:** fee per managed wetland acre
- **Domestic:** fee per developed parcel

Parcels served by South Feather Water and Power Agency will pay a lower Part 2 fee because the use of South Feather river water helps to minimize Part 2 costs

# Fee Study Definitions

## Agriculture

- **Cropped Acres** is defined as any land identified using Department of Water Resources' most recently published crop mapping layer
- **Managed Wetlands** is defined as land identified using the California Department of Fish and Game's BIOS data for the Great Valley Ecoregion [ds2632]. The managed wetland acre must be within a parcel with a wetlands conservation easement.

## Domestic

- Defined as parcels with a building/structure identified by the Assessor or Federal Emergency Management Agency structures databases.

# Who Pays Lower Part 2 Fee

## Agriculture

- **SFWPA Irrigation customers in the WCGSA boundary – can access groundwater & riparian sources -would pay a lower Part 2 agricultural fee**
- Parcels with cropped acres using South Feather river water and groundwater conjunctively would also pay a lower Part 2 agricultural fee

## Domestic

- **SFWPA Domestic customers in the WCGSA boundary - supplied 100% South Feather river water – would not pay Part 2**
- Thermalito Water and Sewer District & Cal Water Oroville domestic users would pay a lower Part 2 domestic fee because a portion of their water supply is South Feather river water

# Summary of Fees

**DRAFT**

Fee Part	Type of Use	Calculated	
		FY27 Fee	Application of the Fee
<b>Part 1: Base Fee</b>	Every parcel is charged the Part 1 fee unless exempt or unusable	\$20.50	per Parcel
<b>Part 2: User Group</b>	<b>Part 2 fee(s) are charged by use and added to the Part 1 fee [1]</b>		
<b>Group 1</b>	Agricultural w/o Imported Water	\$15.58	per Cropped or Managed Wetland Acre [2]
	Agricultural with Imported Water	\$13.26	per Cropped or Managed Wetland Acre [2]
<b>Group 2</b>	Domestic w/o Imported Water	\$3.76	per Developed Parcel
	Domestic with Imported Water	\$0.94	per Developed Parcel
	Domestic exclusively Imported Water	\$0.00	per Developed Parcel [3]
<b>Group 3</b>	Grazing & Vacant	\$0.00	

In the Fee Study, South Feather river water is referred to as 'imported water'

[1] A parcel can have more than one type of use.

[2] Cropped or managed wetland acreage of the Assessor Parcel within the WCGSA boundaries.

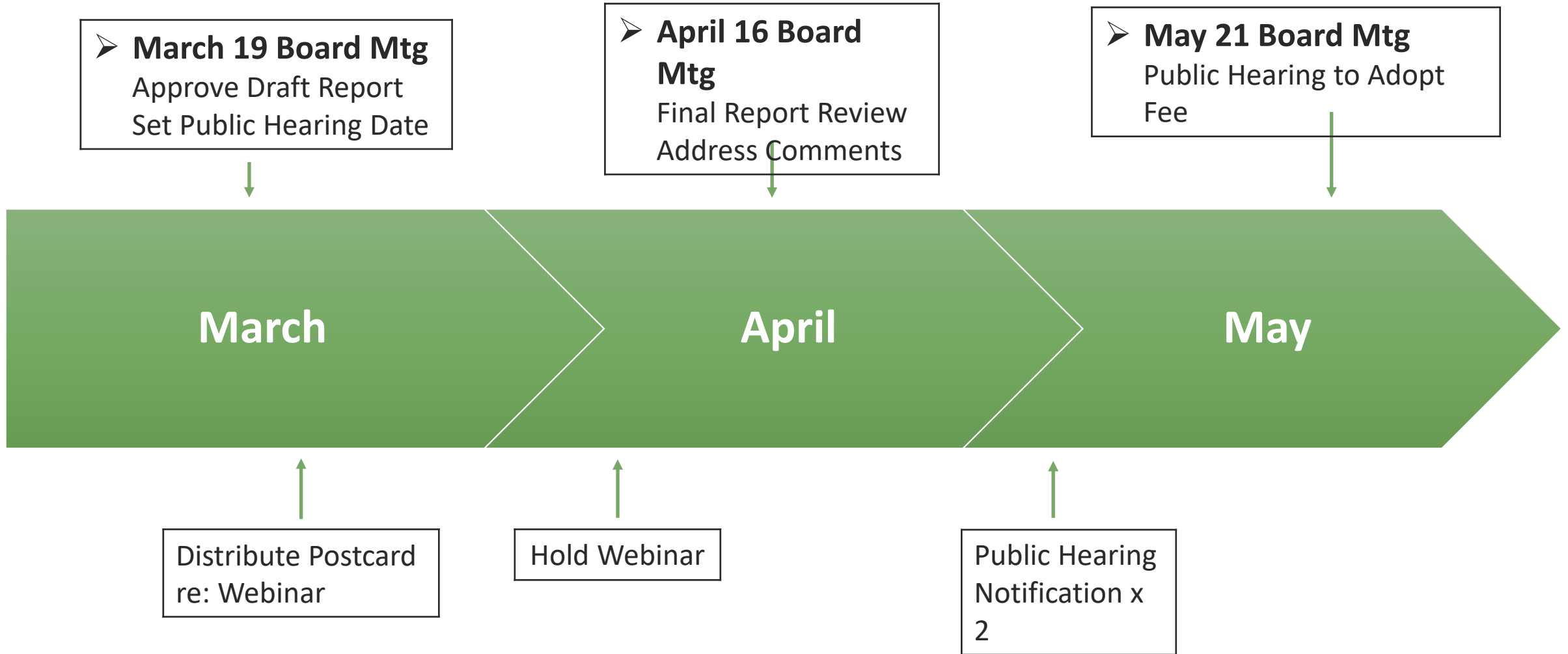
[3] Properties receiving SFWPA domestic water service use imported water exclusively for domestic purposes.

# Fee Examples

## DRAFT

Parcel Size (acres)	Use	Water Provider	PART 1 FEE	PART 2 FEE	Fee Calculation	New Structure FY27 Fee
						a
2	Domestic	Private Well	\$20.50 per parcel	\$3.76 per developed parcel	= \$20.50 + \$3.76	<b>\$24.26</b>
0.5	Domestic	S. Feather	\$20.50 per parcel	\$0.00 per developed parcel	= \$20.50 + \$0.00	<b>\$20.50</b>
0.15	Domestic	City of Oroville	\$20.50 per parcel	\$0.94 per developed parcel	= \$20.50 + \$0.94	<b>\$21.44</b>
100	Agriculture	Private Well	\$20.50 per parcel	\$15.58 per cropped acre	= \$20.50 + (\$15.58* 100)	<b>\$1,578.50</b>
100	Mg'd Wetland	Private Well	\$20.50 per parcel	\$15.58 per mg'd wetland acre	= \$20.50 + (\$15.58* 100)	<b>\$1,578.50</b>
100	Agriculture	S. Feather	\$20.50 per parcel	\$13.26 per cropped acre	= \$20.50 + (\$13.26* 100)	<b>\$1,346.50</b>
100	Ag. & Domestic (95 acres cropped)	Private Well	\$20.50 per parcel	\$15.58 per cropped acre \$3.76 per developed parcel	= \$20.50 + (\$15.58* 95) \$3.76	<b>\$1,504.36</b>
100	Rangeland		\$20.50 per parcel		= \$20.50	<b>\$20.50</b>

# Timeline

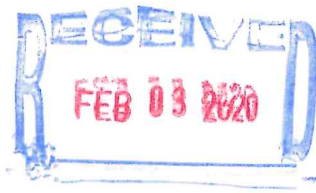


# How will the Fee change each year?

- The WCGSA Board can set the fee each year based on analysis of projected costs, a percentage increase (maximum percentage increase established), or application of a price index
- Specified in the fee resolution

# Annual SFWPA Data Ask

- To provide SFWPA Irrigation and Domestic customers a lower Part 2 fee the following data will be needed **every June**:
  - List of parcels in the WCGSA boundary receiving SFWPA Irrigation water
  - List of parcels in the WCGSA boundary connected to the SFWPA domestic water system
  - Both datasets need the Assessor Parcel Number identification only
  - No confidential data or individuals' water consumption records needed



**MEMORANDUM OF UNDERSTANDING BETWEEN THE WYANDOTTE CREEK GROUNDWATER SUSTAINABILITY AGENCY AND SOUTH FEATHER WATER AND POWER AGENCY RELATED TO THE SUSTAINABLE GROUNDWATER MANAGEMENT ACT**

**THIS MEMORANDUM OF UNDERSTANDING (MOU)** is made and entered into between the Wyandotte Creek Groundwater Sustainability Agency and South Feather Water and Power Agency (“Agency” herein), each a “Party” and collectively the “Parties”. The MOU becomes effective on the date of the last signature of the Parties.

**WHEREAS**, on January 1, 2015, the Sustainable Groundwater Management Act (“SMGA”) went into effect; and

**WHEREAS**, the purpose of SGMA is to create a comprehensive management system in the State of California by creating a structure to manage groundwater at the local level, while providing authority to the State to oversee and regulate, if necessary, the local groundwater management system; and

**WHEREAS**, SGMA empowers local agencies to adopt groundwater sustainability plans that are tailored to the resources and needs of their communities to provide a buffer against drought and contribute to reliable water supply for the future; and

**WHEREAS**, Water Code Section 10723.6 authorizes a combination of local agencies overlying a groundwater basin to elect to become a Groundwater Sustainability Agency (“GSA”) by using a memorandum of agreement or other agreement; and

**WHEREAS**, Butte County, the City of Oroville, the Thermalito Water and Sewer District and South Feather Water and Power Agency are eligible local agencies qualified to become a GSA in the Wyandotte Creek subbasin (DWR Bulletin 118 basin number 5-021-69); and

**WHEREAS**, on September 18, 2018 Butte County, the City of Oroville and the Thermalito Water and Sewer District executed a Joint Powers Agreement which created the Wyandotte Creek GSA; and

**WHEREAS**, the Wyandotte Creek GSA has exclusive responsibility in the Wyandotte Creek subbasin to carry out the requirements of SGMA including developing and implementing the groundwater sustainability plan; and

**WHEREAS**, the Agency agreed to relinquish its GSA status in exchange for assurances that the Agency would retain specific groundwater management decisions within their jurisdiction; and

**WHEREAS**, the Agency and the Wyandotte Creek GSA finds that developing a cooperative and ongoing working relationship will advance the purposes of SGMA and groundwater sustainability for the Wyandotte Creek subbasin; and

**WHEREAS**, the Wyandotte Creek GSA seeks the cooperation of the Agency in the development and implementation of the Wyandotte Creek GSP; and

**NOW THEREFORE**, incorporating the above recitals herein and exhibits attached, it is mutually understood and agreed as follows:

1. The Wyandotte Creek GSA agrees to the following terms:
  - a. To not impose fees, assessments, or other charges pertaining to groundwater management and extraction to Agency or Agency's landowners without the prior written consent of Agency.
  - b. To not limit groundwater extraction on the Agency of its landowners without the written consent of Agency.
  - c. To not alter the current boundaries of the Wyandotte Creek Subbasin or consolidation of the subbasin without the advance written consent of Agency.
  - d. To not directly or indirectly regulate or interfere with the surface water rights or groundwater rights of the Agency or the landowners within the Agency without the written consent of Agency.
  
2. Agency agrees to the following terms:
  - a. To support the efforts of the Wyandotte Creek GSA or its Member Agencies to obtain grant funding for the development of the GSP for the Wyandotte Creek subbasin.
  - b. To provide to the Wyandotte Creek GSA associated data collected by the Agency as related to the sustainability of the subbasin, which will be utilized in the development and implementation of the GSP for the Wyandotte Creek subbasin.
  - c. To work cooperatively with the Wyandotte Creek GSA in the review, development and implementation of the GSP for the Wyandotte Creek subbasin.
  
3. **TERM.** This MOU shall remain in effect unless terminated by one of the Parties in writing and as allowed by State law.
  
4. **AMENDING THE MOU.** This MOU and Exhibits hereto may only be amended by a subsequent writing, approved and signed by all Parties.
  
5. **HOLD HARMLESS.** No Party, not any officer or employee of a Party, shall be responsible for any damage or liability occurring by reason of anything done or omitted to be done by another Party under or in connection with this MOU.

WYANDOTTE CREEK GSA

SOUTH FEATHER WATER AND POWER

By: Bill Connelly

By: Roth T. M...

DATE: 01/28/2020

DATE: 5-31-19



## ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO:** Board of Directors

**FROM:** Rath Moseley, General Manager

**DATE:** February 19, 2026

**RE:** Regional Conjunctive Use Project – Twin Spill  
Information Item for 2/24/26 Board of Directors Meeting

GEI Consultants in coordination with Butte County Wyandotte Creek Ground Water Sustainability Agency and Larry Walker and Associates will present the Twin Spill Recharge Concept via the Palermo Canal in support of the Regional Conjunctive Use Project.



# Twin Spill Recharge Project

South Feather Water & Power Agency  
Board Meeting

February 24, 2026



# Outline

Twin Spill Project

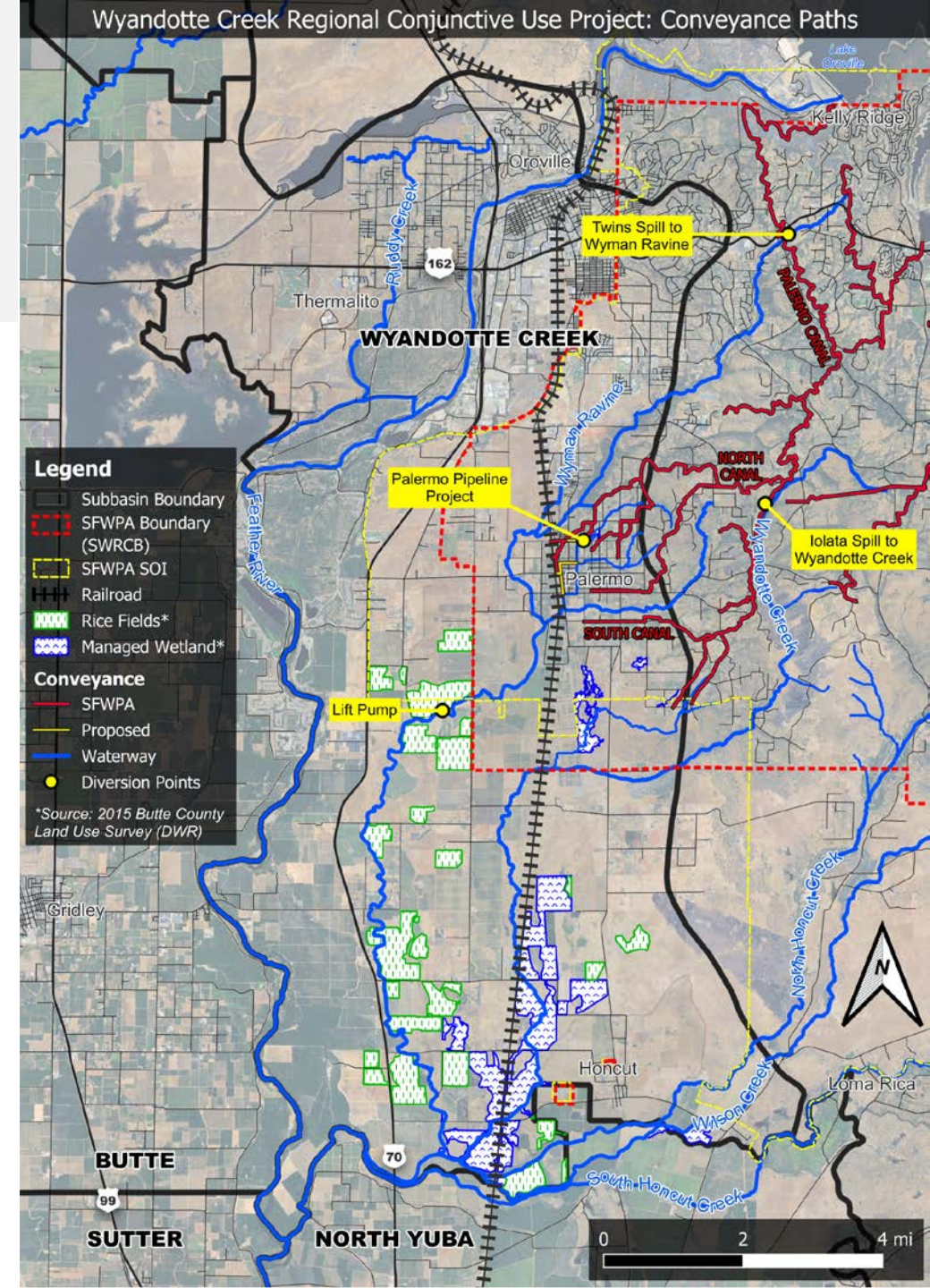
Proof of Concept

Next Steps

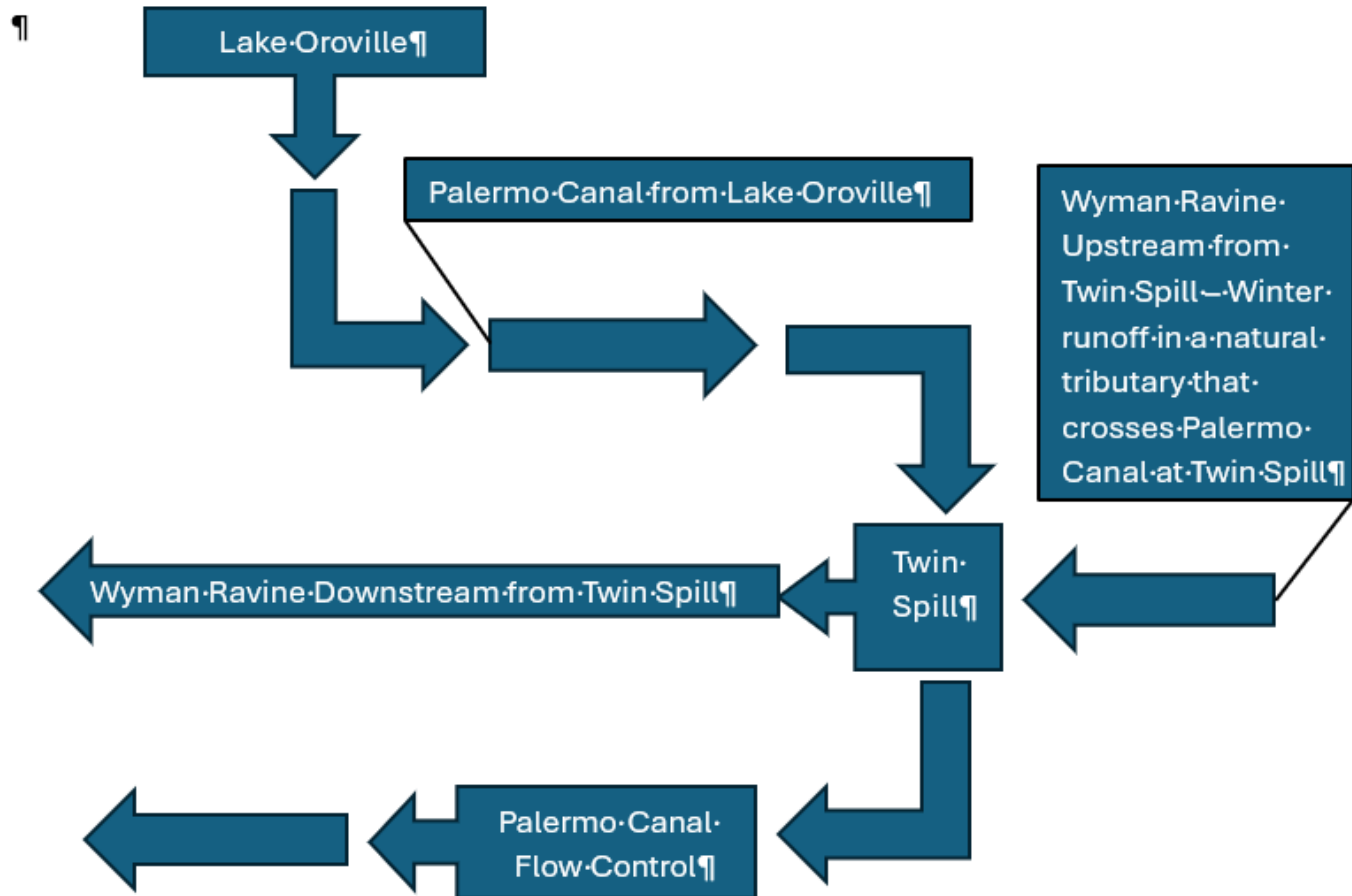
Questions

# Regional Conjunctive Use Project

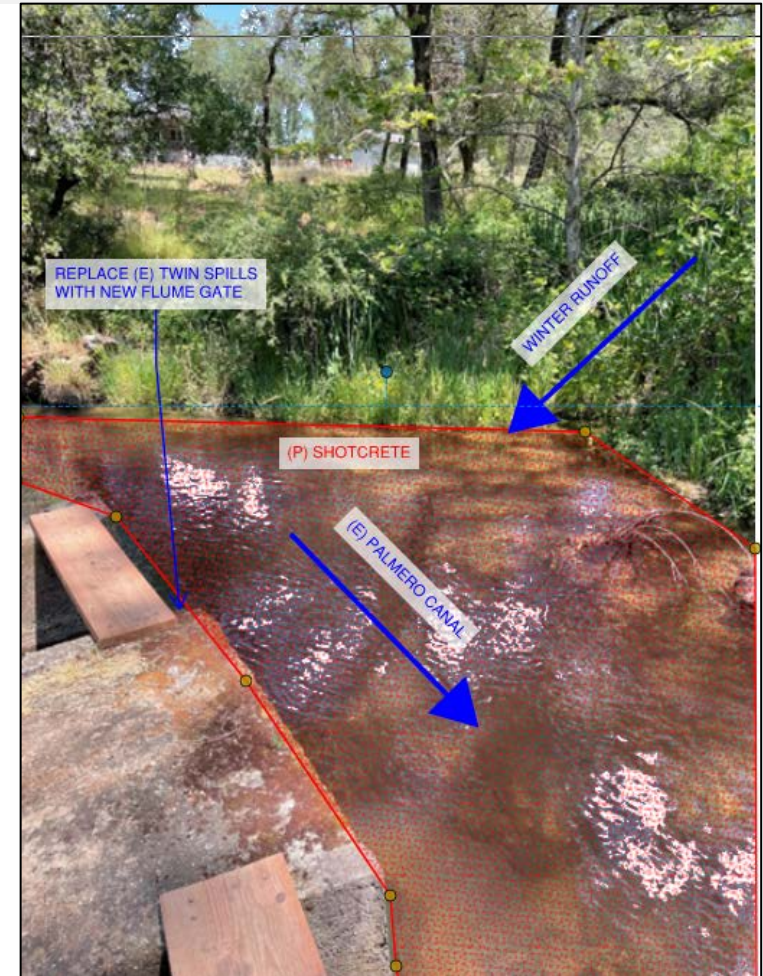
- Identified excess surface water supplies:
  - Palermo flood water
  - SFWPA water
- Route excess surface water into Wyman Ravine towards rice fields and managed wetlands that have historically relied on groundwater.
- Currently in design phase to prepare for infrastructure upgrades at Twin Spill and in Palermo.



# Twin Spill Phase 1



# Twin Spill



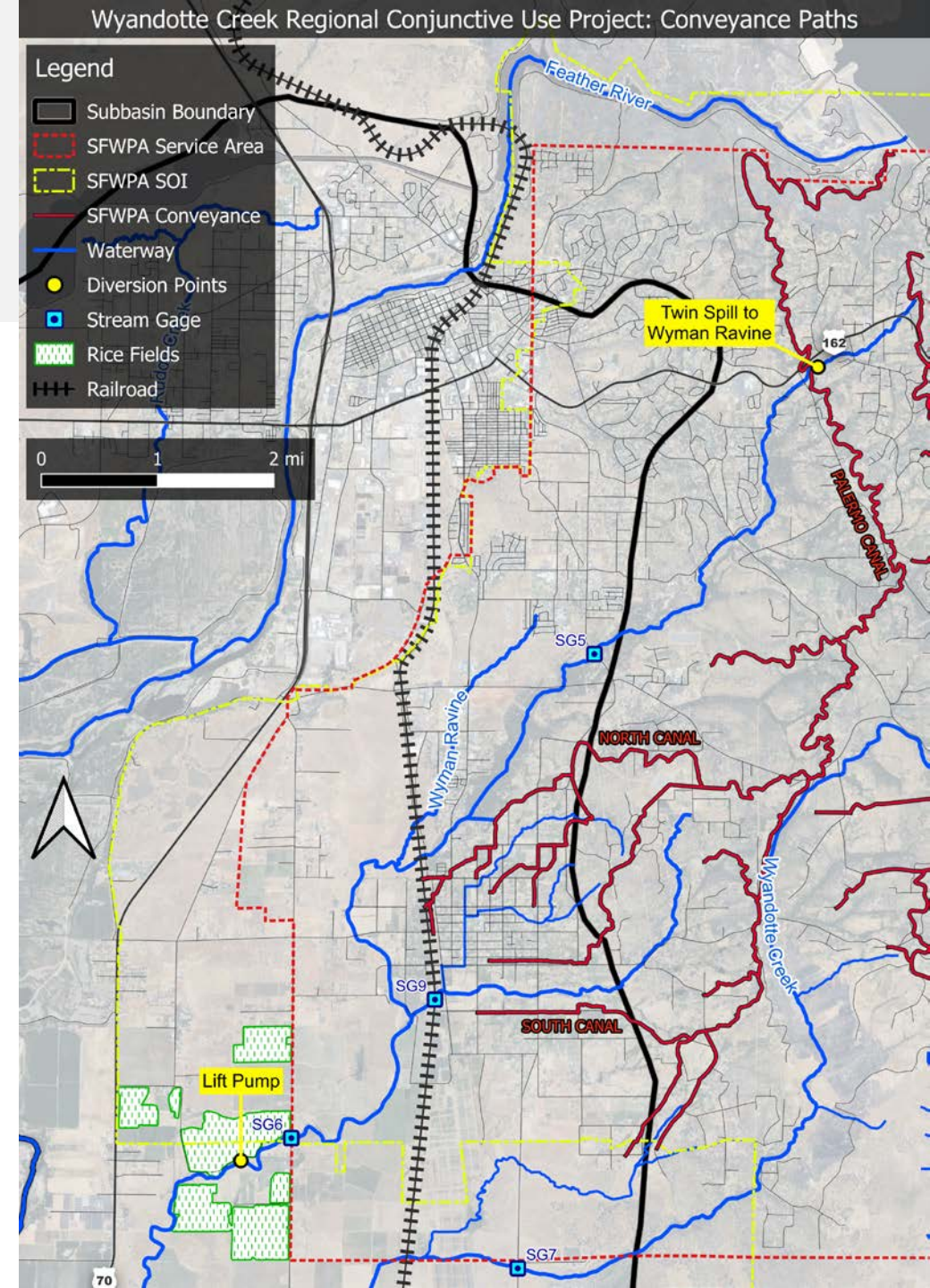
# Twin Spill Existing Palermo Canal Capacity

- **Objective:** supply surface water in lieu of groundwater to approximately 300 acres of irrigated rice
- **Water Source:** SFWPA Palermo Canal
- **Conveyance:** Palermo Canal to Twin Spill to Wyman Ravine
- **Wyandotte Creek GSA Benefits:** in lieu recharge 900 AF, see page 300 AF (Provisional Estimates)
- **SFWPA Benefits:** Improved control of flow in Palermo Canal, others?
- **Project Capital Cost:** \$1,860,000 (**10% Conceptual Level**)
- **Estimated Cost per AF over project life:** \$58

# Twin Spill Proof of Concept

Oct 28 - Nov 10, 2025

At Oroville Dam:	14.5 cfs
At Twin Spill:	12.8 cfs
Through Twin Spill:	10.2 cfs
At SG5 (Lower Wyandotte Rd)	8.1 cfs
At SG6 (Lone Tree Rd)	8.0 cfs
Provisional Estimate Seepage Loss	2.2 cfs



# Participating Parties

- Wyandotte Creek GSA
- South Feather Water and Power Agency (SFWPA)
- Private landowner(s)



South Feather Water & Power

# Benefits and Costs of Water Exchange

## Benefits

- Improves Basin Sustainability
- Increase in regional groundwater levels
- Stores water for future use
- Other Benefits

## Costs

- Infrastructure is needed to distribute water to recharge areas
- Cost of water
- Other Costs



# Water Exchange Agreement

Item	Entity		
	Wyandotte Creek GSA	Agency (SFWPA)	Local Water User
<b>Benefit</b>	Additional recharge from seepage in Wyman Ravine and reduced groundwater pumping in subbasin.	Additional water sales and positive public relations benefits because they are helping to improve local groundwater sustainability. Local home for water.	Less cost, depending on cost of surface water and difference in pumping costs., improve property value, support GSA.
<b>Cost</b>	implementation, applies for grant, coordinates meetings and agreements with land owners along Wyman Ravine (in coordination with SFWPA).	Pays for operation and maintenance of infrastructure at Twin Spill.	Pays for surface water and cost of pumping from Wyman Ravine and on-farm pumping costs.
<b>Role</b>	Facilitator. Track additional recharge from seepage and reduced pumping.	Surface water supplier through Twin Spill and facility operator. May suspend, reduce, or terminate deliveries as allowed under the agreement. Obtain all approvals and environmental compliance to deliver water to the Point of Delivery.	End user of the ordered water from Point of Delivery. Secure all required third party approvals.
<b>Responsibility</b>	Track additional recharge from seepage in Wyman Ravine as this benefits the entire subbasin, document groundwater benefits, and report performance to subbasin.	Operate, manage, and maintain Twin Spill to deliver water to Wyman Ravine when Palermo Canal Capacity is available.	Operate and maintain pump to take water from Wyman Ravine, use surface water in lieu of groundwater, and pay for the water pumped.
<b>Representative per Agreement</b>	GSA Representative	General Manager	Local Water User
<b>Risk &amp; Losses per Agreement</b>		Not responsible for use or transport after Point of Delivery (except own negligence/willful misconduct).	Bears all losses/risks/claims from Point of Delivery to place of use; defends and indemnifies Agency except for Agency negligence/willful misconduct. Someone upstream along Wyman Ravine may take water.
<b>Use of Water per Agreement</b>	Use "losses" for recharge from Wyman Ravine DRAFT	Protects Agency water rights and non precedent status.	Must use water only at approved place of use, for irrigation, reasonably and beneficially, no resale/transfer.

# Next Steps

- Finish final report
- Finish 30 % design
- Develop Water Exchange Agreement
- Apply for grant funding for future implementation

# Questions



# ***SOUTH FEATHER WATER & POWER AGENCY***

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## **RESOLUTION OF THE BOARD OF DIRECTORS Resolution 2026-001**

### **In Recognition of Daniel A. Leon, Power Division Manager, Upon His Retirement**

WHEREAS, Dan Leon, Power Division Manager, announced his retirement date as May 15, 2026;  
and

WHEREAS, Dan has had a lifelong interest in all things electrical, and pursued a Bachelor of Science in Electrical Engineering at San Jose State University, and maintained licensure as a Registered Professional Electrical Engineer, fondly referred to as a "Double E"; and

WHEREAS, Dan's experience prior to working for South Feather Water and Power Agency took him to multiple locations across the country and around the globe, including Australia and Saudi Arabia, to assist with the installation, commissioning, and operation of power systems, communication networks, Supervisory Control and Data Acquisition (SCADA) systems, and control systems used in hydropower facilities; and

WHEREAS, Dan's experience working for a hydropower agency in the Pacific Northwest provided skills in leadership, budgeting, developing plans and specifications, managing engineering staff, and overseeing the operation of a 60MW steam turbine generator; and,

WHEREAS, the Agency hired Dan in January of 2014 as the Hydro Operations Manager. In January 2015, he was promoted to Power Division Manager, to lead the team of 20 employees managing Operations, Maintenance, and Regulatory Compliance, and oversight of the operation of the South Feather Power Project, comprised of eight dams, five major reservoirs, four powerhouses, and all associated development conveyances; and

WHEREAS, Dan helped to plan for and manage a multitude of key Power Division projects, including the replacement of the Kelly Powerhouse Turbine Shutoff Valve in 2014, the Oroville Spillways Incident response and resulting Kelly Powerhouse flood recovery, the Miners Ranch Canal storm damage recovery, the Kelly Powerhouse Turbine Shutoff Valve replacement in 2019, the Sunset Hill Communications upgrades, the Lost Creek Dam Seismic Retrofit, the North Complex Fire response and recovery, the Sly Creek Powerhouse Governor Control System replacement, the North American Electric Reliability (NERC)/Western Electricity Coordinating Council (WECC) Spot Check, the California Independent System Operator (CAISO) Meter QF Conversion, the OSI SCADA Upgrade, and Control Room Cutover from PG&E to NCPA, multiple inspections, testing requirements, and project required by ACWA JPIA; and

WHEREAS, under his leadership, the Agency negotiated a 10-year Power Purchase Agreement with Northern California Power Agency (NCPA), increased dam safety and security compliance, maintained NERC/WECC compliance, and conducted ongoing relicensing efforts with the Federal Energy Regulatory

Commission (FERC); and

WHEREAS, Dan's prioritization of safety and standardization of operations has led to increased efficiencies in NERC/WECC Compliance, hydrological and financial forecasting for budgetary purposes, accounting and ongoing compliance with the 2005 Agreement with North Yuba Water Agency for the Upper Forbestown Ditch, and the development of a 10-year Capital Improvement guidance plan.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF SOUTH FEATHER WATER AND POWER AGENCY DO HEREBY RESOLVE:

On its own behalf and on behalf of the ratepayers of the Agency, we wish to extend sincere appreciation for his dedication and outstanding service and wish him well on his retirement.

PASSED AND ADOPTED by the Board of Directors of the South Feather Water and Power Agency at the regular monthly meeting of said Board on the 24<sup>th</sup> day of February 2026 by the following votes:

AYES:

NOES:

ABSTAINED:

ABSENT:

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Rick Wulbern, President

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Rath T. Moseley, Secretary



## ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO: Board of Directors**

**FROM: Cheri Richter, Finance Manager**

**DATE: February 19, 2026**

**RE: General Information (regarding matters not scheduled on the agenda)  
2/24/26 Board of Directors Meeting**

### **CalPERS Health Plans**

There are four plans available for employees to choose from in 2026, two HMO plans and two PPO plans. The 2026 cap for the monthly employer premium is \$3,788.24, an increase over the 2025 cap of \$3,440.15. Two of the plans (one HMO and one PPO) offered require an employee to pay a portion of the premium if the family size is 3 or more. The PERS Platinum PPO plan's employee portion, per month, for 2026 is \$554.12 and the Anthem Blue Cross Traditional HMO is \$403.17.

### **Pants & Boots Allowance**

The Memorandums of Understanding (MOUs) for the Water Treatment and Distribution Employees Unit (WTDEU) and the Hydropower Generation Employees Unit (HGEU) provide employees an allowance each year for work pants and boots. The allowance for 2026 is \$515.15 for three pairs of pants and one pair of boots. The employees received this allowance on their second paychecks in February.

### **Interim Audit Work**

Initial communications have begun with our auditors, Richardson & Co., for the 2025 calendar year, including a list of requests. Admin. staff is diligently reviewing and providing information as it can be prepared and/or gathered.

South Feather Water and Power Agency								
Power Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2023 ACTUAL</u>	<u>2024 ACTUAL</u>	<u>2025 ACTUAL</u>	<u>2026 BUDGET</u>	<u>2026 FORECAST</u>	<u>2026 ACTUAL 1/31/2026</u>	<u>% of Budget</u>
<b>REVENUE:</b>								
15100	Sale of Electricity	22,665,380	20,504,119	19,256,665	19,000,000	19,000,000	2,649,129	14%
50200	Water Sales (42305 - Svc Charge/Transfer)	2,341,800	2,341,800	0	0	0	0	
30600	Current Service Charges	18,281	17,677	14,597	15,000	15,000	4,815	32%
33100	Concession Income		0	0	0	0	0	
25020	Interest Income	1,185,508	1,966,819		1,500,000	1,500,000	0	
40520	Insurance Reimbursement	472,641	20,903	0	0	0	0	
52100	Power Div. FEMA		7,336	0	0	0	0	
52200	Power Div. CalOES		0	0	0	0	0	
61000	Sale of Assets	40,231	(402,363)	0	0	0	0	
92900	Miscellaneous Revenue	5,999	51,243	4,575	5,000	5,000	0	
	<b>TOTAL POWER DIVISION REVENUE</b>	<b>26,729,840</b>	<b>24,507,534</b>	<b>19,275,838</b>	<b>20,520,000</b>	<b>20,520,000</b>	<b>2,653,944</b>	<b>13%</b>
<b>OPERATING EXPENSES:</b>								
Administration, 7-600								
	Salaries & Benefits	1,108,238	1,071,500	1,026,858	824,306	824,306	16,745	2%
	Supplies	3,012	3,053	8,560	15,000	15,000	81	1%
	Services	445,446	1,137,315	1,536,902	735,000	735,000	1,975	0%
	Utilities	40,690	45,332	45,070	52,500	52,500	4,577	9%
	Training/Dues	12,944	46,948	19,944	66,000	66,000	292	0%
	<b>Administration, 7-600</b>	<b>1,610,330</b>	<b>2,304,148</b>	<b>2,637,333</b>	<b>1,692,806</b>	<b>1,692,806</b>	<b>23,670</b>	<b>1%</b>
Risk Management, EH&S, 7-620								
	Salaries & Benefits	96,340	112,986	91,348	70,874	70,874	10,428	15%
	Supplies	21,891	6,598	39,694	18,219	18,219	498	3%
	Services	311,458	338,469	384,318	376,718	376,718	32	0%
	Training/Dues	1,313	1,509	546	1,585	1,585	0	0%
	<b>Risk Management, EH&amp;S, 7-620</b>	<b>431,002</b>	<b>481,465</b>	<b>515,907</b>	<b>467,396</b>	<b>467,396</b>	<b>10,959</b>	<b>2%</b>
Power Plant Operations, 7-630								
	Salaries & Benefits	2,280,984	2,410,079	2,390,877	2,780,926	2,780,926	194,370	7%
	Supplies	143,293	134,188	88,505	226,350	226,350	3,010	1%
	Services	228,286	561,180	125,511	1,185,000	1,185,000	6,346	1%
	Utilities	64,310	101,052	116,295	112,500	112,500	12,873	11%
	Training/Dues	21,787	115	77	25,250	25,250	0	0%
	<b>Power Plant Operations, 7-630</b>	<b>2,738,660</b>	<b>3,206,614</b>	<b>2,721,265</b>	<b>4,330,026</b>	<b>4,330,026</b>	<b>216,600</b>	<b>5%</b>

South Feather Water and Power Agency								
Power Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	2023 <u>ACTUAL</u>	2024 <u>ACTUAL</u>	2025 <u>ACTUAL</u>	2026 <u>BUDGET</u>	2026 <u>FORECAST</u>	2026 <u>ACTUAL</u> 1/31/2026	% of <u>Budget</u>
<b>OPERATING EXPENSES (Cont'd):</b>								
Water Collection, 7-640								
	Salaries & Benefits	566,821	615,751	597,651	759,218	759,218	54,420	7%
	Supplies	41,315	42,657	50,349	105,500	105,500	7,128	7%
	Services	590,220	523,776	635,508	2,524,000	2,524,000	2,798	0%
	Utilities	6,512	5,516	5,166	7,500	7,500	0	0%
	Fuel, Oil, Auto	3,276	2,160	5,822	15,000	15,000	95	1%
	Training/Dues		0	0	10,000	10,000	0	0%
Water Collection, 7-640		1,208,144	1,189,860	1,294,495	3,421,218	3,421,218	64,440	2%
Campgrounds, 7-650								
	Salaries & Benefits	15,534	32,729	49,911	81,657	81,657	0	0%
	Supplies	3,409	1,357	322	15,000	15,000	1,200	8%
	Services	9,607	7,244	4,064	122,500	122,500	0	0%
	Utilities	8,480	14,387	12,835	15,000	15,000	921	6%
	Fuel, Oil, Auto	0	0	0	0	0	0	
	Training/Dues	0	0	0	0	0	0	
Campgrounds, 7-650		37,030	55,717	67,133	234,157	234,157	2,121	1%
Plant & Shop, 7-660								
	Salaries & Benefits	457,925	536,517	644,905	492,973	492,973	67,735	14%
	Supplies	25,902	52,845	121,815	227,500	227,500	6,454	3%
	Services	13,525	163,335	9,378	550,000	550,000	246	0%
	Utilities	102,194	115,811	94,065	118,000	118,000	10,646	9%
	Fuel, Oil, Auto	138,506	96,709	105,079	130,750	130,750	12,803	10%
	Training/Dues	1,995	0	400	4,000	4,000	0	
Plant & Shop, 7-660		740,047	965,217	975,643	1,523,223	1,523,223	97,884	6%
Regulatory Compliance, 7-670								
	Salaries & Benefits	189,221	212,690	260,003	405,981	405,981	20,812	5%
	Supplies	39,246	18,272	11,848	62,250	62,250	0	0%
	Services	599,759	1,060,220	1,530,698	10,608,285	10,608,285	134,752	1%
	Utilities	606	785	449	750	750	52	7%
	Training/Dues	3,650	25	2,631	3,000	3,000	0	0%
Regulatory Compliance, 7-670		832,482	1,291,992	1,805,630	11,080,266	11,080,266	155,616	1%

South Feather Water and Power Agency								
Power Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2023 ACTUAL</u>	<u>2024 ACTUAL</u>	<u>2025 ACTUAL</u>	<u>2026 BUDGET</u>	<u>2026 FORECAST</u>	<u>2026 ACTUAL 1/31/2026</u>	<u>% of Budget</u>
<b>OPERATING EXPENSES (Cont'd):</b>								
Communications & IT, 7-680								
	Salaries & Benefits	206,245	220,616	231,336	260,091	260,091	20,443	8%
	Supplies	53,195	58,435	39,731	114,200	114,200	4,357	4%
	Services	79,147	99,293	176,942	351,727	351,727	39,056	11%
	Utilities	13,619	15,705	21,699	25,000	25,000	2,925	12%
	Training/Dues	1,017	2,514	0	15,000	15,000	1,005	7%
	Communications & IT, 7-680	353,223	396,563	469,709	766,018	766,018	67,787	9%
	<b>TOTAL OPERATING EXPENSES</b>	7,950,918	9,891,577	10,487,115	23,515,110	23,515,110	639,077	3%
	<b>SUB-TOTAL, REVENUES OVER OPERATING EXPENSES</b>	18,778,922	14,615,957	8,788,723	(2,995,110)	(2,995,110)	2,014,867	-67%
Other Non-Operating Expenses:								
	North Yuba Water District	(709,000)	(709,000)	(709,000)	(709,000)	(709,000)	0	0%
	2019 Intall Purch Agmt Principal	0	0					
	Interest Expense							
	Pension Expense		(132,719)					
<b>CAPITAL OUTLAY:</b>								
2026-C60d / 07.110.1	Enterprise Content Management Software				15,000	15,000		0%
2026-C63a / 07.110.1	Equipment - Bitronics Intelligent Electronic Devices- QTY 5				35,000	35,000		0%
2026-C63b / 07.110.1	Equipment - FPH Generator Stator Online Monitor, Capital				70,000	70,000		0%
2026-C63c / 07.110.1	Equipment - FPH Generator Step Up Transformer Online Monitor				90,000	90,000		0%
2026-C63d / 07.110.1	Equipment - FPH Generator Flow Meter				12,000	12,000		0%
2026-C63e / 07.110.1	Equipment - FPH Station Air Compressor				30,000	30,000		0%
2026-C63f / 07.110.1	Equipment - FPH Surface Air Coolers Qty 12 \$16,000 ea				300,000	300,000		0%

South Feather Water and Power Agency								
Power Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2023</u> <u>ACTUAL</u>	<u>2024</u> <u>ACTUAL</u>	<u>2025</u> <u>ACTUAL</u>	<u>2026</u> <u>BUDGET</u>	<u>2026</u> <u>FORECAST</u>	<u>1/31/2026</u> <u>ACTUAL</u>	<u>% of</u> <u>Budget</u>
<b>CAPITAL OUTLAY (Cont'd):</b>								
2026-C63h / 07.110.1	Equipment - KPH Generator Flow Meter				12,000	12,000		0%
2026-C63i / 07.110.1	Equipment - KPH Station Air Compressor				30,000	30,000		0%
2026-C63j / 07.110.1	Equipment - KPH Station Service Breaker Upgrade Procurement				205,000	205,000		0%
2026-C63l / 07.110.1	Equipment - WPH Booster Pump Upgrade				50,000	50,000		0%
2026-C63m / 07.110.1	Equipment - WPH Generator Flow Meter				12,000	12,000		0%
2026-C63n / 07.110.1	Equipment - WPH Station Air Compressor				30,000	30,000		0%
2026-C63o / 07.110.1	Equipment - WPH Sump Pump refresh and change to water lubricated bushings				35,000	35,000		
2026-C63p / 07.110.1	Equipment - WPH surface Air Coolers Qty 12 \$16,000 ea				350,000	350,000		
2026-C63aa / 07.110.1	Outside Services - WPH Rock Slope Mitigation				465,000	465,000		
2026-C63ai / 07.110.1	Safety - Switchyard grounding cable upgrade for PD Safety trailer				25,000	25,000		
2026-C64c / 07.110.1	Equipment - back up for catastrophic failures				15,000	15,000		
2026-C64e / 07.110.1	Equipment - Replacement data loggers				46,000	46,000		
2026-C66a / 07.110.1	Construction in Progress - Overhead crane for shop extension				55,000	55,000		0%
2026-C66c / 07.110.1	Construction in Progress- Extend welding shop building				100,000	100,000		0%
2026-C66d / 07.110.1	Vehicle - Water truck 4000 Gallon				225,000	225,000		0%
2026-C66e / 07.110.1	Equipment - Truck PDM or Operator replacement				60,000	60,000		0%
2026-C66f / 07.110.1	Equipment - Vehicle Lighting Upgrades				25,000	25,000		0%
2026-C66i / 07.110.1	Equipment- (2) roll up doors for mechanic shop				16,000	16,000		0%
2026-C66j / 07.110.1	Vehicle- Electrical Machinist Truck and Service Body				125,000	125,000		0%
2026-C66k / 07.110.1	Equipment- Electrical Tooling and Parts Trailer				15,000	15,000		0%
2026-C66l / 07.110.1	Equipment- High Pressure Water Pump				15,000	15,000		0%
2026-C66m / 07.110.1	Equipment- Loader Forks				15,000	15,000		0%
2026-C66n / 07.110.1	Equipment- Media Blaster and Vacuum System				26,000	26,000		0%
2026-C66o / 07.110.1	Equipment- Pirhanna Metal Working Tool				35,000	35,000		0%
2026-C66p / 07.110.1	Equipment- Power Brake- metal working tool				50,000	50,000		0%
2026-C66s / 07.110.1	Equipment- Tilt Equipment Trailer				20,000	20,000		0%
2026-C66u / 07.110.1	HQ Slated Fence for front of yard				40,000	40,000		0%

South Feather Water and Power Agency								
Power Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	2023 <u>ACTUAL</u>	2024 <u>ACTUAL</u>	2025 <u>ACTUAL</u>	2026 <u>BUDGET</u>	2026 <u>FORECAST</u>	2026 <u>ACTUAL</u> 1/31/2026	% of <u>Budget</u>
<b>CAPITAL OUTLAY (Cont'd):</b>								
2026-C67e / 07.110.1	Equipment - Water Quality meters for D/S Gauging Stations				30,000	30,000		0%
2026-C68a / 07.110.1	Equipment - Battery and Solar Controller Upgrade Lithium Ion				25,000	25,000		0%
2026-C68d / 07.110.1	Equipment - Hydro RTU Upgrade and Integration- existing units end of support				150,000	150,000		0%
2026-C68g / 07.110.1	Equipment - Microwave System Transceiver Replacement- existing end of support				100,000	100,000		0%
2026-C68n / 07.110.1	Software - PMS / CMMS software				75,000	75,000		0%
2026-C68p / 07.110.1	Tyler Asset Management				85,000	85,000		
	<b>TOTAL CAPITAL OUTLAY</b>	(1,247,636)	(1,294,640)	(946,953)	(3,114,000)	(3,114,000)	0	0
Transfers In:								
	Retiree Benefit Trust				0	0	0	
Transfers Out to Water Division								
	Minimum Annual Payments	(709,000)	(709,000)	(709,000)	(709,000)	(709,000)		100%
	Overhead	(561,725)	(963,376)	(972,281)	(800,000)	(800,000)		122%
	<b>Net Non-Operating, Capital Outlay and Transfers</b>	(3,227,361)	(3,808,735)	(3,337,234)	(5,332,000)	(5,332,000)	0	
	<b>NET REVENUE OVER EXPENSES</b>	15,551,561	10,807,222	5,451,489	(8,327,110)	(8,327,110)	2,014,867	
	NYWD-Additional Payment	(1,705,498)	(6,705,065)	(2,698,902)	(1,700,000)	(1,700,000)		0%
	Water Division-Additional Payment	(1,705,498)	(6,705,065)	(2,698,902)	(1,700,000)	(1,700,000)		0%
	Water Division-Supplemental Payment		(618,223)					
	Water Division-Supplemental Payment		(1,455,471)					
	NYWD-Supplemental Payment		(618,223)					
	NYWD-Supplemental Payment		(1,455,471)					

South Feather Water and Power Agency								
Water Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2023 ACTUAL</u>	<u>2024 ACTUAL</u>	<u>2025 ACTUAL</u>	<u>2026 BUDGET</u>	<u>2026 FORECAST</u>	<u>2026 ACTUAL 1/31/2026</u>	<u>% of BUDGET</u>
<b>REVENUE:</b>								
Water Sales Revenue								
10004/10030	Domestic Water	2,583,522	2,544,034	2,509,355	2,700,000	2,700,000	205,380	8%
40040-40070	Irrigation Water	265,331	279,770	303,310	300,000	300,000	15,028	5%
42020	Outside Water Sales	217,777	223,515	228,825	200,000	200,000	0	0%
	Sub-Total Water Sales Rev	3,066,630	3,047,319	3,041,491	3,200,000	3,200,000	220,408	7%
Power Revenue								
30520	Sly Cr Pwr Generation	2,519,035	2,221,107	2,097,625	2,400,000	2,400,000	278,634	12%
30620	Surplus Wtr	114,081	89,611	49,405	50,000	50,000	0	0%
	Sub-Total Power Rev	2,633,116	2,310,718	2,147,029	2,450,000	2,450,000	278,634	11%
Water Service Charges								
30120	Sundry Billing (Job Orders)	62,862	115,329	28,969	50,000	50,000	0	0%
32100	Annexation Fees	13,691	0	4,976	5,000	5,000	0	
34100	System Capacity Charges	61,082	994,566	21,815	52,000	52,000	0	0%
34700	Other Water Serv Charges	119,705	111,533	115,813	100,000	100,000	17,009	17%
	Sub-Total Water Serv Chgs	257,340	1,221,428	171,573	207,000	207,000	17,009	8%
Non-Operating Revenue								
20220/25020/25021	Interest Earnings	66,512	398,274	2,052,636	400,000	400,000	41,396	10%
20400/20402	Interest - Water Sales		10,943	11,957	9,000	9,000	1,078	12%
31100	Property Taxes	846,097	831,456	870,385	849,302	849,302	18,746	2%
40520	ACWA/JPIA RPA/Ins. Refund		0	4,862	5,000	5,000	0	0%
61000	Sale of Assets	22,921	(61,175)	0	0	0	0	
62500/62530	Back Flow Installation	17,351	31,590	33,800	29,000	29,000	2,340	8%
63000/63030	Back Flow Inspection	141,126	144,231	146,130	125,000	125,000	12,292	10%
49932	North Yuba Water Dist.	119,705	0	0	0	0	0	
93220	Palermo CWC Project	0	0	1,066,923	21,400	21,400	124,073	
92900	Other Non-Oper Rev	2,612	22,945	6,796	2,000	2,000	162	8%
	Sub-Total Non-Oper Rev	1,216,324	1,378,264	4,193,489	1,440,702	1,440,702	200,086	14%
<b>TOTAL WATER DIVISION REVENUE</b>		<b>7,173,410</b>	<b>7,957,729</b>	<b>9,553,582</b>	<b>7,297,702</b>	<b>7,297,702</b>	<b>716,137</b>	<b>10%</b>

South Feather Water and Power Agency  
Water Division Unaudited Monthly Financial Report  
February 24, 2026 Board Meeting

		2023	2024	2025	2026	2026	2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>1/31/2026</u>	<u>% of</u> <u>BUDGET</u>
<b>OPERATING EXPENSES:</b>								
Administration, 1-500								
	Salaries & Benefits	1,263,846	637,666	635,334	307,609	307,609	114,387	37%
	Supplies	8,590	12,689	18,949	25,654	25,654	414	2%
	Services	134,338	182,151	1,150,385	451,558	451,558	138,259	31%
	Utilities	56,688	59,323	55,068	57,389	57,389	4,616	8%
	Fuel, Oil, Auto		8,297	7,786	8,141	8,141	623	8%
	Training/Dues	26,244	23,257	25,929	55,989	55,989	972	2%
Administration, 1-500		1,489,706	923,382	1,893,450	906,340	906,340	259,270	29%
Water Source, 1-510								
	Source of Supply	17,189	17,595	17,595	18,000	18,000	0	0%
Water Source, 1-510		17,189	17,595	17,595	18,000	18,000	0	0%
Risk Management, EH&S, 1-520								
	Salaries & Benefits	101,966	113,174	93,868	77,908	77,908	10,304	13%
	Supplies	10,024	1,533	8,698	8,919	8,919	0	0%
	Services	143,992	137,390	148,505	172,307	172,307	32	0%
	Utilities	545	549	549	577	577	46	8%
	Fuel, Oil, Auto				0	0	0	
	Training/Dues	1,402	81	2,206	100	100	0	0%
Risk Management, EH&S, 1-520		257,929	252,727	253,826	259,812	259,812	10,383	4%
Water Treatment-MRTP, 1-530								
	Salaries & Benefits	1,567,520	1,498,030	1,540,036	1,817,467	1,817,467	150,323	8%
	Supplies	121,021	133,723	168,164	191,000	191,000	5,369	3%
	Services	53,097	59,533	64,791	77,500	77,500	26,724	34%
	Utilities	214,806	295,005	383,604	642,378	642,378	4,867	1%
	Fuel, Oil, Auto		13,150	14,317	15,651	15,651	354	2%
	Training/Dues	463	1,245	4,689	8,200	8,200	0	0%
Water Treatment-MRTP, 1-530		1,956,907	2,000,686	2,175,601	2,752,197	2,752,197	187,636	7%

South Feather Water and Power Agency								
Water Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
		2023	2024	2025	2026	2026	ACTUAL	% of
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>1/31/2026</u>	<u>BUDGET</u>
<b>OPERATING EXPENSES (Cont'd)</b>								
Water Treatment-BTP, 1-532								
	Salaries & Benefits	0	86,271	66,753	76,685	76,685	5,653	7%
	Supplies	0	16,416	7,330	13,600	13,600	3,599	26%
	Services	0	3,293	6,610	5,700	5,700	448	8%
	Utilities	0	130	390	550	550	0	0%
	Fuel, Oil, Auto	0	103	102	185	185	0	0%
	Training/Dues	0	0		0	0	0	
Water Treatment-BTP, 1-532								
			106,213	81,185	96,720	96,720	9,700	10%
Transmission & Distribution, 1-540								
	Salaries & Benefits	1,955,741	2,131,072	1,892,404	1,945,971	1,945,971	163,312	8%
	Supplies	139,346	139,580	196,285	135,414	135,414	23,514	17%
	Services	15,605	13,744	28,127	11,685	11,685	500	4%
	Utilities	69,668	57,120	61,854	70,343	70,343	3,718	5%
	Fuel, Oil, Auto	3,344	26,542	43,088	43,871	43,871	1,373	3%
	Training/Dues	1,712	4,337	1,942	3,496	3,496	0	0%
Transmission & Distribution, 1-540								
		2,185,416	2,372,395	2,223,701	2,210,779	2,210,779	192,417	9%
Customer Accounts, 1-550								
	Salaries & Benefits	800,932	894,895	889,253	1,021,322	1,021,322	77,169	8%
	Supplies	156,708	175,744	166,329	177,966	177,966	12,604	7%
	Services	76,285	83,206	78,244	109,834	109,834	9,564	9%
	Utilities	3,081	2,112	2,118	2,265	2,265	225	10%
	Fuel, Oil, Auto	0	9,056	16,611	24,827	24,827	429	2%
	Training/Dues		639		0	0	0	
Customer Accounts, 1-550								
		1,037,006	1,165,652	1,152,554	1,336,214	1,336,214	99,991	7%
General Plant & Shop, 1-560								
	Salaries & Benefits	431,876	392,330	450,601	511,421	511,421	30,671	6%
	Supplies	18,932	16,792	23,545	88,140	88,140	897	1%
	Services	20,827	17,013	4,000	12,131	12,131	371	3%
	Utilities	45,930	40,459	39,051	41,378	41,378	2,590	6%
	Fuel, Oil, Auto	156,857	151,712	95,305	108,629	108,629	17,432	16%
General Plant & Shop, 1-560								
		674,422	618,306	612,502	761,700	761,700	51,961	7%

South Feather Water and Power Agency								
Water Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
		2023	2024	2025	2026	2026	ACTUAL	% of
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>1/31/2026</u>	<u>BUDGET</u>
<b>OPERATING EXPENSES (Cont'd):</b>								
Sundry & Expense Credits, 1-570								
	Salaries & Benefits	13,594	21,747	6,859	20,000	20,000	1,348	7%
	Supplies	24,819	57,133	9,157	40,000	40,000	0	0%
	Services	2,000	0	4,623	7,000	7,000	3,500	50%
Sundry & Expense Credits, 1-570		40,413	78,880	20,639	67,000	67,000	4,848	7%
Information Systems, 1-580								
	Salaries & Benefits	220,184	222,522	291,512	235,547	235,547	41,468	18%
	Supplies	21,574	24,608	14,940	41,388	41,388	5,949	14%
	Services	67,910	92,443	165,152	207,973	207,973	51,835	25%
	Utilities	1,453	1,190	887	611	611	103	17%
	Fuel, Oil, Auto		0	0	0	0	0	
	Training/Dues	4,266	0	1,800	3,200	3,200	0	0%
Information Systems, 1-580		315,387	340,762	474,291	488,719	488,719	99,355	20%
Sly Creek Power Plant, 1-610								
	Salaries & Benefits	506,683	539,674	479,454	547,290	547,290	31,408	6%
	Supplies	22,244	36,280	22,007	74,350	74,350	1,391	2%
	Services	56,090	120,691	90,734	163,000	163,000	6,839	4%
	Utilities	16,615	30,124	62,316	55,000	55,000	8,707	16%
	Fuel/Oil/ Auto			350	0	0	0	
	Training/Dues	13	0	0	0	0	0	
Sly Creek Power Plant, 1-610		601,645	726,769	654,861	839,640	839,640	48,345	6%
	<b>TOTAL OPERATING EXPENSES</b>	8,576,020	8,603,368	9,560,205	9,737,121	9,737,121	963,906	10%
	<b>REVENUES OVER OPERATING EXPENSES</b>	(1,402,610)	(645,638)	(6,623)	(2,439,419)	(2,439,419)	(247,769)	10%
Other Non-Operating Expenses								
	Supplies & Servces	4,033	229	1,125	3,600	3,600	0	0%
	Interest - 2016 COP's	768,988	741,281	734,319	721,475	721,475	0	0%
	Principal - 2016 COP's	655,000	675,000	695,000	720,000	720,000	0	0%
	Pension Expense	771,505	1,350,200		0	0	0	
Other Non-Operating Expenses		2,199,526	2,766,710	1,430,444	1,445,075	1,445,075	0	0%

South Feather Water and Power Agency								
Water Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2026</u>	<u>ACTUAL</u>	<u>% of</u>
		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>1/31/2026</u>	<u>BUDGET</u>
<b>CAPITAL OUTLAY:</b>								
2026-C53a / 01.110.16700	Portable, towable generator for BTP/Shop				42,000	42,000		
2026-C53b / 01.110.16700	Solar field inverter replacement				145,000	145,000		
2026-C53c / 01.110.14020	MGT fencing (Crusader Fence Co.)				74,000	74,000		
2026-C53d / 01.110.18300	Replacement truck for T310 (160k miles) Operators route truck (45k for a Ranger)				45,000	45,000		
2026-C54a / 01.110.17200	DOMESTIC - 450' of 2' poly at Oro-Quincy / Roble Lane				15,000	15,000		
2026-C54b / 01.110.17200	DOMESTIC - 2452, 2460, and 2464 Monte Vista Ave.				15,000	15,000		
2026-C54c / 01.110.17200	DOMESTIC - 800' of 2" poly at Oroville Lateral (Grubbs to Thompson)				20,000	20,000		
2026-C54d / 01.110.17200	DOMESTIC - Valve Exerciser; Truck Mounted				45,000	45,000		
2026-C54e / 01.110.18300	Replace T-305 crew truck with F-550 and utility bed				110,000	110,000		
2026-C54f / 01.110.18300	Replace T-308 Ditchtender truck with 2026 Ford Ranger				45,000	45,000		
2026-C54g / 01.110.18300	New 20' trailer for E-222				25,000	25,000		
2026-C54j / 01.110.18300	New Thumb for E-32				16,500	16,500		
2026-C54k / 01.110.18300	Replacement Bobcat for E-222				81,000	81,000		
2026-C54m / 01.110.17200	IRRIGATION - 1100' of 6" C-900 at Van Duzer (Marquez)				25,000	25,000		
2026-C54n / 01.110.17200	IRRIGATION - 700' of 8" C-900 at La Mirada				20,000	20,000		
2026-C54p / 01.110.18300	DOMESTIC - Meter Service Tech. Truck (Corning Ford)				78,000	78,000		
2026-C54r / 01.110.17200	DOMESTIC - Heritage / Oak Ridge Line and Meter Relocate				40,000	40,000		
2026-C54s / 01.110.17200	DOMESTIC - Circle Drive treated service line project				255,000	255,000		
2026-C54t / 01.110.17200	IRRIGATION - Penny Ditch; Repalce 480' with 8" PIP Pipe				12,000	12,000		
2026-C54u / 01.110.17200	IRRIGATION - Bangor Canal Siphon (Rocky Honcut) - Outside Eng. and Contractor				120,000	120,000		
2026-C54x / 01.110.17200	IRRIGATION - Shotcrete 300' Palermo Canal (End of Plumas)				25,000	25,000		
2026-C61a / 01.110.18000	Equipment - SPH 3 Ton and 2 Ton Hoist replacement (cannot get parts for repair)				35,000	35,000		
2026-C61b / 01.110.18000	Equipment - SPH Generator Flow Meter				12,000	12,000		
	<b>TOTAL CAPITAL OUTLAY</b>	260,254	818,995	240,305	1,300,500	1,300,500	0	0%

South Feather Water and Power Agency								
Water Division Unaudited Monthly Financial Report								
February 24, 2026 Board Meeting								
							2026	
		2023	2024	2025	2026	2026	ACTUAL	% of
<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>1/31/2026</u>	<u>BUDGET</u>
Transfers In From Power Division:								
	Minimum Annual Payments	709,000	709,000	709,000	709,000	709,000	0	0%
	Potential Additional Payment	1,705,498	6,705,065	2,698,902	1,700,000	1,700,000	0	0%
	Supplemental Payment		618,223				0	
	Supplemental Payment		1,455,471				0	
	Overhead	561,725	963,376	972,281	800,000	800,000	0	0%
<b>Net Non-Operating, Capital Outlay and Transfers</b>		516,443	10,451,135	2,709,434	463,425	463,425	0	0%
	<b>NET REVENUE OVER EXPENSES</b>	(886,167)	9,805,497	2,702,811	(1,975,994)	(1,975,994)	(247,769)	13%

SOUTH FEATHER WATER AND POWER AGENCY  
SCHEDULE OF CASH AND INVESTMENTS  
January 31, 2026

<u>Fixed Income Portfolio</u>	<u>Rate</u>	<u>Purch Date</u>	<u>Purch Price</u>	<u>Face Value</u>	<u>Maturity</u>	<u>Market Value</u>	<u>Estimated Annual Income</u>
Cash / Money Market						198,841	
Federal Home Loan Bond	0.68%	12/15/2021	243,905	243,905	2/24/2026	249,540	\$1,659
Eaglebank Bethesda MD CD	4.25%	2/24/2023	245,000	245,000	2/24/2026	244,953	\$10,413
Direct Federal CU CD	4.70%	3/8/2023	152,000	152,000	3/9/2026	152,093	\$7,144
Truliant Federal Credit CD	5.15%	3/22/2023	140,000	140,000	3/23/2026	140,223	\$7,210
American Express Natl Bank CD	4.95%	3/31/2023	243,000	243,000	3/30/2026	243,440	\$12,029
Capital One CD	4.50%	4/26/2023	245,000	245,000	4/27/2026	245,394	\$11,025
Goldman Sachs Bk USA CD	4.90%	5/21/2024	245,000	245,000	5/21/2026	245,774	\$12,005
Bank Hope Los Angeles CA CD	4.90%	5/22/2024	245,000	245,000	5/22/2026	245,784	\$12,005
Morgan Stanley Bank NA CD	4.60%	5/24/2023	245,000	245,000	5/26/2026	245,613	\$11,270
State Bank of India CD	1.00%	6/10/2021	245,000	245,000	6/10/2026	242,535	\$2,450
Commercial Bank CD	4.25%	12/14/2023	245,000	245,000	6/22/2026	245,417	\$10,413
Sallie Mae Bank CD	4.80%	7/19/2023	245,000	245,000	7/20/2026	246,159	\$11,760
BNY Mellon NA Instl Ctf Dep CD	4.75%	8/23/2023	245,000	245,000	8/24/2026	246,227	\$11,638
Live Oak Banking Co. CD	4.05%	12/30/2024	245,000	245,000	8/28/2026	245,377	\$9,923
Bremer Bank NA CD	4.80%	8/31/2023	245,000	245,000	8/31/2026	246,514	\$11,760
Synchrony Bank CD	5.05%	10/6/2023	245,000	245,000	10/6/2026	247,011	\$12,373
Popular Bank New York CD	5.10%	10/25/2023	245,000	245,000	10/22/2026	248,403	\$12,495
Alliant CU CD	5.60%	11/1/2023	246,000	246,000	11/20/2026	249,550	\$13,776
Rockland Federal Credit Union CD	4.60%	12/22/2023	249,000	249,000	12/22/2026	250,815	\$11,454
Hughes Federal Credit Union CD	4.40%	1/29/2024	245,000	245,000	1/29/2027	246,553	\$10,780
Valley National Bank CD	4.45%	2/21/2024	245,000	245,000	2/22/2027	246,766	\$10,903
Univest Bank CD	4.60%	3/15/2024	249,000	249,000	3/15/2027	251,226	\$11,454
Wells Fargo Bank Nat'l Assn CD	4.50%	3/19/2024	245,000	245,000	3/19/2027	246,997	\$11,025
Mountain Commerce Bank CD	4.60%	4/15/2024	245,000	245,000	4/15/2027	247,332	\$11,270
Medallion Bank Ut CD	4.75%	6/24/2024	249,000	249,000	6/21/2027	252,279	\$11,828
First Bank Hamilton NJ CD	3.85%	7/28/2025	245,000	245,000	7/28/2027	245,240	\$9,433
First Federal Savings Bank CD	4.15%	8/5/2024	249,000	249,000	7/30/2027	250,360	\$10,334
DMB Community Bank CD	4.05%	8/5/2024	249,000	249,000	7/30/2027	249,996	\$10,085
TCM Bank NA, Tampa CD	3.80%	8/28/2025	245,000	245,000	8/27/2027	245,169	\$9,310
Ally Bk Sandy Utah CD	3.65%	10/3/2024	245,000	245,000	10/4/2027	244,483	\$8,943

SOUTH FEATHER WATER AND POWER AGENCY  
SCHEDULE OF CASH AND INVESTMENTS  
January 31, 2026

<u>Fixed Income Portfolio</u>	<u>Rate</u>	<u>Purch Date</u>	<u>Purch Price</u>	<u>Face Value</u>	<u>Maturity</u>	<u>Market Value</u>	<u>Estimated Annual Income</u>	
Method Bank CD	4.00%	10/31/2024	245,000	245,000	11/1/2027	244,958	\$9,800	
Merrick Bk South Jordan Utah CD	4.00%	11/20/2024	245,000	245,000	11/22/2027	245,897	\$9,800	
Bank of America NA CD	3.50%	1/7/2026	245,000	245,000	1/7/2028	243,626	\$8,575	
Toyota Financial Savings Bk CD	4.00%	1/16/2025	245,000	245,000	1/18/2028	246,000	\$9,800	
Triad Bank Frontenac CD	4.10%	1/28/2025	249,000	249,000	1/28/2028	250,429	\$10,209	
Federal Farm Credit Bank (FFCB)	4.25%	2/18/2025	250,000	250,000	1/28/2028	253,230	\$10,625	
Promiseone Bank Duluth CD	3.90%	3/28/2025	250,000	250,000	3/31/2028	249,491	\$9,750	
Evolve Bank & Trust CD	4.25%	4/25/2025	245,000	245,000	4/25/2028	245,213	\$10,413	
Credit Human FCU, CD	3.70%	11/18/2025	249,000	249,000	5/18/2028	248,427	\$9,213	
First Nat'l Bk Decatur CD	4.15%	6/27/2025	249,000	249,000	6/27/2028	250,977	\$10,334	
JP Morgan Chase Bk CD	4.25%	6/30/2025	105,000	105,000	6/30/2028	105,065	\$4,463	
Optum Bank Inc. CD	4.20%	6/30/2025	240,000	240,000	6/30/2028	242,136	\$10,080	
Morgan Stanley Private Bk CD	4.00%	7/30/2025	245,000	245,000	7/31/2028	246,210	\$9,800	
Civic Fed CU, Raleigh, NC CD	3.65%	9/26/2025	249,000	249,000	9/26/2028	248,031	\$9,089	
Citibank N A MKT	3.75%	10/15/2025	245,000	245,000	10/16/2028	244,380	\$9,188	
BMW Bank NA CD	3.60%	10/17/2025	245,000	245,000	10/17/2028	243,689	\$8,820	
Texas Exchange Bank CD	3.55%	1/23/2026	249,000	249,000	3/21/2029	246,991	\$8,840	
	<u>4.36%</u>		<u>\$11,219,905</u>	<u>\$11,219,905</u>		<u>Market Value</u>	<u>Estimated Annual Income</u>	
						\$11,261,975	\$466,957	
	4.36%	Average Percentage Rate					4.1%	of Market Value

**TOTAL Cash & Market Value of Portfolio at 1/31/2026**    \$ 54,013,653  
**CD Percentage of Portfolio**    20.9%

I certify that all investment actions have been made in full compliance with Investment Policy #470

Submitted by:                      Cheri Richter, Finance Manager                      1/31/2026

**Investment Transactions as of:**    January 31, 2026

\$249,000 CD purchased 1/23/2026 from Texas Exchange Bank CD, 3.55%, matures 3/21/2029, w/ Liberty First CU CD, matured 1/1/2026.  
\$245,000 CD purchased 1/7/2026 from Bank of America NA CD, 3.50%, matures 1/7/2028, w/ United Bankers Bank CD, matured 12/17/2025.



# ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO: Board of Directors**

**FROM: Hunter Doyle, Power Division Manager  
Kristen McKillop, Regulatory Compliance Manager**

**DATE: February 19, 2026**

**RE: General Information (regarding matters not scheduled on the agenda)  
February 24, 2026 Board of Directors Meeting**

## **OPERATIONS**

Power Division Summary, Reservoir Storage, and Precipitation Reports for January 2026 are attached.

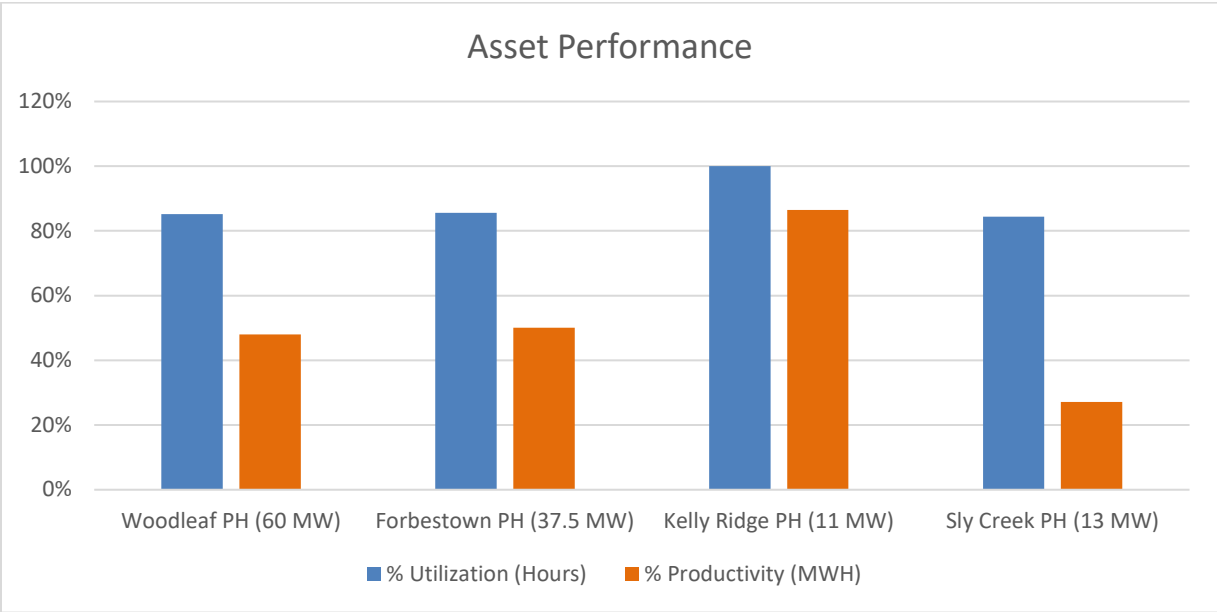
The South Fork Diversion tunnel, which supplies the Sly Creek Reservoir, conveyed 17.0 kAF. The Slate Creek Diversion tunnel, which also supplies the Sly Creek Reservoir, conveyed zero kAF. The combined storage of Little Grass Valley and Sly Creek Reservoirs was 108.5 kAF at the end of the month.

Since the January Board Meeting, Sly Creek and Little Grass Valley Dams have received an average of 3.2" of precipitation, bringing the water year-to-date average to 53.8".

DWR Bulletin 120 observed conditions as of February 18 for accumulated WY-to-date Precipitation is at 113% of average (North Region 8-Station Index). Observed snowpack as of February 19 is at 40% of the April 1 average (North Region).

## **ASSET PERFORMANCE**

Asset performance and availability are summarized in the following two tables:



Generation Asset Availability				
a. Powerhouse	b. Capacity MW	c. Available for Generation Hours	d. Generation Dispatched above 50% Output Hours	e. Generation Dispatch Potential Output Hours
Woodleaf	60.0	744.0	594.0	150.0
Forbestown	37.5	744.0	616.0	128.0
Kelly Ridge	11.0	744.0	744.0	0.0
Sly Creek	13.0	739.1	553.0	186.1

**MAINTENANCE**

Powerhouses

- Woodleaf Powerhouse
  - Operational status: In service, normal dispatch schedule
  - Annual maintenance outage: Scheduled for March 2026
  - Forced outage(s): None
  - Scheduled outage(s): None

- Forbestown Powerhouse
  - Operational status: In service, normal dispatch schedule
  - Annual maintenance outage: Scheduled for March 2026
  - Forced outage(s): None
  - Scheduled outage(s): None
  
- Sly Creek Powerhouse
  - Operational status: In service, normal dispatch schedule
  - Annual maintenance outage: Scheduled for November 2026
  - Forced outage(s): Generator Bearing Oil Flowmeter Trouble
  - Scheduled outage(s): None
  
- Kelly Ridge Powerhouse
  - Operational status: In service, normal dispatch schedule
  - Annual maintenance outage: Scheduled for October 2026
  - Forced outage(s): None
  - Scheduled outage(s): None

### Project Facilities and Assets

- Little Grass Valley Dam – Monthly monitoring and inspections
- South Fork Diversion Dam – Monthly monitoring and inspections
- Slate Creek Diversion Dam – Monthly monitoring and inspections
- Sly Creek Dam – Monthly monitoring and inspections
- Lost Creek Dam – Monthly monitoring and inspections. Continued work on mid-level drainage wall.
- Forbestown Diversion Dam – Tunnel Grizzly Grapple Rake (Bosker) repaired
- Ponderosa Dam – Monthly monitoring and inspections completed. Debris was removed from the work platform at the Control Building
- Miners Ranch Canal – Grizzlies checked and cleaned.
- Miners Ranch Dam – Bangor Canal regulating gate operator repairs completed and reinstalled. Seepage weir wing wall repairs completed. Herbicide was applied to the site.
- Outlying Stations – Perform cleanup and inspections. Herbicide was applied to the SFPP right-of-way.
- PD-HQ – Repair and reinstall radio handsets removed for front wall repair and flooring project completed

- Fleet Vehicles and Heavy Equipment – Perform service and repairs

#### PG&E Transmission and Distribution System Outages

- A PG&E and Agency combined maintenance outage is scheduled for the PG&E 115-kV transmission lines connected to the Agency’s upper three powerhouses, from March 2 until March 20.
- A PG&E and Agency combined maintenance outage is scheduled for the PG&E Challenge 1101 distribution line connected to Woodleaf PH, from March 2 until March 26.
- A PG&E-induced 60-kV transmission line outage is scheduled from March 12 to March 15, which will affect Kelly Ridge Powerhouse.

### **REGULATORY COMPLIANCE**

#### FERC- DAM SAFETY

- Submitted a complete reprint of the Emergency Action Plan approved by CalOES.
- The second Coordination call for the Thirteenth Part 12D inspection process was conducted with FERC engineers, Agency staff, our Chief Dam Safety Engineer, and the consulting team comprising our Independent Consulting team on February 11, 2026. We confirmed content requirements for the Pre-Inspection Plan Reports due in May, and the June dates for field inspections, the Potential Failure Mode Analysis workshops, and the Level 2 Risk Analysis workshops.

#### FERC – SECURITY

- Begin planning efforts and scheduling for annual site reviews for Public Safety Plan and Security Plan compliance. We are anticipating our next FERC Physical Security Inspection during these preparatory efforts. Annual staff security training will be held in August.
- Spring D2SI Security Conference for Licensees has been scheduled for March 18<sup>th</sup>.

#### FERC – ENVIRONMENTAL

- Following the efforts of SFWPA and our subject matter experts working with the resource agencies to reach consensus on operationally feasible and scientifically meaningful interim ramping rates related to foothill yellow-legged frog (FYLF; *Rana boylii*), a Technical Report was submitted to the Commission as required in March 2025. From May through June 2025, Foothill yellow-legged frog monitoring was conducted in each of three targeted stream reaches near Slate Creek Diversion Dam, SFFR/Lost Creek, and Forbestown Diversion Dam, as described in the Technical Report. The consulting team compiled a Foothill Yellow-legged Frog 2025 Monitoring Technical Report summarizing the findings from our voluntary monitoring efforts last year, and we will meet with the resource agencies in April to review these findings and discuss next steps.

## DSOD

- The issued Certificate of Approval (COA) for Little Grass Valley Dam will allow for the spillway gates to be lowered (closed) on March 16<sup>th</sup> to maximize storage within the reservoir
- Submitted a complete reprint of the Emergency Action Plan approved by CalOES
- California Water Code §6300 outlines the fee structure for DSOD review of an application for alterations or repairs at existing dams and reservoirs. The Agency has submitted plans for several upcoming projects for DSOD's preliminary review to determine whether a construction application will be required. These projects include 1) Little Grass Valley Dam South Slope Stabilization, 2) South Fork Diversion Dam & Slate Creek Diversion Dam Fall Protection System, 3) Slate Creek Diversion Dam dredging and 18-inch Low-Level Outlet Repair.

## FOREST SERVICE

- Staff continue to work with USFS road crew staff to ensure that access roads are clear during winter weather

## NERC

- Reviewing revised standard CIP 003-9. Working with GridSME and the Agency's IT Manager to meet the compliance deadline of April 1<sup>st</sup>.

## WECC

- No new update

## **PROJECT WORK**

- Slate Creek Diversion Dam – Ballard MC Consultant Agreement fully executed. Stillwater Sciences is preparing permitting submittals. Dredging and low-level outlet debris removal project targeting September 2026.
- Little Grass Valley Dam and Spillway Control Building Slope Stabilization – Project in design and engineering phase. Project mobilization date set for Tuesday, June 9<sup>th</sup>.
- Woodleaf PH Slope Stabilization for Transformer Protection – PG&E 115kV Transmission Line and Distribution Line outages will begin Monday, March 3. Syblon Reid is scheduled to mobilize the week of February 23 and commence slope stabilization work on Monday, March 3. The project will be executed in accordance with our FERC-approved Quality Control Inspection Program. Negotiations continue with Tollhouse Energy regarding the Deadwood PH loss of generation.
- Kelly Ridge PH Station Service Switchgear Replacement – Continued coordination, design, and engineering with PG&E and GS Engineering. Drawings and documents submitted to PG&E Metering Department.

## PERSONNEL

Recruitment Ongoing, Hydro Civil Engineer. The Agency is recruiting a Licensed Civil Engineer with experience in the hydropower sector. The posting will be updated on the Agency's website.



Figure 1. Milling complete on new SF25 stem nut splines



Figure 2. New seals, bearings, and cleaned internals are ready for assembly for the SF25 operator



Figure 3. New SF25 stem nut machined in-house (Right) Original SF25 stem nut with stripped internal threads (Left)



Figure 4. A machinist cross-training a utility worker in the assembly of the SF25 operator



Figure 5. Fully assembled and refurbished limiter torque operator ready for another 65 years of service at SF25



Figure 6. The Power Division Office's lower yard 2/19/2026

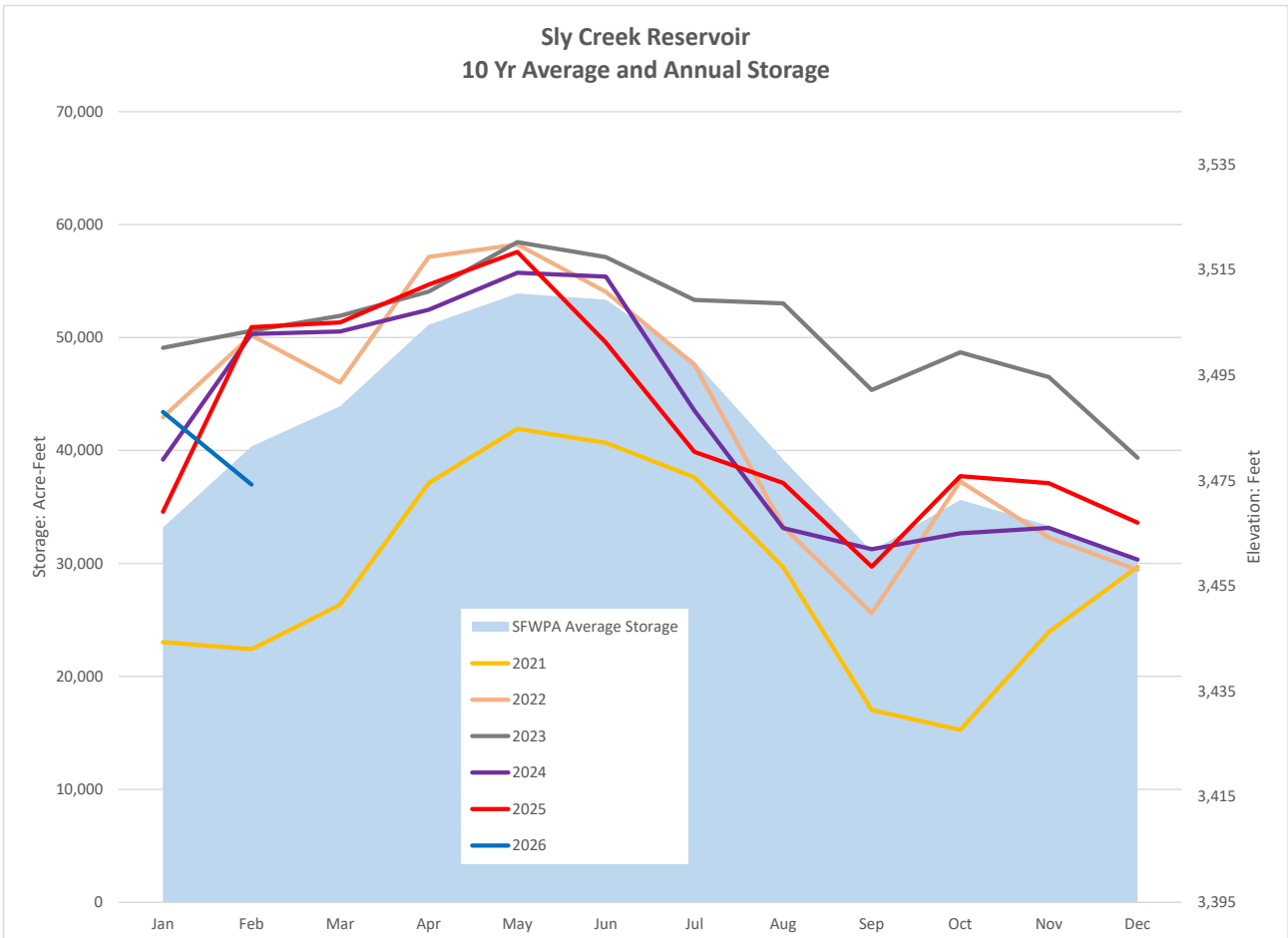
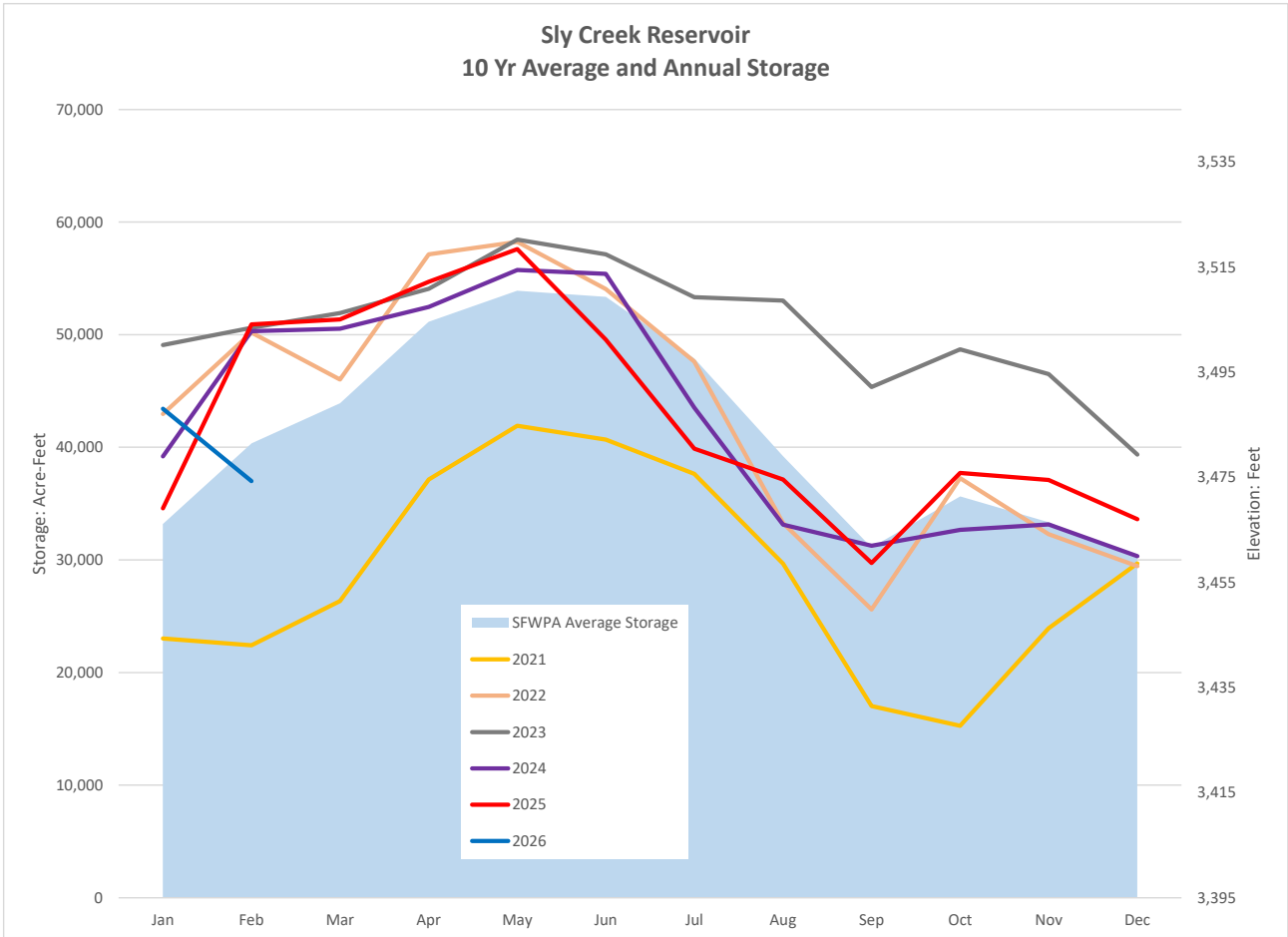
**SOUTH FEATHER WATER AND POWER  
SOUTH FEATHER POWER PROJECT  
2026  
Reservoir and Stream Operations**

Maximum Elevation End of Month Conditions	RESERVOIR ELEVATIONS		MONTHLY AVERAGE STREAM RELEASES			Release at Slate Creek Div.
	Little Grass Valley 5,046.50 Feet	Sly Creek 3,530.00 Feet	Release to SFFR at LGV Dam	Release to SFFR at Forbestown Div.	Release at Lost Creek Dam	
January	5,034.31 Feet	3,484.06 Feet	179.00 cfs	164.00 cfs	192.00 cfs	448.00 cfs
February	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
March	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
April	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
May	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
June	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
July	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
August	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
September	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
October	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
November	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs
December	0.00 Feet	0.00 Feet	0.00 cfs	0.00 cfs	0.00 cfs	0.00 cfs

**Powerhouse Operations**

	Powerhouse Operations		Energy Revenue
	Sly Creek	Kelly Ridge	
January	5,587.90 MWH	7,524.09 MWH	\$2,927,763.65
February	0.00 MWH	0.00 MWH	\$0.00
March	0.00 MWH	0.00 MWH	\$0.00
April	0.00 MWH	0.00 MWH	\$0.00
May	0.00 MWH	0.00 MWH	\$0.00
June	0.00 MWH	0.00 MWH	\$0.00
July	0.00 MWH	0.00 MWH	\$0.00
August	0.00 MWH	0.00 MWH	\$0.00
September	0.00 MWH	0.00 MWH	\$0.00
October	0.00 MWH	0.00 MWH	\$0.00
November	0.00 MWH	0.00 MWH	\$0.00
December	0.00 MWH	0.00 MWH	\$0.00
	<u>5,587.90 MWH</u>	<u>7,524.09 MWH</u>	<u>\$2,927,763.65</u>

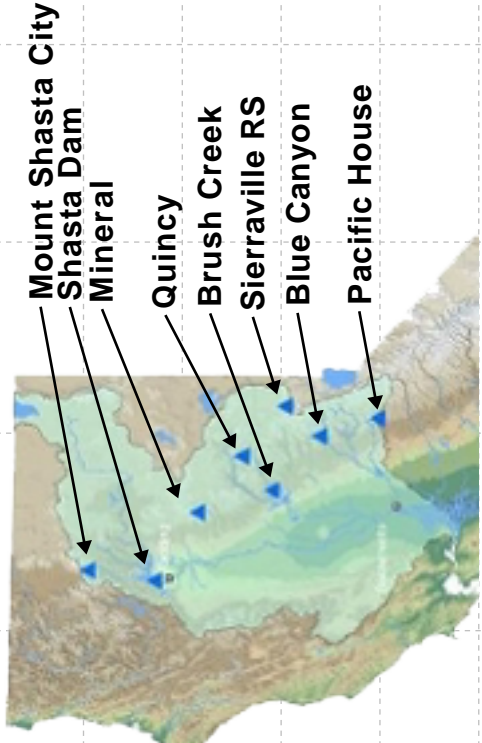
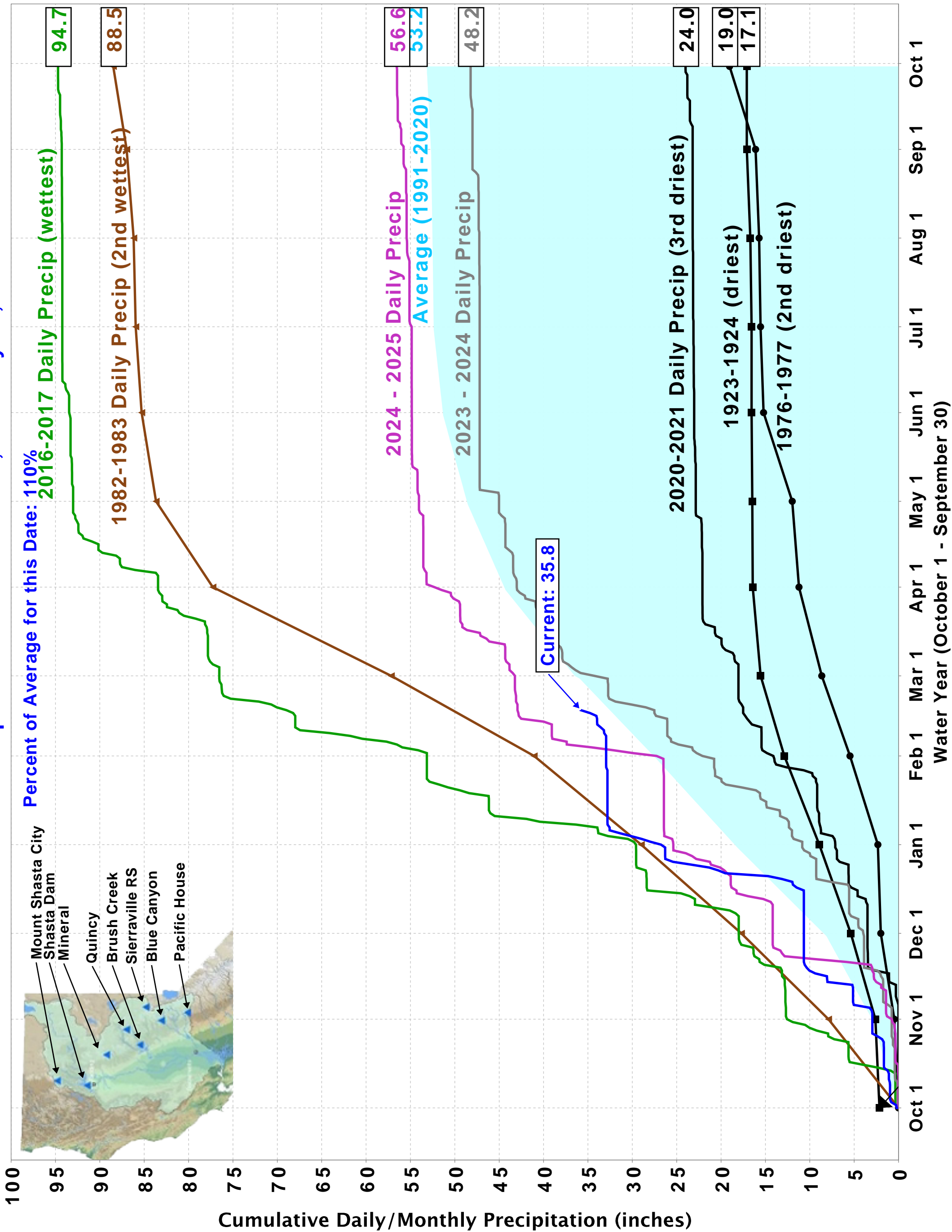
Table A



**Table B**

# Total Water Year Precipitation

## Northern Sierra Precipitation: 8-Station Index, February 17, 2026





TO: Board of Directors

FROM: Rath Moseley, General Manager  
Jaymie Clayton, Water Operations/EH&S-Risk Manager

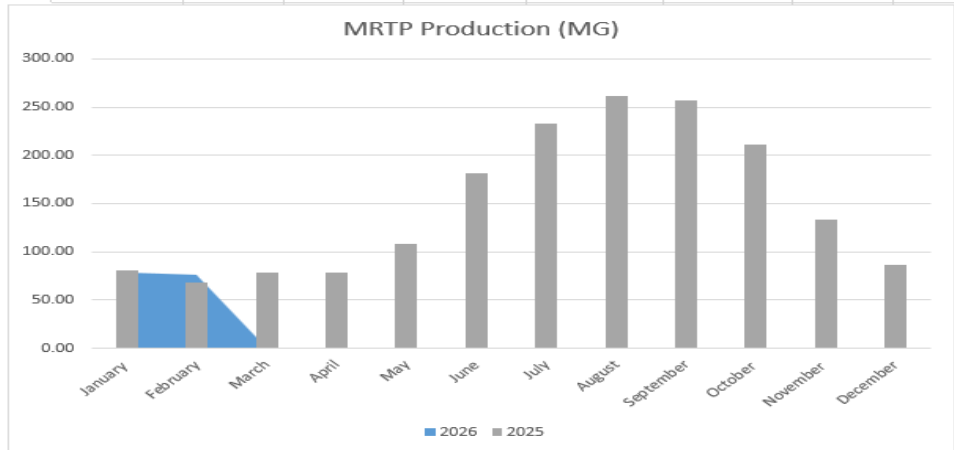
DATE: February 19, 2026

RE: General Information (regarding matters not scheduled on the agenda)  
2/24/26 Board of Directors Meeting

**Domestic Water Treatment Operations**

Miners Ranch Treatment Plant (M RTP) treated water production = 76.06 million gallons.  
Bangor Treatment Plant (BTP) treated water production = 332,000 gallons  
Red Hawk Ranch Pump Station raw water flow = 225,150 gallons

<b>Miners Ranch Treatment Plant Production Feb-26</b>	
Total (MG)	76.06
High (MGD)	2.68
Low (MGD)	2.08
Avg. (MGD)	2.45
<b>Bangor Treatment Plant Production Feb-26</b>	
Total (MG)	0.332
High (MGD)	0.028
Low (MGD)	0.007
Avg. (MGD)	0.016



All bacteriological requirements were in compliance for the M RTP & BTP. Miners Ranch production was 97% of average over the past 5 years. Bangor's production was 108% of average over the past 5 years.

**District Wide Water Operations**

Nine leak repairs during the month and fourteen after hour call outs. One residence called in water turn off and on multiple times. Requested customer to make contact with GM to discuss and no response as of this writing. One new potable water service was installed.

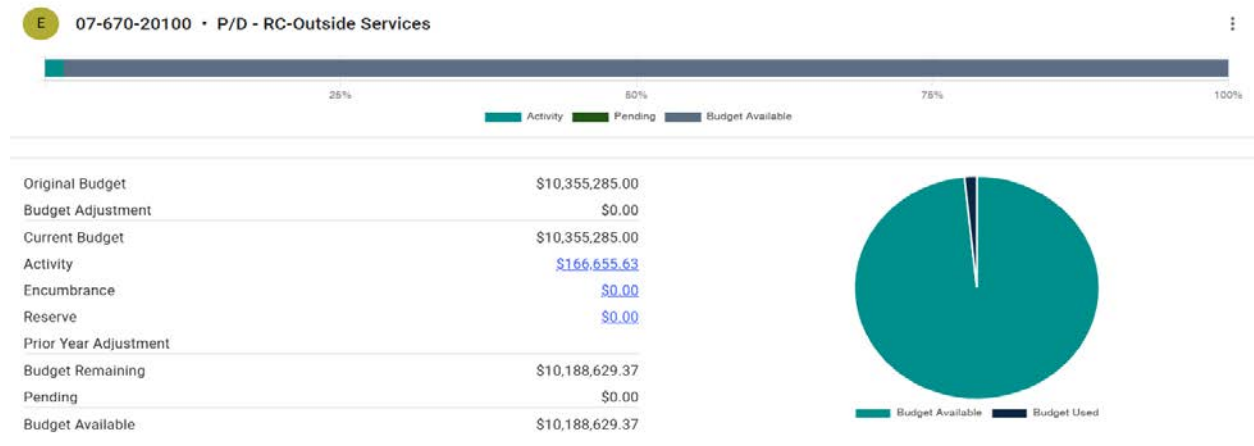
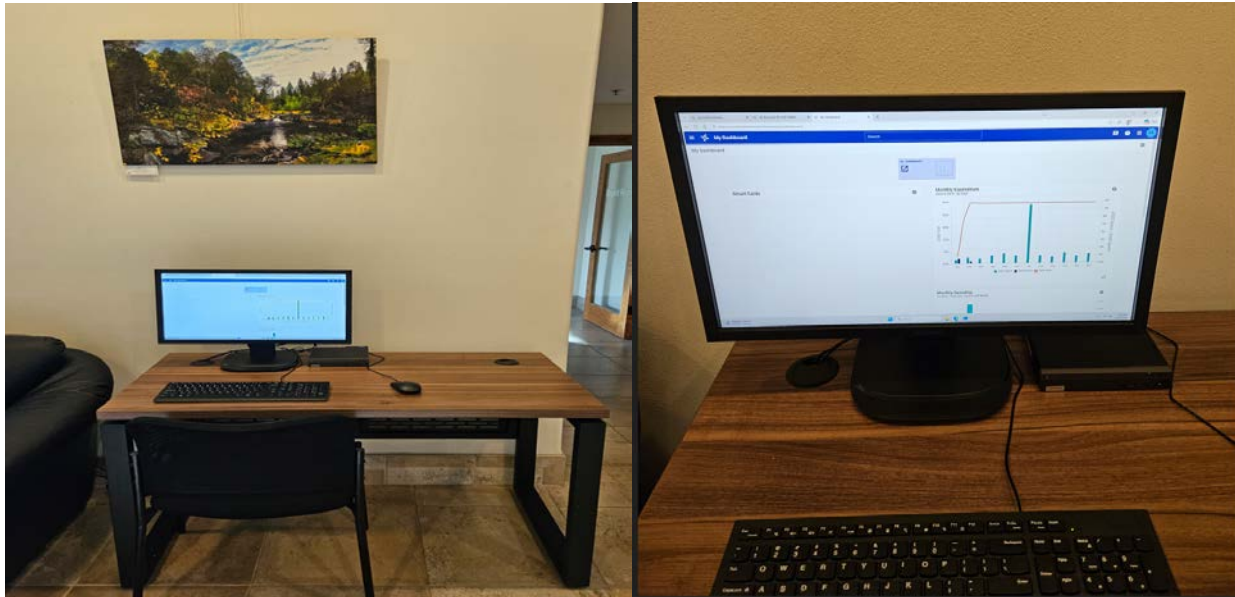
Feb-26	Leak Repair	Install Backflow	Remove Service	Replace Gate Valve	Replace Angle Stop	Replace 8" Pipeline	Repair Blow Off	Flush Main	Install New Service	Ditch Maintenance
	Drobish	Oak Hill Dr.	Greenbank	Grimy Gulch	Foothill	Penny Ditch	Riverview	Lone Tree	Oakvale	Palermo
	Skyline	Kokanee			St. Elmo			Fulton		Wyandotte
	Oak Park							Olive Hwy		Forbestown
	Lower Wyandotte									Bangor
	Dunstone									Irwin
	La Porte Rd.									Penny Ditch
	Old Olive Hwy									
	Jack Hill									
	<b>After Hours - Weekend Calls</b>				<b>Remove</b>					
	14		<b>Regulator Vault</b>	<b>Replace Service</b>	<b>Trees</b>					
			Quincy Place	Old Olive Hwy	Swedes Flat					

## Palermo Drinking Water Consolidation

The loan forgiveness agreement is ready to be signed and look forward to receiving formal approval to begin the program management process for construction bidding.

## Financial Records Work Station

A work station has been installed in the main lobby which is accessible to financial and accounting records via the newly implemented Tyler Technologies Enterprise Resource Planning software package.



[View](#)

Post Date	Source Transaction	Amount	Module	Description
2/20/2026	<a href="#">Item - 75533.001-28 - Vendor - GFT Infrastructure, Inc.</a>	\$627.00	Accounts Payable	FERC Security Assessment Upgrade 9/27/25 - 1/30/26
2/20/2026	<a href="#">Item - 75533.002-11 - Vendor - GFT Infrastructure, Inc.</a>	\$14,786.39	Accounts Payable	FERC Consulting Svc. PSP/SA/VA 10/25/25 - 1/30/26
2/13/2026	<a href="#">Item - 24118 - Vendor - Grid Subject Matter Experts, LLC</a>	\$52.50	Accounts Payable	Engineering Svc NERC Compliance 1/2026
2/13/2026	<a href="#">Item - 003194716 - Vendor - GEI Consultants</a>	\$6,438.00	Accounts Payable	FERC Part 12D MR, LGV & Sly Dams 1/2026
2/13/2026	<a href="#">Item - 23910 - Vendor - Grid Subject Matter Experts, LLC</a>	\$10,000.00	Accounts Payable	Compliance Svc NERC GO/GOP For GADS Licensing
1/30/2026	<a href="#">Item - 02065406 - Vendor - Schnabel, Inc.</a>	\$44,442.70	Accounts Payable	12/2025 Additional Services Part 12D
1/30/2026	<a href="#">Item - 02065406 - Vendor - Schnabel, Inc.</a>	\$1,310.00	Accounts Payable	12/2025 LGV Dam Assess Ogee Drain
1/30/2026	<a href="#">Item - 132672654 - Vendor - Geosyntec Consultants</a>	\$5,317.50	Accounts Payable	Part 12D Consequence Assessment MRD 1/2026
1/30/2026	<a href="#">Item - 02065406 - Vendor - Schnabel, Inc.</a>	\$6,290.00	Accounts Payable	12/2025 SCD Seismic Analysis

### New Bullards Bar – Colgate Powerhouse Penstock Failure

On Friday February 13, 2026 Yuba Water Agency experienced a penstock failure upstream of Colgate Powerhouse. No hydropower entity, including SFWPA is immune to the potential of catastrophic failure and the release of large volumes of water. I highlight this as the investment in human safety, regulatory requirements and maintenance, pale in comparison to the recovery and repair costs to be back safely operating and generating power.

In SF's case, the current reserve balance of dollars would not even scratch the surface of addressing such an event. This is a wake-up call that infrastructure contingency dollars need to be set up for such a situation such as what was just experienced on the Colgate Powerhouse penstock. To think something of this nature could not occur with SF assets even with best efforts is naive.



### Personnel

Today is Dan Leon's last SFWPA board meeting as he enters into a well-deserved retirement world to learn and explore.

"It has been a true pleasure working with you and my only regret is our paths did not meet much earlier in our high-tech working careers".

Thank you for everything Dan. I truly cherish the time we have spent together.



## ***SOUTH FEATHER WATER & POWER AGENCY***

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**TO: Public Recipients of Agenda Information**

**FROM: Rath Moseley, General Manager**

**DATE: February 18, 2026**

**RE: Real Property Negotiations, and Anticipated and Existing Litigation  
Closed Session Agenda Item for 2/24/26 Board of Directors Meeting**

The information provided to directors for this agenda item is not available to the public. The purpose for this item is to give the Board an opportunity to confer with legal counsel about litigation in which the Agency is already involved or is anticipating. The Board is permitted by law (Brown Act) to confidentially discuss information that might prejudice its legal position, to have a confidential and candid discussion about meet-and-confer issues. Such discussions are exempt from the Brown Act's requirement that matters before the Board be discussed in public. Attendance during the closed-session will be limited to directors, together with such support staff and legal counsel as determined necessary by directors for each subject under discussion.



# ***SOUTH FEATHER WATER & POWER AGENCY FINANCING CORPORATION***

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## **AGENDA**

ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE  
SOUTH FEATHER WATER AND POWER AGENCY FINANCING CORPORATION  
BOARD ROOM, 2310 ORO-QUINCY HIGHWAY, OROVILLE, CA.

**TUESDAY, FEBRUARY 24, 2026, 2:00 P.M.**

**1 Roll Call**

**2 Approval of Minutes:** Corporation Annual Meeting of January 28, 2025.

**3 Public Participation**

Individuals will be given an opportunity to address the Board regarding matters not scheduled on the agenda, although the Board cannot take action on any matter not on the agenda. Comments will be limited to 5 minutes per speaker.

Opportunity for public comment on agenda items will be provided at the time they are discussed by the Board. Comments will be limited to 5 minutes per speaker per agenda item.

**4 Election of Officers**

Election of corporation officers for 2026.

**5 Report of Status of Projects**

Report by Executive Director Rath Moseley on status of projects and financing.

**6. Adjournment**

**MINUTES of the BOARD of DIRECTORS of the  
SOUTH FEATHER WATER & POWER AGENCY FINANCING CORPORATION  
Tuesday, January 28, 2025  
Conference Room, 2310 Oro Quincy Hwy. Oroville, California**

President Wulbern called the meeting to order at 4:32 p.m.

**DIRECTORS PRESENT:** Rick Wulbern, Mark Grover, John Starr, Brad Hemstalk, Ruth Duncan

**DIRECTORS ABSENT:** None

**STAFF PRESENT:** Dustin Cooper, Legal Counsel; Jackson Minasian, Legal Counsel; Art Martinez, Information Systems Manager; Dan Leon Power Division Manager; Rath Moseley, General Manager/Executive Director.

**OTHERS PRESENT:** Roger Bailey, Ron Fink

**APPROVAL OF MINUTES**

M/S (Grover/Hemstalk) approving the Minutes of the Meeting of February 27, 2024 as presented.

AYES Duncan, Starr, Wulbern

ABSENT None

**PUBLIC PARTICIPATION – None**

**REPORT OF STATUS OF PROJECTS**

In 2003, Certificates of Participation (COPs) were sold, resulting in \$2,581,945 in net proceeds, and \$2,685,000 in total debt obligation. On November 25, 2003 the proceeds were deposited in trust at BNY Western Trust Company (trustee) in Los Angeles. Subsequently, \$260,694 was deposited into a reserve fund, and \$56,251 into a delivery cost fund, per the trust agreement, leaving \$2,265,000 available to the Agency for its Miners Ranch Treatment Plant Solar Photovoltaic Project and Office Remodel/Addition Project.

The solar project was completed and placed into operation in May 2004. The total expenditure for project purposes was \$2,033,097.

The remaining proceeds from the 2003 COPs, together with dividends earned in the amount of \$9,770, were designated for the Office Addition/Remodel project that was completed in 2006. The total expenditure for this project was \$241,673 (all in 2005).

At its August 28, 2012 meeting, the South Feather Water and Power Agency (SFWPA) Board of Directors adopted Resolution No. 12-08-01, authorizing the issuance of 2012 Water Revenue Refunding Bonds in the amount of \$3,342,264 to provide for the refunding of the 2003 COPs (\$2,295,000), along with the Agency's 1980 Miners Ranch Bonds (\$1,150,000). The refunding of the COPs was completed on October 19, 2012 with a Refunding Bond Agreement dated October 1, 2012 between SFWPA and the Bank of Nevada carrying an interest rate of 2.68%.

At its August 23, 2016 meeting, the South Feather Water and Power Agency Board of Directors adopted Resolution No. 16-08-01, authorizing the issuance of 2016 Certificates of Participations to refund all outstanding 2012 Water Revenue Refunding Bonds (\$1,975,000) and provide funding for the construction of the Miners Ranch Water Treatment Plant Improvement Project (\$25,035,000). The certificates were underwritten by Stifel, Nicolaus & Company and closed on October 20, 2016, with All-In True Interest Cost of 3.26%.

At December 31, 2024, the outstanding principal balance due on the 2016 Certificates of Participation was \$22,430,000, with a final maturity of April 1, 2046. The Financing Corporation has no other debt at this time.

**ELECTION OF OFFICERS**

M/S	Grover/Hemstalk
AYES	Duncan, Starr, Wulbern
ABSENT	Non,

Selecting Rick Wulbern as President, and Ruth Duncan as Vice President; and, appointing Rath Moseley as Secretary and Executive Director and Cheri Richter as Chief Financial Officer.

**ADJOURNMENT**

There being no further business the meeting adjourned at 4:40 p.m.

\_\_\_\_\_  
Rath T. Moseley, Secretary

\_\_\_\_\_  
Rick Wulbern President



## **SOUTH FEATHER WATER & POWER AGENCY FINANCING CORPORATION**

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**TO:** Board of Directors  
SFWPA Financing Corporation

**FROM:** Rath Moseley, Executive Director

**DATE:** February 14, 2026

**RE:** Item #4 – Election of Officers  
(Agenda Item for 2/24/26 Annual Board Meeting)

The bylaws of the corporation provide that officers of the corporation be elected by the Board. Those officers are President, Vice President, Secretary and Chief Financial Officer. The Board – at its formation meeting in 1995 – also decided to appoint an Executive Director. Election of officers is to be done at each annual meeting.

The recommended form of action is to make the corporation officers the same as the Agency's officers, as follows:

**For 2026, I move that Rick Wulbern be elected President, that Ruth Duncan be elected Vice President, that Rath Moseley be appointed Secretary and Executive Director, and that Cheri Richter be appointed Chief Financial Officer.**



## **SOUTH FEATHER WATER & POWER AGENCY FINANCING CORPORATION**

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**TO:** Board of Directors  
SFWPA Financing Corporation

**FROM:** Rath Moseley, Executive Director

**DATE:** February 14, 2026

**RE:** Report of Status of Projects  
(Agenda Item for 2/24/26 Annual Board Meeting)

In 2003, Certificates of Participation (COPs) were sold, resulting in \$2,581,945 in net proceeds, and \$2,685,000 in total debt obligation. On November 25, 2003 the proceeds were deposited in trust at BNY Western Trust Company (trustee) in Los Angeles. Subsequently, \$260,694 was deposited into a reserve fund, and \$56,251 into a delivery cost fund, per the trust agreement, leaving \$2,265,000 available to the Agency for its Miners Ranch Treatment Plant Solar Photovoltaic Project and Office Remodel/Addition Project.

The solar project was completed and placed into operation in May 2004. The total expenditure for project purposes was \$2,033,097.

The remaining proceeds from the 2003 COPs, together with dividends earned in the amount of \$9,770, were designated for the Office Addition/Remodel project that was completed in 2006. The total expenditure for this project was \$241,673 (all in 2005).

At its August 28, 2012 meeting, the South Feather Water and Power Agency (SFWPA) Board of Directors adopted Resolution No. 12-08-01, authorizing the issuance of 2012 Water Revenue Refunding Bonds in the amount of \$3,342,264 to provide for the refunding of the 2003 COPs (\$2,295,000), along with the Agency's 1980 Miners Ranch Bonds (\$1,150,000). The refunding of the COPs was completed on October 19, 2012 with a Refunding Bond Agreement dated October 1, 2012 between SFWPA and the Bank of Nevada carrying an interest rate of 2.68%.

At its August 23, 2016 meeting, the South Feather Water and Power Agency Board of Directors adopted Resolution No. 16-08-01, authorizing the issuance of 2016 Certificates of Participations to refund all outstanding 2012 Water Revenue Refunding Bonds (\$1,975,000) and provide funding for the construction of the Miners Ranch Water Treatment Plant Improvement Project (\$25,035,000). The certificates were underwritten by Stifel, Nicolaus & Company and closed on October 20, 2016, with All-In True Interest Cost of 3.26%.

At December 31, 2025, the outstanding principal balance due on the 2016 Certificates of Participation was \$21,735,000, with a final maturity of April 1, 2046. The Financing Corporation has no other debt at this time.